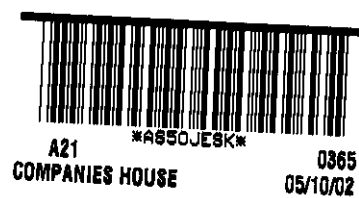


Registration number 554323

**Beartall Limited**  
**Directors' report and financial statements**  
**for the year ended 31 December 2001**



## **Beartall Limited**

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**Beartall Limited**

**Directors' report  
for the year ended 31 December 2001**

The directors present their report and the financial statements for the year ended 31 December 2001.

**Results and business review**

The company did not trade during the year.

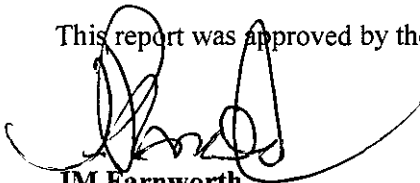
**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/01	01/01/01
DJ Farnworth	1	1
JM Farnworth	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 26 July 2002 and signed on its behalf by




**JM Farnworth**  
**Secretary**

**Beartall Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Beartall Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Crossley & Davis**

**52 Chorley New Road  
Bolton  
BL1 1AP**

**Date:**

**Beartall Limited**

**Balance sheet  
as at 31 December 2001**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Amounts owed by group undertakings	394,418	394,418
<b>Creditors: amounts falling due within one year</b>		
Amounts owed to group companies	(17,786)	(17,786)
<b>Total assets less current liabilities</b>	<u>376,632</u>	<u>376,632</u>
<b>Capital and reserves</b>		
Called up share capital:		
Ordinary shares of £1 each	5,000	5,000
Profit and loss account	371,632	371,632
<b>Shareholders' funds</b>	<u>376,632</u>	<u>376,632</u>

**Audit exemption statement**

For the year ended 31 December 2001 the Company was entitled to exemption from the requirement to have an audit under the provision of section Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 26 July 2002 and signed on its behalf by



**DJ Farnworth**  
**Director**

## **Beartall Limited**

### **Notes to the financial statements for the year ended 31 December 2001**

#### **1. Profit and loss account**

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2001. Therefore, no profit and loss account is attached.

#### **2. Ultimate parent company**

The directors consider that the company's ultimate parent company is WML Industrial Holdings Limited, which company is controlled by DJ Farnworth, J Farnworth and JM Farnworth. Advantage has been taken from disclosure of related party transactions with group companies on the grounds that details are included in the consolidated financial statements of WML Industrial Holdings Limited for the year ended 31 December 2001.

#### **3. Authorised share capital**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>