

Registered number
00562127

A & G Thomas Investments Limited

Report and Accounts

31 March 2013



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A & G Thomas Investments Limited
Report and accounts
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A & G Thomas Investments Limited Company Information

Directors

R A G Thomas

B A S Thomas

Secretary

B A S Thomas

Accountants

Michael J Lodge & Co
Building 4, St Cross Chambers
Upper Marsh Lane
Hoddesdon
Hertfordshire
EN11 8LQ

Registered office

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St Cross Chambers
Upper Marsh Lane
Hoddesdon
EN11 8LQ

Registered number

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A & G Thomas Investments Limited
Registered number: 00562127
Directors' Report

The directors present their report and accounts for the year ended 31 March 2013

Principal activities

The company's principal activity during the year continued to be residential property investment

Ultimate holding company

The ultimate holding company is Thomas Arthur & Gordon Limited, a company registered in England, which owns 100% of the issued share capital

Directors

The following persons served as directors during the year

R A G Thomas
B A S Thomas

Directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 October 2013 and signed on its behalf


R A G Thomas
Director

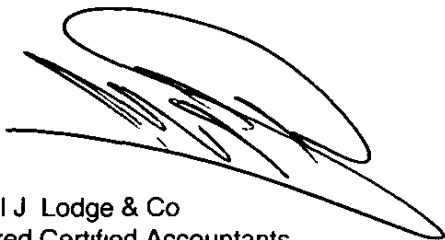
A & G Thomas Investments Limited

Report to the directors on the preparation of the unaudited statutory accounts of A & G Thomas Investments Limited for the year ended 31 March 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A & G Thomas Investments Limited for the year ended 31 March 2013 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)



Michael J Lodge & Co
Chartered Certified Accountants
Building 4, St Cross Chambers
Upper Marsh Lane
Hoddesdon
Hertfordshire
EN11 8LQ

8 October 2013

A & G Thomas Investments Limited
Profit and Loss Account
for the year ended 31 March 2013

	Notes	2013 £	2012 £
Turnover		22,100	14,733
Property operating costs		(6,535)	(21,306)
Gross profit/(loss)		<u>15,565</u>	<u>(6,573)</u>
Administrative expenses		(4,306)	(4,242)
Operating profit/(loss)	2	<u>11,259</u>	<u>(10,815)</u>
Profit/(loss) on ordinary activities before taxation		<u>11,259</u>	<u>(10,815)</u>
Tax on profit/(loss) on ordinary activities	3	(2,251)	2,163
Profit/(loss) for the financial year		<u>9,008</u>	<u>(8,652)</u>

A & G Thomas Investments Limited
Balance Sheet
as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	4	180,002	180,002
Current assets			
Debtors	5	196,310	198,162
Cash at bank and in hand		18,187	6,985
		<u>214,497</u>	<u>205,147</u>
Creditors: amounts falling due within one year	6	(3,882)	(3,540)
Net current assets		<u>210,615</u>	<u>201,607</u>
Net assets		<u>390,617</u>	<u>381,609</u>
Capital and reserves			
Called up share capital	8	2	2
Revaluation reserve	9	120,000	120,000
Profit and loss account	10	270,615	261,607
Shareholders' funds		<u>390,617</u>	<u>381,609</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)


R A G Thomas

Director

Approved by the board on 7 October 2013

A & G Thomas Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of long leasehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company and its subsidiary undertakings comprise a small group. As the company is subject to the small companies regime, group accounts have not been prepared.

Turnover

Turnover represents the value of gross rental income receivable by the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Long leasehold investment property	Nil
Plant and machinery	20% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Deferred tax assets are recognised only when there is certainty of future profitability.

2 Operating profit

This is stated after charging

Auditors' remuneration

2013	2012
£	£

-	1,200
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3 Taxation

Group relief
Deferred tax

2013	2012
£	£

1,188	(2,163)
1,063	-
<u>2,251</u>	<u>(2,163)</u>

A & G Thomas Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

4 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2012	180,000	9,793	189,793
At 31 March 2013	180,000	9,793	189,793
Depreciation			
At 1 April 2012	-	9,791	9,791
At 31 March 2013	-	9,791	9,791
Net book value			
At 31 March 2013	180,000	2	180,002
At 31 March 2012	180,000	2	180,002

Land and buildings relate solely to long leasehold investment property

	2013 £	2012 £
Freehold land and buildings		
Historical cost	60,000	60,000
Cumulative depreciation based on historical cost	-	-

The long leasehold investment property was revalued to £180,000 on 31 March 2005 by the directors on an open market basis. The directors are not aware of any material change in value since that date.

5 Debtors

	2013 £	2012 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	196,310	197,099
Deferred tax asset (see note 7)	-	1,063
	<u>196,310</u>	<u>198,162</u>
Amounts due after more than one year included above	<u>196,310</u>	<u>197,099</u>

6 Creditors: amounts falling due within one year

	2013 £	2012 £
Corporation tax	1,188	-
Other creditors	2,694	3,540
	<u>3,882</u>	<u>3,540</u>



A & G Thomas Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

7 Provisions for liabilities

Deferred taxation	2013 £	2012 £
Tax losses carried forward	-	(1,063)

	2013 £	2012 £
At 1 April	(1,063)	(1,063)
Deferred tax charge in profit and loss account	1,063	-
At 31 March	-	(1,063)

8 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	2	2	2

9 Revaluation reserve	2013 £
At 1 April 2012	120,000
At 31 March 2013	120,000

10 Profit and loss account	2013 £
At 1 April 2012	261,607
Profit for the year	9,008
At 31 March 2013	270,615

A & G Thomas Investments Limited
Notes to the Accounts
for the year ended 31 March 2013

11 Contingent liabilities

A contingent liability exists in respect of taxation totalling approximately £16,000. This liability would arise should the company dispose of its long leasehold property at the revaluation amount. No provision has been made for this potential liability.

12 Related party transactions

2013	2012
£	£

Thomas Arthur & Gordon Limited

Ultimate holding company

Interest free loan with no fixed repayment date

Amount due from the related party	<u>106,354</u>	<u>106,796</u>
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Laurel Gordon Properties Limited

A fellow subsidiary company

Interest free loan with no fixed repayment date

Amount due from the related party	<u>89,956</u>	<u>90,303</u>
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13 Ultimate controlling party

The company is under the control of the directors, who are also directors of the ultimate holding company.