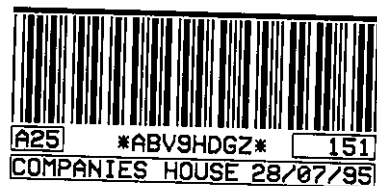


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1995

FOR

CHILTERN SPRINGS LIMITED



CHILTERN SPRINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 1995

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CHILTERN SPRINGS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1995

DIRECTORS: T. Day
Mrs. M.A. Day
Mrs. A.F. Day

SECRETARY: Mrs. M.A. Day

REGISTERED OFFICE: 75, Rickmansworth Road,
Amersham,
Buckinghamshire
HP6 5JW

REGISTERED NUMBER: 554468

AUDITORS: J.R. Antoine & Partners
Chartered Accountants
and Registered Auditors
75 Rickmansworth Road,
Amersham,
Buckinghamshire
HP6 5JW

CHILTERN SPRINGS LIMITED

REPORT OF THE AUDITORS TO
CHILTERN SPRINGS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Chiltern Springs Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1995, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On *24th July 1995* we reported, as auditors of Chiltern Springs Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1995, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

CHILTERN SPRINGS LIMITED

REPORT OF THE AUDITORS TO
CHILTERN SPRINGS LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

J.R. Antoine Partner
.....

J.R. ANTOINE & PARTNERS
Chartered Accountants
and Registered Auditors
75 Rickmansworth Road,
Amersham,
Buckinghamshire
HP6 5JW

Dated: *24th July 1995*

CHILTERN SPRINGS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 1995

		1995		1994	
	Notes	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	2		102,904		95,281
<u>CURRENT ASSETS</u>					
Stocks		57,723		51,842	
Debtors		211,455		211,821	
Cash at bank and in hand		496,418		422,453	
		-----		-----	
		765,596		686,116	
<u>CREDITORS: Amounts falling due within one year</u>		237,723		155,537	
		-----		-----	
<u>NET CURRENT ASSETS</u>			527,873		530,579
			-----		-----
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			630,777		625,860
<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>					
			4,100		3,100
			-----		-----
			£626,677		£622,760
			=====		=====
<u>CAPITAL AND RESERVES</u>					
Called up share capital	3		2,500		2,500
Profit & loss account			624,177		620,260
			-----		-----
Shareholders' funds			£626,677		£622,760
			=====		=====

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

.....
T. Day - Director

Approved by the Board on 20th July 1995

The notes form part of these financial statements

CHILTERN SPRINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1995

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over 30 years
Plant and machinery	- 20% on reducing balance
Fixtures & Fittings	- 12.5% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

CHILTERN SPRINGS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1995

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1994	301,011
Additions	20,966

At 31 March 1995	321,977

DEPRECIATION:	
At 1 April 1994	205,730
Charge for year	13,343

At 31 March 1995	219,073

NET BOOK VALUE:	
At 31 March 1995	102,904
	=====
At 31 March 1994	95,281
	=====

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal	1995	1994
		value:	£	£
2,500	ORDINARY SHARES	£1	2,500	2,500
			=====	=====