

No 557395

ORBIT ACCEPTANCES LIMITED

FINANCIAL STATEMENTS

**for the fifty-three weeks ended
1 November 2009**

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ORBIT ACCEPTANCES LIMITED
BALANCE SHEET - 1 NOVEMBER 2009

	Note	1 November 2009 £	26 October 2008 £
Current assets			
Debtors	2	<u>18,970</u>	<u>18,970</u>
Net assets		<u>18,970</u>	<u>18,970</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account	4	<u>3,970</u>	<u>3,970</u>
Equity shareholders' funds		<u>18,970</u>	<u>18,970</u>

For the year ended 1 November 2009, the company was entitled to exemption under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 387 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on 1 March 2010



N R Carrick
Director

The notes overleaf form part of these financial statements

ORBIT ACCEPTANCES LIMITED

NOTES ON FINANCIAL STATEMENTS - 1 November 2009

1 Accounting policies

Basis of accounting

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention. A profit and loss account is not included in these financial statements as the company has not traded during the period and has made neither profits nor losses. Accordingly, a statement of total recognised gains and losses and a reconciliation of movements in shareholders' funds required by Financial Reporting Standard 3 are not included in these financial statements.

2 Debtors

	2009 £	2008 £
Amounts falling due within one year		
Amount due from parent company	<u>18,970</u>	<u>18,970</u>

3 Called up share capital

	2009 £	2008 £
Authorised issued and fully paid		
15,000 ordinary shares at £1 each	<u>15,000</u>	<u>15,000</u>

4 Profit and loss account

	£
Balance at 26 October 2008 and 1 November 2009	<u>3,970</u>

5 Ultimate parent company and parent undertaking of larger group

The company is a subsidiary undertaking of Cosalt plc which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW.