

A.H.COX(BILLINGSGATE)LIMITED

**Company Registration Number:
00558808 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2010

End date: 31st December 2010

SUBMITTED

A.H.COX(BILLINGSGATE)LIMITED

Company Information for the Period Ended 31st December 2010

Director:	Mr S Garaty
Company secretary:	Mr R Garaty
Registered office:	Office 27 Billingsgate Market Trafalgar Way London E14 5ST
Company Registration Number:	00558808 (England and Wales)

A.H.COX(BILLINGSGATE)LIMITED

Abbreviated Balance sheet As at 31st December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets:	6	250	250
Tangible assets:	7	49,833	40,428
Total fixed assets:		<u>50,083</u>	<u>40,678</u>
Current assets			
Stocks:		136,070	100,162
Debtors:	8	240,479	258,102
Total current assets:		<u>376,549</u>	<u>358,264</u>
Creditors			
Creditors: amounts falling due within one year	9	435,229	415,020
Net current assets (liabilities):		<u>(58,680)</u>	<u>(56,756)</u>
Total assets less current liabilities:		<u>(8,597)</u>	<u>(16,078)</u>
Creditors: amounts falling due after more than one year:	10	24,529	21,698
Total net assets (liabilities):		<u><u>(33,126)</u></u>	<u><u>(37,776)</u></u>

The notes form part of these financial statements

A.H.COX(BILLINGSGATE)LIMITED

Abbreviated Balance sheet As at 31st December 2010 continued

	Notes	2010 £	2009 £
Capital and reserves			
Called up share capital:	11	750	750
Profit and Loss account:		(33,876)	(38,526)
Total shareholders funds:		<u>(33,126)</u>	<u>(37,776)</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 March 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr S Garaty
Status: Director

The notes form part of these financial statements

A.H.COX(BILLINGSGATE)LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The financial have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). The accounts have been prepared on a going concern basis despite a deficit in the Balance Sheet due to the continued support of the bank.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year excluding VAT.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs of fixed assets, less their estimated residual value, over their expected useful lives on the following annual basis: Plant & machinery 25% straight line Motor vehicles 25% straight line Fixture, fittings and equipment 25% straight line

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value.

Other accounting policies

Leases Any lease which entails taking substantially all the risks and rewards of ownership of an asset is treated as a 'finance lease', as detailed in SSAP 21 'Accounting for Leases and Hire Purchase Contracts'. The asset is recorded as a tangible fixed asset at its fair value and depreciated over its estimated useful life, or the term of the lease, whichever is shorter. Future installments under such leases, net of finance charges, are included within creditors. Rental payments are apportioned between the interest element, which is charged to the profit and loss account, and the capital element, which reduces the outstanding obligation for future installments. Foreign currencies Transactions in foreign currencies are recorded at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date and the gains and losses on translation are included in the profit and loss account. Pensions The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year. The assets of the scheme are held separately from those of the company in an independently administered fund.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

6. Intangible assets

	Total
Cost	£
At 01st January 2010:	250
	<u>250</u>
Amortisation	£
At 01st January 2010:	0
At 31st December 2010:	<u>0</u>
Net book value	£
At 31st December 2010:	<u>250</u>
At 31st December 2009:	<u>250</u>

A.H.COX(BILLINGSGATE)LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

7. Tangible assets

	Total
Cost	£
At 01st January 2010:	154,166
Additions:	46,454
Disposals:	47,660
At 31st December 2010:	152,960
Depreciation	
At 01st January 2010:	113,738
Charge for year:	24,141
On disposals:	34,752
At 31st December 2010:	103,127
Net book value	
At 31st December 2010:	49,833
At 31st December 2009:	40,428

Included in the total net book value of fixed assets is £49,312 (2009 - £32,049) in respect of assets held under finance leases. The depreciation charge for the year on such assets was £16,284 (2009 - £16,721).

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

8. Debtors

	2010	2009
	£	£
Trade debtors:	226,080	240,825
Other debtors:	14,399	17,277
Total:	<u>240,479</u>	<u>258,102</u>

All amounts shown under debtors fall due for payment within one year.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

9. Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans and overdrafts:	33,340	98,225
Amounts due under finance leases and hire purchase contracts:	9,711	11,101
Trade creditors:	387,543	299,450
Taxation and social security:	3,156	4,168
Other creditors:	1,479	2,076
Total:	<u>435,229</u>	<u>415,020</u>

Obligations under hire purchase contracts are secured against assets to which they relate. The bank borrowing is supported by a guarantee given by Mr S Garaty.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

10. Creditors: amounts falling due after more than one year

	2010	2009
	£	£
Amounts due under finance leases and hire purchase contracts:	24,529	21,698
Total:	<u>24,529</u>	<u>21,698</u>

Obligations under hire purchase contracts are secured against the assets to which they relate.

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

11. Called up share capital

Allotted, called up and paid

Previous period			2009
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	750	1.00	750
Total share capital:			<u>750</u>
Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	750	1.00	750
Total share capital:			<u>750</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st December 2010

13 . Transactions with directors

Name of director receiving advance or credit:	Mr S Garaty	
Description of the transaction:	Loan	
Balance at 01st January 2010:		1
Advances or credits made:		749
Advances or credits repaid:		1
Balance at 31st December 2010:		<u>749</u>

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