

Registration number 564081

Coopers of Oulton Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2011

Fullertons
Chartered Accountants
Westbourne House
60 Bagley Lane
Farsley
Leeds
LS28 5LY

WEDNESDAY



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Coopers of Oulton Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Coopers of Oulton Limited
for the Year Ended 31 May 2011**

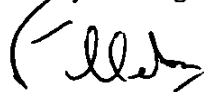
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coopers of Oulton Limited for the year ended 31 May 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Coopers of Oulton Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Coopers of Oulton Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coopers of Oulton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Coopers of Oulton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Coopers of Oulton Limited. You consider that Coopers of Oulton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Coopers of Oulton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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21 December 2011

Coopers of Oulton Limited
(Registration number: 564081)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		123,631	130,529
Current assets			
Stocks		788,289	1,010,533
Debtors	3	179,265	173,047
Cash at bank and in hand		135,149	103,200
		1,102,703	1,286,780
Creditors Amounts falling due within one year		(401,248)	(499,880)
Net current assets		701,455	786,900
Net assets		825,086	917,429
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		823,086	915,429
Shareholders' funds		825,086	917,429

For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 21 December 2011 and signed on its behalf by


D Cooper
Director

Coopers of Oulton Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	10 to 25% reducing balance basis
Motor vehicles	25% reducing balance basis
Other tangibles	10% reducing balance basis
Freehold investment properties	1% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

Coopers of Oulton Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2010	334,925	334,925
Additions	<u>4,744</u>	<u>4,744</u>
At 31 May 2011	<u>339,669</u>	<u>339,669</u>
Depreciation		
At 1 June 2010	204,396	204,396
Charge for the year	<u>11,642</u>	<u>11,642</u>
At 31 May 2011	<u>216,038</u>	<u>216,038</u>
Net book value		
At 31 May 2011	<u>123,631</u>	<u>123,631</u>
At 31 May 2010	<u>130,529</u>	<u>130,529</u>

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>