

BROKES LODGE ESTATE GARDENS LIMITED
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR
ENDED 28 February 2001

INDEX

PAGE

2	COMPANY INFORMATION
3	DIRECTORS' REPORT
4	PROFIT AND LOSS ACCOUNT
5	BALANCE SHEET
6 - 7	NOTES TO THE FINANCIAL STATEMENTS
8	REPORT OF THE ACCOUNTANT
9	DETAILED PROFIT AND LOSS ACCOUNT



BROKES LODGE ESTATE GARDENS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2001**

DIRECTORS	C BURBIDGE (CHAIRMAN) D BRETHERTON Mrs P TITCHENER Mrs H STEPHENS Mrs L HOPKINS S DALLYN
SECRETARY	Mrs P TITCHENER
REGISTERED OFFICE	5 BROKES CRESCENT REIGATE SURREY RH2 9PS
REGISTERED NUMBER	559038

BROKES LODGE ESTATE GARDENS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and the financial statements for the year ended 28 February 2001.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company continued to be that of holding and maintaining the properties of the company as landscaped features for the benefit of the owners and occupiers of the dwellings situated on the Brokes Lodge estate, who own all the shares in the company and provide all the necessary funds.

The maintenance costs for the year amounted to £987 compared with £961 for the previous year

DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and their interests in the share capital of the company at the beginning and end of the year were as follows:

	28 February 2001	29 February 2000
C Burbidge (Chairman)	8	8
Mrs L Hopkins	8	8
D Bretherton	8	8
Mrs P Titchener	8	8
Mrs H Stephens	8	8
S Dallyn (appointed 17 July 2000)	8	8*

*At date of appointment

The directors retiring by rotation at the Annual General Meeting are Mrs L Hopkins and Mrs H Stephens. They offer themselves for re-election..

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



C BURBIDGE
Director

18/06/2001

BROKES LODGE ESTATE GARDENS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 28 February 2001**

	Notes	2001		2000	
		£	£	£	£
TURNOVER	2		<u>700</u>		<u>700</u>
GROSS PROFIT			700		700
Administrative expenses			<u>987</u>		<u>961</u>
OPERATING LOSS	3		(287)		(261)
Interest receivable and similar income	4		<u>92</u>		<u>89</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION			(195)		(172)
Tax on loss on ordinary activities	5		<u>(8)</u>		<u>(15)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION			(187)		(157)
Retained profit brought forward			<u>2,864</u>		<u>3,021</u>
RETAINED PROFIT CARRIED FORWARD			<u>2,677</u>		<u>2,864</u>

The notes on pages 6 to 7 form part of these financial statements

BROKES LODGE ESTATE GARDENS LIMITED

BALANCE SHEET AT 28 February 2001

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		1		1
CURRENT ASSETS					
Debtors	7	135		87	
Cash at bank and in hand	8	<u>3,093</u>		<u>3,336</u>	
		3,228		3,423	
CREDITORS: Amounts falling due within one year	9	<u>351</u>		<u>359</u>	
NET CURRENT ASSETS			<u>2,877</u>		<u>3,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,878</u>		<u>3,065</u>
CAPITAL AND RESERVES					
Called up Share Capital	10		200		200
Capital Reserve			1		1
Profit and loss account			<u>2,677</u>		<u>2,864</u>
Shareholders' funds			<u>2,878</u>		<u>3,065</u>

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ending 28 February 2001.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

By Order of the Board


C BURBIDGE, Director


Mrs H STEPHENS - Director

Approved by the Board on 18/6/2001

The notes on pages 6 to 7 form part of these financial statements

BROKES LODGE ESTATE GARDENS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 February 2001

1. ACCOUNTING POLICIES

Accounting Convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents subscriptions invoiced which are recognised on the basis of amounts receivable, rather than cash received, and are time apportioned over the period for which they are due. The company does not trade for profit.

2. TURNOVER

The turnover and loss before taxation are attributable to the one principal activity of the company.

3. OPERATING LOSS

None of the directors received any emoluments or other benefits from the company in this or the prior year.

4. INTEREST RECEIVABLE AND SIMILAR INCOME

	2001	2000
	£	£
Deposit account interest	<u>92</u>	<u>89</u>

5. TAXATION

	2001	2000
	£	£
Corporation tax charge @ 10% (2000 - 20%)	10	17
Amount overprovided in prior year	<u>(18)</u>	<u>(32)</u>
	<u>(8)</u>	<u>(15)</u>

6. TANGIBLE FIXED ASSETS

	2001	2000
	£	£
Park land at Brokes Lodge Estate, Reigate, Surrey at value ascribed by the directors on 31 May 1962.	<u>1</u>	<u>1</u>

BROKES LODGE ESTATE GARDENS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)
FOR THE YEAR ENDED 28 February 2001**

7. DEBTORS

	2001	2000
	£	£
Insurance prepayment	79	45
Subscriptions recoverable	<u>56</u>	<u>42</u>
	<u>135</u>	<u>87</u>

8. CASH AT BANK

	2001	2000
	£	£
Current account	285	620
Business reserve account	<u>2,808</u>	<u>2,716</u>
	<u>3,093</u>	<u>3,336</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001	2000
	£	£
Corporation tax	10	17
Subscriptions in advance	233	233
Accountancy fee	100	100
Accrued bank charges	<u>8</u>	<u>9</u>
	<u>351</u>	<u>359</u>

10. SHARE CAPITAL

	At 28 February 2001 and 29 February 2000
	£
Ordinary £1 shares	
Authorised	<u>300</u>
Allotted, issued and fully paid	<u>200</u>