

REGISTERED NUMBER: 00559326 (England and Wales)

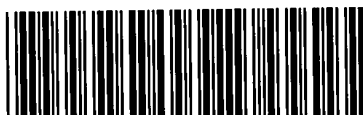
AMENDING.

Abbreviated Accounts For The Year Ended 30 September 2015

for

Grove Securities Limited

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COMPANIES HOUSE

**Grove Securities Limited**

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For The Year Ended 30 September 2015**

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**Grove Securities Limited**  
**Company Information**  
**For The Year Ended 30 September 2015**

**DIRECTOR:**

S H Margolis

**SECRETARY:**

Mrs D Lake

**REGISTERED OFFICE:**

115 Eastbourne Mews  
London  
W2 6LQ

**REGISTERED NUMBER:**

00559326 (England and Wales)

**ACCOUNTANTS:**

Cobham Murphy Limited  
116 Duke Street  
Liverpool  
Merseyside  
L1 5JW

**Grove Securities Limited (Registered number: 00559326)**

**Abbreviated Balance Sheet  
30 September 2015**

|  | Notes | 30.9.15<br>£   | £               | 30.9.14<br>£   | £               |
|--|-------|----------------|-----------------|----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                 |
| Tangible assets                              | 2     |                | 73              |                | 97              |
| Investment property                          | 3     |                | 550,000         |                | 550,000         |
|  |       |                | <u>550,073</u>  |                | <u>550,097</u>  |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                 |
| Debtors                                      |       | 128,808        |                 | 104,592        |                 |
| Cash at bank                                 |       | 188            |                 | 1,396          |                 |
|  |       | <u>128,996</u> |                 | <u>105,988</u> |                 |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due within one year          | 4     | 176,036        |                 | 162,530        |                 |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(47,040)</u> |                | <u>(56,542)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 503,033         |                | 493,555         |
| <b>CREDITORS</b>                             |       |                |                 |                |                 |
| Amounts falling due after more than one year | 4     |                | 91,778          |                | 105,318         |
| <b>NET ASSETS</b>                            |       |                | <u>411,255</u>  |                | <u>388,237</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                 |
| Called up share capital                      | 5     |                | 275,000         |                | 275,000         |
| Revaluation reserve                          |       |                | 13,963          |                | 13,963          |
| Profit and loss account                      |       |                | 122,292         |                | 99,274          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>411,255</u>  |                | <u>388,237</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Grove Securities Limited (Registered number: 00559326)**

**Abbreviated Balance Sheet - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2017 and were signed by:

A handwritten signature in black ink, appearing to read 'S H Margolis', written over a horizontal line.

S H Margolis - Director

The notes form part of these abbreviated accounts

## Grove Securities Limited

### Notes to the Abbreviated Accounts For The Year Ended 30 September 2015

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance

##### Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

##### Investment property

Investment properties, which comprise properties held for rental, are shown at open market value. Any aggregate surplus or deficit is transferred to the investment revaluation reserve, except where a deficit is deemed permanent when it is taken to the profit and loss account.

In accordance with Statement of Standard Accounting Practice No. 19, no depreciation has been provided in respect of the company's investment property. This departure from the requirements of the Companies Act 2006 is, in the opinion of the directors, necessary for the accounts to give a true and fair view.

#### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 October 2014     |            |
| and 30 September 2015 | 613        |
| <b>DEPRECIATION</b>   |            |
| At 1 October 2014     | 516        |
| Charge for year       | 24         |
|                       | <hr/>      |
| At 30 September 2015  | 540        |
| <b>NET BOOK VALUE</b> |            |
| At 30 September 2015  | 73         |
|                       | <hr/>      |
| At 30 September 2014  | 97         |
|                       | <hr/>      |

**Grove Securities Limited**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 30 September 2015**

**3. INVESTMENT PROPERTY**

|  | Total<br>£ |
|--|------------|
| <b>COST OR VALUATION</b>                   |            |
| At 1 October 2014<br>and 30 September 2015 | 550,000    |
| <b>NET BOOK VALUE</b>                      |            |
| At 30 September 2015                       | 550,000    |
| At 30 September 2014                       | 550,000    |

**4. CREDITORS**

Creditors include an amount of £105,016 (30.9.14 - £118,556) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 30.9.15<br>£ | 30.9.14<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 275,000 | Ordinary | £1                | 275,000      | 275,000      |

**6. ULTIMATE PARENT COMPANY**

The company's ultimate parent undertaking at the balance sheet date was Grove Holding Company Limited, a company incorporated in England.

**7. TRANSACTIONS WITH DIRECTORS**

During the year the director, Mr S H Margolis, operated an account to which transactions of a private nature were charged. At the balance sheet date £29,460 (2014 - £23,676) was included in other debtors and was owed by the director to the company. The loan is unsecured and interest has been charged at 3.25% and 3%.

**8. RELATED PARTY DISCLOSURES**

Included in creditors is £101,283 (2014 - £99,958) due to Grove Holding Company Ltd.

Included in other debtors is £65,988 (2014 - £59,738) due from Grove Media Investments Ltd and £17,207 (2014 - £18,207) due from Grove Media Finance Limited.

Mr S Margolis is a director of Grove Media Finance Limited, Grove Media Investments Limited and Grove Holding Company Limited.