

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**  
**FOR**  
**STIFFELL & WILSON LIMITED**



**STIFFELL & WILSON LIMITED**

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FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

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**STIFFELL & WILSON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

**DIRECTOR:** F Parkes

**SECRETARY:** Mrs J Armstrong

**REGISTERED OFFICE:** 319 High Road  
Chadwell Heath  
Romford  
ESSEX  
RM6 6AX

**REGISTERED NUMBER:** 561109 (England and Wales)

**ACCOUNTANTS:** Thaker & Co.  
Chartered Accountants  
31 Southwood Gardens  
Gants Hill  
Ilford Essex  
IG2 6YF

**STIFFELL & WILSON LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2005**

		2005		2004	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		376,787		345,490
Investments	3		80,169		76,585
			<u>456,956</u>		<u>422,075</u>
<b>CURRENT ASSETS:</b>					
Stocks		1,834		2,200	
Debtors		735,357		404,400	
Cash at bank and in hand		1,718,036		1,019,015	
		<u>2,455,227</u>		<u>1,425,615</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>1,212,399</u>		<u>693,316</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,242,828</u>		<u>732,299</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			1,699,784		1,154,374
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			58,520		35,956
			<u>£1,641,264</u>		<u>£1,118,418</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		640		640
Capital redemption reserve			360		360
Profit and loss account			1,640,264		1,117,418
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,641,264</u>		<u>£1,118,418</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

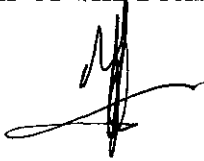
The notes form part of these abbreviated accounts

**STIFFELL & WILSON LIMITED**

**ABBREVIATED BALANCE SHEET  
30TH SEPTEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'F Parkes', written over a horizontal line.

F Parkes - Director

Approved by the Board on 22nd November 2005

The notes form part of these abbreviated accounts

# STIFFELL & WILSON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2005

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on cost
Plant and machinery etc	- 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1st October 2004	502,465
Additions	110,058
Disposals	(66,148)
	<hr/>
At 30th September 2005	546,375
	<hr/>
<b>DEPRECIATION:</b>	
At 1st October 2004	156,976
Charge for year	44,512
Eliminated on disposals	(31,900)
	<hr/>
At 30th September 2005	169,588
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<b>NET BOOK VALUE:</b>	
At 30th September 2005	376,787
	<hr/>
At 30th September 2004	345,490
	<hr/>

**STIFFELL & WILSON LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

**3. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1st October 2004	76,585
Additions	80,169
Disposals	<u>(76,585)</u>
At 30th September 2005	<u>80,169</u>
<b>NET BOOK VALUE:</b>	
At 30th September 2005	<u><u>80,169</u></u>
At 30th September 2004	<u><u>76,585</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£ 1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
640	Ordinary	£ 1	<u>640</u>	<u>640</u>


**STIFFELL & WILSON LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF  
STIFFELL & WILSON LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Thaker & Co.  
Chartered Accountants  
31 Southwood Gardens  
Gants Hill  
Ilford Essex  
IG2 6YF

22nd November 2005