

558877

FAMASM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2010

ANNUAL REPORT AND ACCOUNTS

Page	Contents
1	General Information
2	Abbreviated Balance Sheet
3 & 4	Notes to the Accounts

TUESDAY



A03 04/01/2011 174
COMPANIES HOUSE

5

FAMASM LIMITED
GENERAL INFORMATION

DIRECTOR	S T Jung
SECRETARY	S Jung
REGISTERED OFFICE	Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
COMPANY No	558,877 (England and Wales)
ACCOUNTANTS	John D Kilby & Co Chartered Accountants Mutfords Hare Street Buntingford Hertfordshire SG9 0ED
BANKERS	HSBC plc 114 London Road Brighton East Sussex BN1 4LJ

FAMASM LIMITED

Company No 558,877 (England)

BALANCE SHEET

31st MARCH 2010

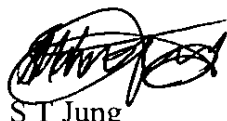
	2010	2009
	-----	-----
FIXED ASSETS		
tangible assets	£ 140,656	£ 141,343
CURRENT ASSETS		
stocks	£ 1,800	£ 1,800
debtors	1,636	407
cash at bank and in hand	8,243	11,762
	-----	-----
	11,679	13,969
CREDITORS - due within one year	6,167	3,446
	-----	-----
Net current assets	5,512	10,523
	-----	-----
	146,168	151,866
CREDITORS - due after one year	(57,171)	(74,193)
	-----	-----
NET ASSETS	£ 88,997	£ 77,673
	-----	-----
Represented By		
CAPITAL AND RESERVES		
Share Capital	100	100
Profit & Loss Account	88,897	77,573
	-----	-----
Shareholders funds	£ 88,997	£ 77,673
	-----	-----

The director acknowledges his responsibilities for ensuring the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, and for the year ending 31st March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 15th December 2010 and signed on its behalf by



S T Jung
director

FAMASM LIMITED

Notes forming part of the accounts
for the year ended 31st March 2010

1 Accounting policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

a Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT

c Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost. Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets over their expected useful lives at the following annual rates

Furniture, fittings and equipment	15% on cost
-----------------------------------	-------------

No depreciation is charged on the freehold land and buildings as, in the opinion of the director, its value is in excess of cost. This is a departure from the requirements of the Companies Act and is adopted to show a true and fair view

d Stocks

Stocks are stated at the lower of cost and net realisable value

e Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

FAMASM LIMITED

Notes forming part of the accounts (continued)
for the year ended 31st March 2010

2 Tangible Fixed Assets

Cost	
as at 1 st April 2009	£ 197,896
additions	2,832

as at 31 st March 2010	£ 200,728

Depreciation	
as at 1 st April 2009	56,553
charge for the year	3,519

as at 31 st March 2010	£ 60,072

Net Book Values	
as at 31 st March 2010	£ 140,656
as at 31 st March 2009	£ 141,343

2010	2009
-----	-----

3 Creditors - amounts falling due within one year

Other loans	£ 57,171	£ 74,193
	-----	-----

These loans are private loans made available by persons related to the shareholders
No terms of repayment have been established and there is no provision for any
interest charge

4 Share Capital

Ordinary Shares of £1 Each		
Authorised	100,000	100,000
Allotted, called up and fully paid	100	100