

THE CBI DEVELOPMENT CORPORATION LIMITED

557481

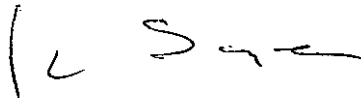
RESOLUTIONS OF THE MEMBERS IN WRITING

Pursuant to Section 2381A of the Companies Act 1985 we the undersigned, being all of the members of The CBI Development Corporation Limited ("the Company") who at the date of this resolution are entitled to attend and vote at a general meeting of the Company, hereby resolve:

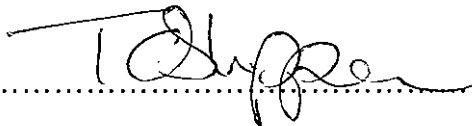
THAT a final dividend, for the year ended 31 December 1997, of £1,000,000 be agreed in respect of the ordinary shares of the Company and such dividend be paid to the ordinary shareholders with immediate effect.

Dated this 8th day of April 1998

The Common Seal of Standard Chartered UK Holdings Limited
Was hereunto affixed in the presence of:



..... Director

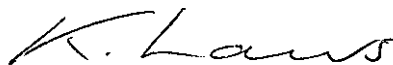


..... Director/Secretary

The Common Seal of Standard Chartered Nominees Limited
Was hereunto affixed in the presence of:



..... Director



..... Director/Secretary

