

Company Registration No. 00564105 (England and Wales)

**PEEL SECURITIES (S.W.) LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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# PEEL SECURITIES (S.W.) LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	J Whittaker Paul Wainscott A C I S Peter Hosker LL B Neil Lees A C I S Steven Underwood A C A
<b>Secretary</b>	Neil Lees A C I S
<b>Company number</b>	00564105
<b>Registered office</b>	Peel Dome The Trafford Centre Manchester M17 8PL

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# **PEEL SECURITIES (S.W.) LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2013**

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The directors present their report and financial statements for the year ended 31 March 2013. The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

### **Directors**

The following directors have held office since 1 April 2012

J Whittaker

Paul Wainscott A C I S

Peter Hosker LL B

Neil Lees A C I S

Steven Underwood A C A

### **Statement of directors' responsibilities**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Neil Lees A C I S

Director

19 December 2013

# PEEL SECURITIES (S.W.) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2013

	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	3	2,938,249	2,938,249
<b>Total assets</b>		<u>2,938,249</u>	<u>2,938,249</u>
<b>Capital and reserves</b>			
Called up share capital	4	20,000	20,000
Other reserves	5	959,650	959,650
Profit and loss account	5	1,958,599	1,958,599
<b>Shareholders' funds</b>		<u>2,938,249</u>	<u>2,938,249</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 480 Companies Act 2006 relating to dormant companies. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements for Peel Securities (S W ) Limited, company number 00564105, were approved by the directors and authorised for issue on 19 December 2013.



Neil Lees A C I S  
Director

# PEEL SECURITIES (S.W.) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

As permitted by FRS 1 (revised) "Cash Flow Statements", the company has not prepared a cash flow statement as the company is a wholly owned subsidiary undertaking of Peel Holdings Land and Property (UK) Limited. Peel Holdings Land and Property (UK) Limited is a company incorporated and registered in England and Wales which produces group financial statements in accordance with the Companies Act 2006, which include a consolidated group cash flow statement

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Law and Accounting Standards, which have been applied consistently throughout the year and preceding year

As the company has remained dormant throughout the financial year, there have been no profit and losses or other gains or losses during the year. Consequently, a Statement of Total Recognised Gains and Losses, a Note of Historical Cost Profits and Losses and a Reconciliation of Movements in Shareholder Funds as required by the FRS 3 are not applicable and have not been included within the financial statements

### 2 Profit and loss account

The company has remained dormant throughout the financial year. Consequently, the company has no profit and loss account

3 Debtors	2013 £	2012 £
Amounts owed by group undertakings	2,938,249	2,938,249

4 Share capital	2013 £	2012 £
Allotted, called up and fully paid 20,000 Ordinary shares of £1 each	20,000	20,000

# PEEL SECURITIES (S.W.) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 5 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 April 2012 and 31 March 2013	<u>959,650</u>	<u>1,958,599</u>

#### Other reserves

The other reserves of the company are non-distributable and arise in respect of unrealised intra-group profits on disposal of fixed asset investment properties as a consequence of group re-organisation in prior years

### 6 Employees

The company has no employees other than directors (2012 same) No directors received any emoluments for their services to the company in the year (2012 £nil)

### 7 Control

The ultimate holding company in the year ended 31 March 2013 was Tokenhouse Limited, a company incorporated in the Isle of Man Tokenhouse Limited is controlled by the 1997 Billown Settlement Trust

The largest group of companies, of which the company is a member, that produces consolidated accounts is Peel Holdings Group Limited, a company incorporated in the Isle of Man

The smallest group of companies, of which the company is a member, that produces consolidated accounts, is Peel Holdings (Land and Property) Limited, a company incorporated in England Its group accounts are available from the Company Secretary, Peel Dome, The Trafford Centre, Manchester, M17 8PL

### 8 Related party transactions

The company has taken advantage of the exemption in FRS 8 'Related Party Disclosures' from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the Peel Holdings Group Limited group of companies