

**Registered Number 00555289**

**CANTHAM INVESTMENTS LIMITED**

**Abbreviated Accounts**

**30 June 2014**

## Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,512,222	1,152,200
Investments	3	164,542	319,786
		<u>1,676,764</u>	<u>1,471,986</u>
<b>Current assets</b>			
Debtors		17,020	4,276
Cash at bank and in hand		29,796	132,507
		<u>46,816</u>	<u>136,783</u>
<b>Creditors: amounts falling due within one year</b>		<u>(10,824)</u>	<u>(3,955)</u>
<b>Net current assets (liabilities)</b>		<u>35,992</u>	<u>132,828</u>
<b>Total assets less current liabilities</b>		<u>1,712,756</u>	<u>1,604,814</u>
<b>Total net assets (liabilities)</b>		<u>1,712,756</u>	<u>1,604,814</u>
<b>Capital and reserves</b>			
Called up share capital	4	4,971	4,971
Revaluation reserve		748,533	565,310
Profit and loss account		959,252	1,034,533
<b>Shareholders' funds</b>		<u>1,712,756</u>	<u>1,604,814</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2014

And signed on their behalf by:

**C W Daws, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated financial statements have been prepared, were prepared on the going concern basis, under the historical cost convention as modified by the revaluation of investment properties and investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover policy**

The whole of turnover comprises property rental and related income.

**Tangible assets depreciation policy**

Investment properties are included in the balance sheet at their open market value in accordance with Statement of Standard Accounting Practice 19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

**Valuation information and policy**

Investments held as fixed assets are shown at market value. Investment properties are included in the balance sheet at their open market value in accordance with Statement of Standard Accounting Practice 19 and are not depreciated. Unrealised gains on revaluation are shown in the statement of recognised gains and losses, and applied to the revaluation reserve. Gains and losses on investments and investment properties which have been sold are calculated by reference to the valuation at the previous year end and shown in the profit and loss account.

**Other accounting policies**

Full provision is made for deferred tax arising from timing differences between the recognition of gains and losses in the financial statements, other than those arising from the revaluation of fixed assets, and their recognition in the tax computation. A net deferred tax asset is recognised only if it is considered to be more likely than not that there will be suitable taxable profits from which the future reversal of the underlying differences can be deducted. Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse and are not discounted.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2013	1,152,200
Additions	143,963
Disposals	-
Revaluations	216,059
Transfers	-
	<hr/>

At 30 June 2014	<u>1,512,222</u>
<b>Depreciation</b>	
At 1 July 2013	-
Charge for the year	-
On disposals	-
At 30 June 2014	<u>-</u>
<b>Net book values</b>	
At 30 June 2014	<u>1,512,222</u>
At 30 June 2013	<u>1,152,200</u>

### 3 **Fixed assets Investments**

Valuation at 1 July 2013

319,786

Purchases

15,441

Sales proceeds

(196,893)

Profit on disposals

31,011

Unrealised surplus on revaluation

(4,803)

Valuation at 30 June 2014

164,542

The historic cost of the investments was £162,047 (2013 £284,484)

### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
4,971 Ordinary shares of £1 each	4,971	4,971

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.