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REGISTERED NUMBER: 00556509

Abbreviated Accounts for the Year Ended 31 March 2013
for
H & T Properties Limited

THURSDAY


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A3915/08/2013#156

COMPANIES HOUSE

H & T Properties Limited

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for the Year Ended 31 March 2013**

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H & T Properties Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

C Hillier
R E Hillier
R Hillier
V K Thamman

REGISTERED OFFICE:

215 Cardiff Road
READING
Berkshire
RG1 8HX

REGISTERED NUMBER:

00556509

AUDITORS:

AdamsLeeClark
Adam House
71 Bell Street
HENLEY ON THAMES
Oxfordshire
RG9 2BD

**Report of the Independent Auditors to
H & T Properties Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of H & T Properties Limited for the year ended 31 March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Kevin Halliwell (Senior Statutory Auditor)

for and on behalf of AdamsLeeClark

Adam House

71 Bell Street

HENLEY ON THAMES

Oxfordshire

RG9 2BD

Date 05/08/2013

H & T Properties Limited (Registered number: 00556509)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31 3 13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	2		4,704		5,532
Investments	3		31		31
Investment property	4		12,109,985		12,109,985
			<u>12,114,720</u>		<u>12,115,548</u>
CURRENT ASSETS					
Debtors		1,054,069		932,412	
Cash at bank		39,603		67,227	
		<u>1,093,672</u>		<u>999,639</u>	
CREDITORS					
Amounts falling due within one year	5	2,096,006		1,958,402	
NET CURRENT LIABILITIES			<u>(1,002,334)</u>		<u>(958,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,112,386		11,156,785
CREDITORS					
Amounts falling due after more than one year	5		840,956		937,937
NET ASSETS			<u>10,271,430</u>		<u>10,218,848</u>
CAPITAL AND RESERVES					
Called up share capital	6		11,000		11,000
Share premium			9,000		9,000
Revaluation reserve			6,502,232		6,502,232
Profit and loss account			3,749,198		3,696,616
SHAREHOLDERS' FUNDS			<u>10,271,430</u>		<u>10,218,848</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on behalf by

05/08/2013

and were signed on its

V. K. Thamman

V K Thamman - Director

The notes form part of these abbreviated accounts

H & T Properties Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of rents and service charges receivable, excluding value added tax and trade discounts, on an accruals basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Investment properties

Investment Properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the FRSSE which, unlike schedule 4 to the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	18,633
DEPRECIATION	
At 1 April 2012	13,101
Charge for year	828
At 31 March 2013	13,929
NET BOOK VALUE	
At 31 March 2013	4,704
At 31 March 2012	5,532

H & T Properties Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2012	
and 31 March 2013	31
NET BOOK VALUE	
At 31 March 2013	31
At 31 March 2012	31

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2012	
and 31 March 2013	12,109,985
NET BOOK VALUE	
At 31 March 2013	12,109,985
At 31 March 2012	12,109,985

5 CREDITORS

Creditors include an amount of £941,958 (31 3 12 - £1,085,895) for which security has been given

They also include the following debts falling due in more than five years

	31 3 13 £	31 3 12 £
Repayable by instalments	455,723	557,489

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 13 £	31 3 12 £
11,000	Ordinary shares		11,000	11,000

7 ULTIMATE PARENT COMPANY

The immediate parent company is E Hillier and Son (Holding) Ltd, a company incorporated in England

H & T Properties Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2013

8 RELATED PARTY DISCLOSURES

During the year the company paid management charges of £102,000 (2012 - £102,000) to E Hillier and Son (Holdings) Limited, the immediate parent company

The amount owed to E Hillier & Son (Holdings) Limited as at 31 March 2013 was £1,037,188 (2012 - £932,529)

The amount due from Berkshire Property Services Limited as at 31 March 2013 was £891,034 (2012 - £837,867)

During the year the company was also charged £394,000 (2012 - £394,000) by Hilliers Engineering Consultants, a partnership under the control of the Hillier family, for property management services. The amount due to Hilliers Engineering Consultants as at 31 March 2013 was £118,200 (2012 - £90,910). This amount is included in other creditors.

Included in commercial property expenses is rent paid by the company of £28,200 (2012 - £28,200) to E Hillier and Sons Director's Pension Plan. The amount due to E Hillier and Sons Director's Pension Plan as at 31 March 2013 was £404,362 (2012 - £384,415). This amount is included in other creditors.