

Registration number 554323

**Beartall Limited**

**Directors' report and financial statements**  
**for the year ended 31 December 2004**



## **Beartall Limited**

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**Beartall Limited**

**Directors' report  
for the year ended 31 December 2004**

The directors present their report and the financial statements for the year ended 31 December 2004.

**Results and business review**

The company did not trade during the year.

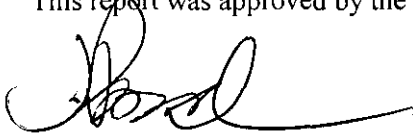
**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/12/04	01/01/04
DJ Farnworth	1	1
JM Farnworth	-	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16 June 2005 and signed on its behalf by



**JM Farnworth**  
Secretary

**Beartall Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Beartall Limited**

In order to assist you to fulfil your duties under the Companies Act 1985 we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes on pages 3 to 4 from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Crossley & Davis**  
**Chartered Accountants**  
**52 Chorley New Road**  
**Bolton**  
**BL1 4AP**

**Date: 16 June 2005**

**Beartall Limited**

**Balance sheet  
as at 31 December 2004**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Current assets</b>		
Amounts owed by group undertakings	394,418	394,418
<b>Creditors: amounts falling due within one year</b>		
Amounts owed to group companies	(17,786)	(17,786)
<b>Total assets less current liabilities</b>	<u>376,632</u>	<u>376,632</u>
<b>Capital and reserves</b>		
Called up share capital:		
Ordinary shares of £1 each	5,000	5,000
Profit and loss account	371,632	371,632
<b>Shareholders' funds</b>	<u>376,632</u>	<u>376,632</u>

**Audit exemption statement**

For the year ended 31 December 2004 the Company was entitled to exemption from the requirement to have an audit under the provision of section Section 249A(1) of the Companies Act 1985.

No notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for;

(a) Ensuring the Company keep accounting records which comply with Section 221 of the Companies Act 1985 ; and

(b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with Section 226 of the Companies Act 1985 and which otherwise comply with the accounting requirements of that Act relating to accounts so far as applicable to the company.

Approved by the Board on 16 June 2005 and signed on its behalf by



**DJ Farnworth**  
Director

# **Beartall Limited**

## **Notes to the financial statements for the year ended 31 December 2004**

### **1. Profit and loss account**

The company has not traded, made profits or losses nor incurred any liabilities during the year ended 31 December 2004. Therefore, no profit and loss account is attached.

### **2. Ultimate parent company**

The directors consider that the company's ultimate parent company is WML Industrial Holdings Limited, which company is controlled by DJ Farnworth, J Farnworth and JM Farnworth. Advantage has been taken from disclosure of related party transactions with group companies on the grounds that details are included in the consolidated financial statements of WML Industrial Holdings Limited for the year ended 31 December 2004.

### **3. Authorised share capital**

	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>