

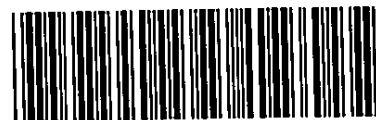
REGISTERED NUMBER: 561109 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

FOR

STIFFELL & WILSON LIMITED

TUESDAY



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COMPANIES HOUSE

STIFFELL & WILSON LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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STIFFELL & WILSON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTORS

F Parkes
T Gillett

SECRETARY:

Mrs J Armstrong

REGISTERED OFFICE:

319 High Road
Chadwell Heath
Romford
Essex
RM6 6AX

REGISTERED NUMBER

561109 (England and Wales)

ACCOUNTANTS.

Thaker & Co
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford Essex
IG2 6YF

STIFFELL & WILSON LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2010

	Notes	30 9 10 £	£	30 9 09 £	£
FIXED ASSETS					
Tangible assets	2		128,475		409,318
Investment property	3		-		179,000
			<u>128,475</u>		<u>588,318</u>
CURRENT ASSETS					
Stocks		82,140		68,469	
Debtors		507,704		440,001	
Cash at bank and in hand		323,956		1,456,142	
		<u>913,800</u>		<u>1,964,612</u>	
CREDITORS					
Amounts falling due within one year		<u>496,310</u>		<u>392,574</u>	
NET CURRENT ASSETS			<u>417,490</u>		<u>1,572,038</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			545,965		2,160,356
PROVISIONS FOR LIABILITIES			-		23,589
NET ASSETS			<u>545,965</u>		<u>2,136,767</u>
CAPITAL AND RESERVES					
Called up share capital	4		640		640
Revaluation reserve			-		230,573
Capital redemption reserve			360		360
Profit and loss account			<u>544,965</u>		<u>1,905,194</u>
SHAREHOLDERS' FUNDS			<u>545,965</u>		<u>2,136,767</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

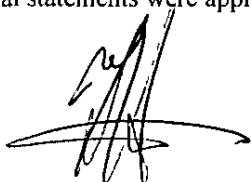
The notes form part of these abbreviated accounts

STIFFELL & WILSON LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 December 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'F Parkes', with a long horizontal stroke extending to the left.

F Parkes - Director

The notes form part of these abbreviated accounts

STIFFELL & WILSON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

STIFFELL & WILSON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2009	633,625
Additions	87,031
Disposals	(358,007)
	<u>362,649</u>
DEPRECIATION	
At 1 October 2009	224,307
Charge for year	40,939
Eliminated on disposal	(31,072)
	<u>234,174</u>
NET BOOK VALUE	
At 30 September 2010	<u>128,475</u>
At 30 September 2009	<u>409,318</u>

3 INVESTMENT PROPERTY

	Total £
COST	
At 1 October 2009	179,000
Disposals	(179,000)
	<u>-</u>
At 30 September 2010	<u>-</u>
NET BOOK VALUE	
At 30 September 2010	<u>-</u>
At 30 September 2009	<u>179,000</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £ 1	30 9 10 £ <u>640</u>	30 9 09 £ <u>640</u>
640	Ordinary			

STIFFELL & WILSON LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
STIFFELL & WILSON LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Thaker & Co
Chartered Accountants
31 Southwood Gardens
Gants Hill
Ilford Essex
IG2 6YF

15 December 2010