

Registration number 564081

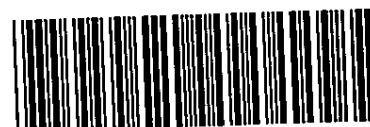
# Coopers of Oulton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2010

Fullertons  
Chartered Accountants  
Westbourne House  
60 Bagley Lane  
Farsley  
Leeds  
LS28 5LY

THURSDAY



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COMPANIES HOUSE

**Coopers of Oulton Limited**

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Directors on the Unaudited Financial Statements  
of  
Coopers of Oulton Limited**

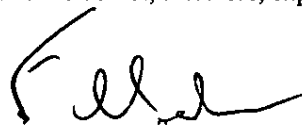
In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Fullertons  
Chartered Accountants

20 January 2011

Westbourne House  
60 Bagley Lane  
Farsley  
Leeds  
LS28 5LY

**Coopers of Oulton Limited**  
**Abbreviated Balance Sheet as at 31 May 2010**

		2010	2009
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2	130,529	140,686
<b>Current assets</b>			
Stocks		1,010,533	625,314
Debtors		173,047	225,633
Cash at bank and in hand		103,200	446,975
		<u>1,286,780</u>	<u>1,297,922</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(499,880)</u>	<u>(404,977)</u>
<b>Net current assets</b>		<u>786,900</u>	<u>892,945</u>
<b>Net assets</b>		<u>917,429</u>	<u>1,033,631</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,000	2,000
Profit and loss reserve		<u>915,429</u>	<u>1,031,631</u>
<b>Shareholders' funds</b>		<u>917,429</u>	<u>1,033,631</u>

For the year ending 31 May 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 January 2011 and signed on its behalf by

  
D Cooper  
Director

The notes on pages 3 to 4 form an integral part of these financial statements

## **Coopers of Oulton Limited**

### **Notes to the abbreviated accounts for the Year Ended 31 May 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	10 to 25% reducing balance basis
Fixtures and fittings	5% reducing balance basis
Freehold investment properties	1% straight line basis
Motor vehicles	25% reducing balance basis
Other tangible fixed assets	10% reducing balance basis

##### **Investment properties**

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), as follows

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

# Coopers of Oulton Limited

## Notes to the abbreviated accounts for the Year Ended 31 May 2010

*continued*

### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
As at 1 June 2009	333,994
Additions	931
As at 31 May 2010	<u>334,925</u>
<b>Depreciation</b>	
As at 1 June 2009	193,308
Charge for the year	11,088
As at 31 May 2010	<u>204,396</u>
<b>Net book value</b>	
As at 31 May 2010	<u>130,529</u>
As at 31 May 2009	<u>140,686</u>

### 3 Share capital

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2,000 Ordinary shares shares of £1 each	<u>2,000</u>	<u>2,000</u>