

**ROSES PLEASURE PARKS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

Retail Efficiency Ltd

49a Fitzherbert Road  
Portsmouth  
PO6 1RU



**Roses Pleasure Parks Ltd**  
**Financial Statements**  
**For The Year Ended 31 December 2020**

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**Roses Pleasure Parks Ltd**  
**Balance Sheet**  
**As at 31 December 2020**

Registered number: 562487

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	3		11,000		11,000
Tangible Assets	4		331,010		328,183
			342,010		339,183
<b>CURRENT ASSETS</b>					
Debtors	5	11,136		12,877	
Cash at bank and in hand		700		73,064	
			11,836		85,941
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(78,179 )		(132,576 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(66,343 )		(46,635 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			275,667		292,548
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		(252,456 )		(218,687 )
<b>NET ASSETS</b>			23,211		73,861
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,000		5,000
Profit and Loss Account			18,211		68,861
<b>SHAREHOLDERS' FUNDS</b>			23,211		73,861



**Roses Pleasure Parks Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2020**

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For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Perron Coupland**

Director  
26/10/2021

The notes on pages 3 to 5 form part of these financial statements.



**Roses Pleasure Parks Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Motor Vehicles	8%

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2019: 5)

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2020	11,000
As at 31 December 2020	11,000
<b>Net Book Value</b>	
As at 31 December 2020	11,000
As at 1 January 2020	11,000



**Roses Pleasure Parks Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2020	480,556	11,578	492,134
Additions	2,827	-	2,827
As at 31 December 2020	483,383	11,578	494,961
<b>Depreciation</b>			
As at 1 January 2020	152,373	11,578	163,951
As at 31 December 2020	152,373	11,578	163,951
<b>Net Book Value</b>			
As at 31 December 2020	331,010	-	331,010
As at 1 January 2020	328,183	-	328,183

**5. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	12,877
VAT	11,136	-
	11,136	12,877

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	64,921	64,921
Trade creditors	-	1,072
Bank loans and overdrafts	25	-
VAT	-	13,250
Other creditors	-	53,333
Director's loan account	13,233	-
	78,179	132,576

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	202,456	218,687
Bank loans	50,000	-
	252,456	218,687



**Roses Pleasure Parks Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2020**

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**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	64,921	64,921
Between one and five years	202,456	218,687
	<u>267,377</u>	<u>283,608</u>
	<u>267,377</u>	<u>283,608</u>

**9. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	5,000	5,000
	<u>5,000</u>	<u>5,000</u>

**10. General Information**

Roses Pleasure Parks Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 562487 . The registered office is 49a Fitzherbert Road, Farlington, Portsmouth, Hants, PO6 1RU.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.