

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
H. & T. PROPERTIES LIMITED

FRIDAY



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COMPANIES HOUSE

H. & T. PROPERTIES LIMITED

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for the year ended 31 March 2016

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H. & T. PROPERTIES LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:

R Radford
R E Hillier
C Hillier
V K Thamman

REGISTERED OFFICE:

215 Cardiff Road
Reading
Berkshire
RG1 8HX

REGISTERED NUMBER:

00556509 (England and Wales)

AUDITORS:

Griffins
Chartered Accountants & Statutory Auditor
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

**REPORT OF THE INDEPENDENT AUDITORS TO
H. & T. PROPERTIES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of H. & T. Properties Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Christopher Duggan (Senior Statutory Auditor)

for and on behalf of Griffins

Chartered Accountants & Statutory Auditor

Griffins Court

24-32 London Road

NEWBURY

Berkshire

RG14 1JX

22 September 2016

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31/3/16	31/3/15
		£	£
FIXED ASSETS			
Tangible assets	2	3,056	3,597
Investments	3	31	31
Investment properties	4	12,812,587	12,109,985
		<u>12,815,674</u>	<u>12,113,613</u>
CURRENT ASSETS			
Debtors		853,403	612,062
Cash at bank		573,128	293,502
		<u>1,426,531</u>	<u>905,564</u>
CREDITORS			
Amounts falling due within one year	5	2,076,652	1,905,584
NET CURRENT LIABILITIES		<u>(650,121)</u>	<u>(1,000,020)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,165,553</u>	<u>11,113,593</u>
CREDITORS			
Amounts falling due after more than one year	5	543,977	643,344
NET ASSETS		<u><u>11,621,576</u></u>	<u><u>10,470,249</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	11,000	11,000
Share premium		9,000	9,000
Revaluation reserve		7,204,834	6,502,232
Profit and loss account		4,396,742	3,948,017
SHAREHOLDERS' FUNDS		<u><u>11,621,576</u></u>	<u><u>10,470,249</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 September 2016 and were signed on its behalf by:



C Hillier - Director

H. & T. PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of rents and service charges receivable, excluding value added tax and trade discounts, on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment properties

Investment Properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	18,633
DEPRECIATION	
At 1 April 2015	15,036
Charge for year	541
At 31 March 2016	15,577
NET BOOK VALUE	
At 31 March 2016	3,056
At 31 March 2015	3,597

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	
and 31 March 2016	31
NET BOOK VALUE	
At 31 March 2016	31
At 31 March 2015	31

H. & T. PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2016

4. INVESTMENT PROPERTIES

	Total £
COST OR VALUATION	
At 1 April 2015	12,109,985
Revaluations	702,602
	<hr/>
At 31 March 2016	12,812,587
	<hr/>
NET BOOK VALUE	
At 31 March 2016	12,812,587
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At 31 March 2015	12,109,985
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5. CREDITORS

Creditors include an amount of £648,824 (31/3/15 - £742,093) for which security has been given.

They also include the following debts falling due in more than five years:

	31/3/16 £	31/3/15 £
Repayable by instalments	148,440	248,352
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6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/16 £	31/3/15 £
11,000	Ordinary shares	£1	11,000	11,000
			<hr/>	<hr/>

7. ULTIMATE PARENT COMPANY

The immediate parent company is E Hillier and Son (Holding) Ltd, a company incorporated in England.

H. & T. PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 31 March 2016

8. RELATED PARTY DISCLOSURES

During the year the company paid management charges of £102,000 (2015: £102,000) to E Hillier and Son (Holdings) Limited, the immediate parent company.

The amount owed to E Hillier & Son (Holdings) Limited as at 31 March 2016 was £1,201,734 (2015: £1,109,960).

The amount due from Berkshire Property Services Limited as at 31 March 2016 was £718,500 (2015: £462,164)

During the year the company was also charged £176,000 (2015: £394,000) by Hilliers Engineering Consultants, a partnership under the control of the Hillier family, for property management services. The amount due to Hilliers Engineering Consultants as at 31 March 2016 was £9,936 (2015: £118,200). This amount is included in other creditors.

Included in commercial property expenses is rent paid by the company of £14,000 (2015: £28,200) to E Hillier and Sons Director's Pension Plan. The amount due to E Hillier and Sons Director's Pension Plan as at 31 March 2016 was £4,200 (2015: £4,200). This amount is included in other creditors.

During the year the company recharged overheads of £Nil (2015: £Nil) to E Hillier and Son Directors Pension Plan Limited.