

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
D.I.Alston Limited

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for the Year Ended 30 April 2022**

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D.I.Alston Limited
Company Information
for the Year Ended 30 April 2022

DIRECTORS:

Mr A J Alston
Mrs M I J Foster

REGISTERED OFFICE:

The Cedars
Brockford
Stowmarket
Suffolk
IP14 5PQ

REGISTERED NUMBER:

00557115 (England and Wales)

ACCOUNTANTS:

Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

D.I.Alston Limited (Registered number: 00557115)**Balance Sheet
30 April 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		551,938		447,659
Investments	5		59,151		69,159
Investment property	6		<u>500,000</u>		<u>500,000</u>
			1,111,089		1,016,818
CURRENT ASSETS					
Stocks		145,736		118,930	
Debtors	7	77,329		13,122	
Cash at bank		<u>346,427</u>		<u>626,126</u>	
		569,492		758,178	
CREDITORS					
Amounts falling due within one year	8	<u>16,780</u>		<u>75,290</u>	
NET CURRENT ASSETS			<u>552,712</u>		<u>682,888</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,663,801		1,699,706
PROVISIONS FOR LIABILITIES	9		<u>81,718</u>		<u>80,894</u>
NET ASSETS			<u>1,582,083</u>		<u>1,618,812</u>
CAPITAL AND RESERVES					
Called up share capital			7,601		7,601
Retained earnings	10		<u>1,574,482</u>		<u>1,611,211</u>
SHAREHOLDERS' FUNDS			<u>1,582,083</u>		<u>1,618,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by:

Mr A J Alston - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

D.I.Alston Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

The impact of COVID-19 on future performance and therefore on the measurement of some assets and liabilities or on liquidity might be significant and might therefore require disclosure in the financial statements, but management has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Furnished Holiday Let	- 5% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Furnished Holiday Let £	Totals £
COST					
At 1 May 2021	235,661	291,566	197,762	613,724	1,338,713
Additions	-	117,460	14,878	30,513	162,851
At 30 April 2022	<u>235,661</u>	<u>409,026</u>	<u>212,640</u>	<u>644,237</u>	<u>1,501,564</u>
DEPRECIATION					
At 1 May 2021	-	277,707	163,678	449,669	891,054
Charge for year	-	19,172	12,781	26,619	58,572
At 30 April 2022	<u>-</u>	<u>296,879</u>	<u>176,459</u>	<u>476,288</u>	<u>949,626</u>
NET BOOK VALUE					
At 30 April 2022	<u>235,661</u>	<u>112,147</u>	<u>36,181</u>	<u>167,949</u>	<u>551,938</u>
At 30 April 2021	<u>235,661</u>	<u>13,859</u>	<u>34,084</u>	<u>164,055</u>	<u>447,659</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 May 2021	69,159
Revaluations	(10,008)
At 30 April 2022	<u>59,151</u>
NET BOOK VALUE	
At 30 April 2022	<u>59,151</u>
At 30 April 2021	<u>69,159</u>

Cost or valuation at 30 April 2022 is represented by:

	Other investments £
Valuation in 2022	9,802
Cost	<u>49,349</u>
	<u>59,151</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>49,349</u>	<u>49,349</u>

Fixed asset investments were valued on an open market basis on 30 April 2022 by Platform Securities LLP .

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2021 and 30 April 2022	<u>500,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>500,000</u>
At 30 April 2021	<u>500,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

6. INVESTMENT PROPERTY - continued

Fair value at 30 April 2022 is represented by:

	£
Valuation in 2022	472,992
Cost	<u>27,008</u>
	<u>500,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022	2021
	£	£
Cost	<u>27,008</u>	<u>27,008</u>

Investment property was valued on an open market basis on 30 April 2022 by the Directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	15,194	2,183
Other debtors	45,827	6,800
VAT	<u>16,308</u>	<u>4,139</u>
	<u>77,329</u>	<u>13,122</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,103	9,351
Tax	6,879	50,762
Social security and other taxes	2,266	1,545
Other creditors	2,532	7,632
Accrued expenses	<u>4,000</u>	<u>6,000</u>
	<u>16,780</u>	<u>75,290</u>

9. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax	<u>81,718</u>	<u>80,894</u>
		Deferred tax
		£
Balance at 1 May 2021		80,894
Charge to Income Statement during year		824
Revaluation of inv. property		
Balance at 30 April 2022		<u>81,718</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

10. RESERVES

	Retained earnings £
At 1 May 2021	1,611,211
Deficit for the year	<u>(36,729)</u>
At 30 April 2022	<u>1,574,482</u>

The Profit and Loss reserve includes £231,923 (2021: £231,923) of unrealised gains on the revaluation of Fixed Asset Investments and Investment Property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.