

REGISTERED NUMBER: 558877 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

FOR

FAMASM LIMITED



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FOR THE YEAR ENDED 31 MARCH 1999**

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FAMASM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1999**

DIRECTOR: S T Jung

SECRETARY: S Jung

REGISTERED OFFICE: 11 Hall Park
Berkhamsted
Hertfordshire
HP4 2NU

REGISTERED NUMBER: 558877 (England and Wales)

ACCOUNTANTS: Brison & Company
Chartered Accountants
11 Hall Park
Berkhamsted
Hertfordshire
HP4 2NU

FAMASM LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1999**

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		127,888		126,520
CURRENT ASSETS:					
Stocks		1,800		1,600	
Debtors		1,150		4,729	
Cash at bank and in hand		13,759		12,521	
		16,709		18,850	
CREDITORS: Amounts falling due within one year		1,811		1,860	
NET CURRENT ASSETS:			14,898		16,990
TOTAL ASSETS LESS CURRENT LIABILITIES:			142,786		143,510
CREDITORS: Amounts falling due after more than one year			107,771		111,801
			<u>£35,015</u>		<u>£31,709</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			34,915		31,609
Shareholders' funds			<u>£35,015</u>		<u>£31,709</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S T Jung - DIRECTOR

Approved by the Board on 10 December 1999

The notes form part of these financial statements

FAMASM LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

No depreciation is provided on freehold property as in the opinion of the directors the property is maintained to ensure that its value does not diminish in time.

Furniture and equipment 15% per annum (straight line)

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	155,039
Additions	2,235
	<hr/>
At 31 March 1999	157,274
	<hr/>
DEPRECIATION:	
At 1 April 1998	28,519
Charge for year	867
	<hr/>
At 31 March 1999	29,386
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NET BOOK VALUE:	
At 31 March 1999	127,888
	<hr/>
At 31 March 1998	126,520
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FAMASM LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

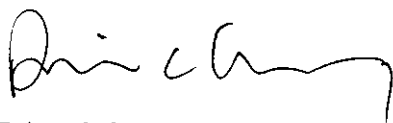
Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

FAMASM LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
FAMASM LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1999 set out on pages three to eight and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Brison & Company
Chartered Accountants
11 Hall Park
Berkhamsted
Hertfordshire
HP4 2NU

Dated: 10 December 1999