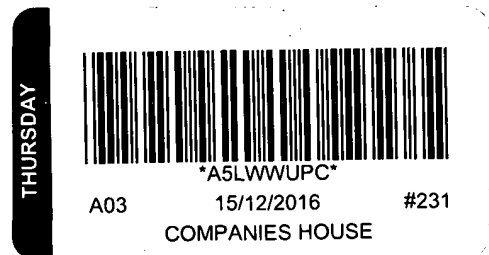


A.A. Bramall Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016



A.A. Bramall Limited

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A.A. Bramall Limited
Company Information

Directors	M Bramall S Bramall
Company secretary	M Bramall
Registered office	1 The Close Bladon Houses Newton Solney BURTON-ON-TRENT DE15 0SZ

A.A. Bramall Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

M Bramall

S Bramall

Small company provisions

This report has been prepared in accordance with the small companies regime under Part 15 of the Companies Act 2006.

Approved by the Board on 13 December 2016 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'M Bramall', written over a horizontal line.

M Bramall
Company secretary

A.A. Bramall Limited
Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		662,819	813,382
Cost of sales		<u>(453,476)</u>	<u>(589,078)</u>
Gross profit		209,343	224,304
Administrative expenses		<u>(184,660)</u>	<u>(183,617)</u>
Operating profit	2	<u>24,683</u>	<u>40,687</u>
Profit on ordinary activities before taxation		24,683	40,687
Tax on profit on ordinary activities	4	<u>(4,965)</u>	<u>(8,136)</u>
Profit for the financial year	11	<u><u>19,718</u></u>	<u><u>32,551</u></u>

A.A. Bramall Limited

Statement of Total Recognised Gains and Losses for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Profit for the financial year		19,718	32,551
Unrealised surplus on revaluation of freehold investment property		<u>870,000</u>	<u>-</u>
Total recognised gains and losses relating to the year		<u><u>889,718</u></u>	<u><u>32,551</u></u>

A.A. Bramall Limited
(Registration number: 00562971)
Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	5	<u>1,701,880</u>	<u>833,140</u>
Current assets			
Stocks		1,149,249	1,220,460
Debtors	6	13,074	30,986
Cash at bank and in hand		<u>424,750</u>	<u>359,643</u>
		1,587,073	1,611,089
Creditors: Amounts falling due within one year	7	<u>(435,154)</u>	<u>(415,118)</u>
Net current assets		<u>1,151,919</u>	<u>1,195,971</u>
Total assets less current liabilities		2,853,799	2,029,111
Provisions for liabilities	8	<u>(400)</u>	<u>(430)</u>
Net assets		<u>2,853,399</u>	<u>2,028,681</u>
Capital and reserves			
Called up share capital	9	147,000	147,000
Revaluation reserve	11	1,558,580	688,580
Profit and loss account	11	<u>1,147,819</u>	<u>1,193,101</u>
Shareholders' funds		<u>2,853,399</u>	<u>2,028,681</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 13 December 2016 and signed on its behalf by:

M Bramall
Director



S Bramall
Director



A.A. Bramall Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015).

Turnover

Turnover, which excludes value added tax, represents the value of goods and services supplied by the company in the ordinary course of business. Revenue from jewellery retailing activities is recognised at the date of the transaction with consumers, as this reflects the transference of ownership of the goods. Rental income from the company's activities as a commercial property landlord is accrued evenly over the lease term.

Depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	10%-20% per annum straight line
Office equipment	10%-20% per annum straight line

Investment property

Investment property is revalued annually at its open market value in accordance with the FRSSE (effective January 2015). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account.

No depreciation is provided on investment property which is a departure from the requirements of the Companies Act 2006 (the Act). In the opinion of the directors such property is held primarily for investment potential and so current value is of more relevance. The provisions of the FRSSE (effective January 2015) in respect of investment property have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the results for the year would have been reduced by a depreciation charge which has not been quantified.

Stock

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date which are expected to result in an obligation to pay more tax in future periods, or a right to pay less tax in future periods.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned.

Deferred tax is measured at the undiscounted average tax rates expected to apply in the periods in which the timing differences are expected to reverse.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Pensions

The company subscribes to a defined contribution pension scheme, the assets of which are held separately from those of the company. Contributions falling due for the year are charged to the profit and loss account.

A.A. Bramall Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... *continued*

2 Operating profit

Operating profit is stated after charging:

	2016	2015
	£	£
Depreciation of tangible fixed assets	1,260	1,260
Management charges payable	<u>99,800</u>	<u>98,000</u>

3 Directors' emoluments

Pension benefits accruing to directors arise from contributions made by, and disclosed in, the financial statements of the parent company.

4 Taxation

Tax on profit on ordinary activities

	2016	2015
	£	£
Current tax		
Corporation tax charge	4,995	8,346
Deferred tax		
Origination and reversal of timing differences	<u>(30)</u>	<u>(210)</u>
Total tax on profit on ordinary activities	<u>4,965</u>	<u>8,136</u>

Factors that may affect future tax charges

Unprovided deferred tax exists relating to a potential chargeable gain which would arise if the freehold investment property were disposed of at its balance sheet value. The amount of tax that may be payable on the potential gain is £182,000 (2015 - £3,750).

A.A. Bramall Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

5 Tangible fixed assets

	Freehold investment property £	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation				
At 1 April 2015	830,000	21,820	57,575	909,395
Revaluation	870,000	-	-	870,000
At 31 March 2016	1,700,000	21,820	57,575	1,779,395
Depreciation				
At 1 April 2015	-	18,680	57,575	76,255
Charge for the year	-	1,260	-	1,260
At 31 March 2016	-	19,940	57,575	77,515
Net book value				
At 31 March 2016	1,700,000	1,880	-	1,701,880
At 31 March 2015	830,000	3,140	-	833,140

Revaluations

The Freehold investment property class of fixed assets was revalued on 31 March 2016 by Directors who are internal to the company. The basis of this valuation was for the purposes of statutory financial reporting on a market value basis having regard to the actual third party disposal that completed on 30 September 2016. Following the sale of the scrap metal business in 2006 only a small part of the property remains self occupied, with the majority let to third parties, so rather than attempt an arbitrary split, the entire premises are now categorised as an investment. This class of assets has a current value of £1,700,000 (2015 - £830,000) and a carrying amount at historical cost of £206,666 (2015 - £206,666). The depreciation on this historical cost is £nil (2015 - £nil).

6 Debtors

	2016 £	2015 £
Trade debtors	4,021	24,124
Prepayments and accrued income	9,053	6,862
	13,074	30,986

7 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	23,838	23,717
Amounts owed to group undertakings	360,172	334,692
Corporation tax	4,994	8,346
Other taxes and social security	9,676	11,506
Accruals and deferred income	36,474	36,857
	435,154	415,118

A.A. Bramall Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

8 Provisions

	Deferred tax £
At 1 April 2015	430
Utilised during the year	(30)
At 31 March 2016	400

Analysis of deferred tax

	2016 £	2015 £
Excess of taxation allowances over depreciation on fixed assets	400	430

9 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	147,000	147,000	147,000	147,000

10 Dividends

	2016 £	2015 £
Dividends paid		
Dividends paid	65,000	-

11 Reserves

	Revaluation reserve £	Profit and loss account £
At 1 April 2015	688,580	1,193,101
Profit for the year	-	19,718
Dividends	-	(65,000)
Surplus on property revaluation	870,000	-
At 31 March 2016	1,558,580	1,147,819

12 Pension schemes

Defined contribution pension scheme

The company subscribes to a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the company to the scheme and amounted to £2,900 (2015 - £900).

A.A. Bramall Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

13 Contingent liabilities

The company has previously received a health related compensation claim in respect of a former employee. This claim has been dealt with by the company's insurers. The directors have been advised that the company has no liability and on this basis no provision has been made in these financial statements.

14 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2015) from disclosing transactions with other members of the group on the basis that consolidated group financial statements are filed by A.A. Bramall Holdings Limited with the Registrar of Companies.

15 Control

The company is controlled by A.A. Bramall Holdings Limited and is a wholly owned subsidiary of A.A. Bramall Holdings Limited. The directors regard A.A. Bramall Holdings Limited as the ultimate parent undertaking.