

Rule 2.47

Form 2.24B

**2.24B**

The Insolvency Act 1986

**Administrator's progress report**

Name of Company
CP3i Limited

Company number
00554030

In the High Court of Justice Chancery Div Leeds District Registry (full name of court)
--

Court case number
292/2005

(a) Insert full name(s) and address(es) of administrator(s)

We (a)  
William Kenneth Dawson  
Deloitte & Touche LLP  
201 Deansgate  
Manchester  
M60 2AT

Ian Brown  
Deloitte & Touche LLP  
1 City Square  
Leeds  
LS1 2AL


administrator(s) of the above company attach a progress report for the period

(b) Insert date

From
(b) 11 October 2005

To
(b) 27 February 2006

Signed

  
Joint Administrator

Dated

27 FEBRUARY 2006

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the

William Kenneth Dawson  
Deloitte & Touche LLP  
201 Deansgate  
Manchester  
M60 2AT

DX Number DX: 14324 - Manchester 1  
Exchange

Tel: 0161 832 3555  
DX Exchange



When you have completed and signed this form, please send it to the Registrar of Companies at:-  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

## Rule 2.35

## Notice of a meeting of Creditors

Name of Company

CP3i Limited

Company number

00554030

In the  
High Court of Justice  
Chancery Division, Leeds District Registry  
(full name of court)

Court case number  
292/2005

(a) Insert full name(s)  
and address(es) of  
administrator(s)

Notice is hereby given by (a)  
William Kenneth Dawson  
Deloitte & Touche LLP  
201 Deansgate  
Manchester  
M60 2AT

Ian Brown  
Deloitte & Touche LLP  
1 City Square  
Leeds  
LS1 2AL

(b) Insert full name and  
address of registered  
office of the company

that a meeting of creditors of (b)  
CP3i Limited c/o 201 Deansgate, Manchester, M60 2AT

(c) Insert details of place  
of meeting

is to be held at (c)  
(c) 201 Deansgate, Manchester, M60 2AT

(d) Insert date and time  
of meeting

on (d) 16 March 2006 at 11.00am

The meeting is:

\*Delete as applicable

~~\*(1) an initial creditors' meeting under paragraph 51 of Schedule B1 to the Insolvency Act 1986 ('the schedule')~~  
~~\*(2) an initial creditors' meeting requested under paragraph 52(2) of the Schedule~~  
~~\*(3) to consider revisions to my proposals under paragraph 54(2) of the Schedule~~  
~~\*(4) a further creditors' meeting under paragraph 56 of the Schedule~~  
~~\*(5) a creditors' meeting under paragraph 62 of the Schedule.~~

I invite you to attend the above meeting.

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend and wish to be represented.

In order to be entitled to vote under Rule 2.38 at the meeting you must give to me, not later than 12.00 hours on the business day before the day fixed for the meeting, details in writing of your claim.

Signed



Joint / Administrator(s)

Dated

27 FEBRUARY 2006.

\*Delete as applicable

A copy of the \*proposals/ revised proposals is attached

**The Insolvency Act 1986  
Statement of Revised Proposals and  
Notice of Meeting to Consider them**

**CP3i Limited**

**(In Administration)**

Notice is hereby given that a meeting of creditors of the above named company is to be held at

201 Deansgate, Manchester M60 2AT

on the 16 March 2006 at 11.00am

to consider revisions of the proposals which were approved by its creditors on the 25 May 2005.

The revisions I propose are:-

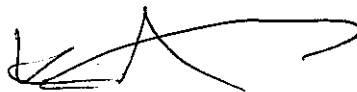
Please see attached

The reasons for these revisions are:-

To enable the Administrators to deal with all outstanding matters in the most efficient manner as outline in the report dated 27 February 2006.

A proxy form is enclosed which should be completed and returned to me by the date of the meeting if you cannot attend the meeting and wish to be represented. In order to be entitled to vote at the meeting you must, if you have not already done so, give to me, not later than 12.00 hours on the business day before the day fixed for the meeting, details in writing of your claim.

Signed



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Administrator

**CP3I LIMITED – IN ADMINISTRATION**  
**("the Company" or "CP3i")**

**Company Number 00554030**

**Case Number 292 of 2005 High Court of Justice, Leeds District Registry**

**Report to creditors pursuant to:**

- **Paragraph 54 – Revision of Administrators' proposals**
- **Paragraph 78 – Consent for an extension of administration**
- **Insolvency Rule 2.47 – Reports to creditors**

**27 February 2006**

**This report has been prepared for the sole purpose of updating creditors pursuant to the Insolvency Act 1986. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any other purpose, or by any other person for any purpose whatsoever.**

**The Administrators act as agents of the Company without personal liability.**

**William Kenneth Dawson and Ian Brown**  
**Joint Administrators of CP3i Limited - In Administration**  
**c/o Deloitte & Touche LLP**  
**201 Deansgate**  
**Manchester**  
**M60 2AT**

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## **ABBREVIATIONS**

**For the purpose of this report the following abbreviations shall be used:**

<b>"IA1986" or "Act"</b>	<b>Insolvency Act 1986 (as amended)</b>
<b>"the Administrators"</b>	<b>William Dawson and Ian Brown</b>
<b>"the Company" or "CP3i"</b>	<b>CP3i Limited</b>
<b>"EFE" or "the Lender"</b>	<b>Enterprise Finance Europe (UK) Limited</b>
<b>"Impress3"</b>	<b>Impress3 Limited</b>

## **1. INTRODUCTION**

It is approaching the anniversary of the appointment of the Joint Administrators, and as you may be aware, our appointment as Administrators automatically ceases to have effect a year after the appointment (16 March 2006).

There are still matters outstanding that require the Administrators to remain in office, and as such we believe that it is necessary to seek an extension of our term of office. This can be done either by an application to court or by consent of the Company's creditors, and in the first instance we wish to deal with this matter by creditor consent. Should this not be possible, an application to court will be made.

Also, since the approval of the Administrators' proposals, by the creditors in May 2005, there have been changes in the strategy to conclude matters in the administration that are considered to be of a substantive nature, and as such require a formal revision of the Administrators' proposals, approved by the creditors in May 2005.

Therefore, in accordance with Paragraph 54 of Schedule B1 of the Act, we intend to convene a meeting of creditors to seek approval of the revised proposals; notice of the meeting, Form 2.20B is attached as appendix 6. In order to minimise costs, which otherwise would be incurred in placing the Company into compulsory liquidation, we also intend to include as part of the revised proposals a request to extend the administration for six months to 16 September 2006 by creditors' consent.

This report has been prepared to assist creditors in deciding whether or not to vote for the approval of the revised proposals, and to provide creditors with an update and in accordance with Rules 2.47 and 2.112 of the Insolvency Rules 1986.

We recommend the creditors approve the revised proposals.

## **2. PROGRESS UPDATE**

This report should be read in conjunction with my previous progress reports, dated 29 April 2005 and 10 October 2005.

As previously reported, the majority of the business and assets of the Company were sold to Impress 3 on 18 April 2005.

A summary of my progress in respect of realisations of assets excluded from the sale and the collection of debtors is summarised below.

### **Plant and Machinery**

Since last reporting the £32,600 due in respect of further plant and machinery sales from assets sold outside of the business sale have been received. This completes the realisations from plant and machinery.

### **Pre Appointment Debtors**

Further collections since the last report total £121,267, of which £8,047 were not charged to EFE and are therefore available to the Company. No further pre-appointment debtor collections are anticipated. Total book debt collections were circa £1,522k.

### **Secured Lender Distributions**

A final payment of £110,769 was made to EFE on 4 October 2005, which as reported to you on 10 October 2005, settled in full the debt of EFE (excluding the exit fee).

As previously detailed, EFE are entitled to an exit fee on the invoice discounting facility of £167,786. At the time of the last report a payment of £28,445 had been paid and on 4 January 2006 a further payment of £60,000 was made. This takes the total exit fee paid to date to £88,445.

### **Administrators' Trading**

Further sales collections since my last report total £55,748; however, you will note that the receipts and payments account at Appendix 7 only shows net recoveries of £5,748. This is due to a reallocation of VAT, as previously sales were recorded gross of VAT, the adjustment has no cash impact.

The value of sales (net of VAT) from the administration totalled £577,525 and our collections therefore now total £555,101 (net of VAT). Outstanding sales are £22,424 and these are being pursued with the assistance of a debt collection specialist.

Minimal further trading costs have been incurred since I last reported and therefore we do not envisage any further, material payments as the trading account is largely finalised.

### **Administrators' Remuneration**

As you are aware, the Joint Administrators have been authorised to draw remuneration based on time spent, subject to the creditors' committee and the fixed charge holder's approval.

In my last report total remuneration drawn was £294,269, of which £210,000 was allocated against floating charge realisations and the remaining balance (£84,269) allocated to fixed charge. A full breakdown of the Administrators' time costs justifying this remuneration has previously been provided and we can confirm that no further floating charge remuneration has been drawn.

We had not previously anticipated drawing any further remuneration from floating charge realisations. However, this position may change dependant on the outcome of the outstanding issues detailed in section 3. Any further remuneration would of course be subject to creditors' committee approval.

Since last reporting a further £42,135 in relation to fixed charge realisations has been drawn bringing total fixed charge fees to £126,404. EFE have approved total fixed charge remuneration of £168,539, and we anticipate drawing the remaining balance of £42,135 in the next 4 weeks. Any request for further remuneration from fixed charge realisations over and above this amount is subject to the approval of EFE as the security is not yet discharged.

### **Other Actions**

As previously reported the Administrators continue their investigations into the recovery of additional assets with the assistance of their solicitors. This includes outstanding directors' loan accounts of £20,507 (as per the statement of affairs) and also amounts, totalling circa £790k, purportedly set off from the loan accounts prior to our appointment.

We can confirm that we have agreed with our solicitors that their fees for making initial investigations into potential actions and likely recoveries from these issues have been limited to £5,000 (plus VAT). We do not intend to draw any further remuneration in relation to this matter, unless recovery action is initiated. The strategy going forward will be discussed and agreed with the creditors' committee.

Creditors should appreciate that it is not appropriate to disclose the strategy regarding pursuit of these claims in this report as it may be prejudicial to the final outcome of the claims.

### **Dividend Prospects**

We have previously reported that we estimate there to be no surplus funds available under the floating charge realisations for the payment of a preferential dividend or an unsecured dividend (including the prescribed part).

Subject to the finalisation of the trading position, the latest Estimated Outcome Statement shown at Appendix 2 indicates that there may be funds available for a distribution to preferential creditors, whose claims total £12,128. This is independent of the outcome of the above outstanding investigations.

Based on current information and subject to there being no further significant recoveries, there will be no funds available to the unsecured creditors (including the prescribed part). However, this position may change but cannot be finalised until all matters are concluded.



### **3. OUTSTANDING ISSUES**

#### **Trading**

As detailed above, further trading debtors of £22,424 remain outstanding.

We have circulated all supplies in order to gain confirmation that the trading liabilities of the administration have been extinguished in full and envisage confirming this matter in the next 2-4 weeks.

#### **Secured Lender Repayment**

We currently anticipate making a further payment of £45,000, from fixed charge realisations, to EFE against their outstanding exit fee. This will reduce the shortfall on their exit fee to £34,341.

#### **Other Actions**

We are continuing to investigate the position on the directors' loans accounts and a decision will be made shortly about the initiation of recovery action. We continue to review new information as it is presented to us.

#### **Distributions**

The position with regard to distributions to preferential creditors is to be finalised as detailed.

#### **4. ADMINISTRATION EXTENSION REQUEST**

In accordance with Paragraph 78 Schedule B1 IA86, we are requesting an extension of the period of the administration by consent of the creditors.

This request is made so that the outstanding matters (as detailed in section 3) can be progressed further to a conclusion. We believe this will allow us time to finalise the trading position and discharge the secured lenders position.

Furthermore, the time will allow us, and our solicitors, to review the new evidence presented to us regarding the directors' loan accounts and to assess our options, ability to progress, and likely outcome of any actions brought on a commercial basis.

A creditors' voluntary liquidation is only appropriate if there is to be a distribution to the Company's unsecured creditors. However, until the recoveries from any potential action against the directors can be quantified, it is unclear if there will be any funds available for creditors, and if so, available to which class of creditor. This route is therefore not currently appropriate.

Our other current alternative to an extension of the administration would be to place the Company into compulsory liquidation. We do not believe this route is currently appropriate for a number of reasons, including:

- Ad valorem charges will be incurred should the company be placed in to compulsory winding up, reducing the funds available for distribution to creditors.
- Any actions against the directors may be brought by the Administrators.
- The trading position can be finalised during the Administration.
- Any dividend to preferential creditors can be distributed through the Administration.

## **5. ADMINISTRATORS' REVISED PROPOSALS**

The purpose of the extension of the administration has been discussed earlier in this report. As the outcome for creditors is uncertain, this drives the rationale for revising the Administrators' proposals to allow varied exit options. As these are substantively different from the original proposals, included at Appendix 3, and agreed by creditors on 25 May 2005, the following revisions to the proposals are considered necessary:

1. That the Administrators' original proposals remain in force and are supplemented by the revised proposals.
2. The administration is extended by consent for a period of 6 months to 16 September 2006.
3. That during this period the appropriate exit route from the Administration is agreed with a majority vote of the creditors' committee, the relevant options being:
  - The administration automatically ceases to have effect after the expiry of the 6 month extension (16 September 2006). Following filing the relevant notice with the Registrar of Companies, the Company will subsequently be struck off the register.
  - The Administrators shall send notice to Registrar of Companies that Paragraph 83 of Schedule B1 IA86 applies and the Company will be placed in to creditors voluntary liquidation, at which time the appointment of the Administrators will cease to have effect. The proposed Liquidators are WK Dawson and I Brown, however, the creditors may nominate a different person as the proposed Liquidator provided that the nomination is made before the approval of the revised proposals. As previously detailed, this route is not currently relevant as the outcome regarding a distribution to unsecured creditors is unclear.
  - An application to court for a further extension of the administration is made.
4. On ceasing to be Administrators (whether because they vacate office by reason of resignation, death or otherwise, because they are removed from office or because their appointment ceases to have effect), the Administrators' shall be discharged from any liability in respect of any action of theirs (either jointly or severally) as Administrators, in accordance with schedule B1 paragraphs 98 and 99 of the Act.

## CP3i Limited - In Administration

## Receipts &amp; Payments Account as at 27 February 2006

	Statement of Affairs	Movement from 16 September 2005 to 22 February 2006		Cumulative totals from 17 March 2005 to 22 February 2006		
	£	Fixed £	Floating £	Fixed £	Floating £	Total £
<b>Receipts</b>						
Pre-appointment debtor receipts	1,342,285	113,220	-	1,522,462	-	1,522,462
Non Factored Pre-appointment receipts		-	8,047	-	8,047	
Trading sales		-	5,748	-	555,101	555,101
Third party receipts		-	(9,309)	-	514	514
Sale of business realisations						
Goodwill		-	-	1	-	1
Stock/WIP apportionment	142,441	-	-	-	85,187	85,187
Trading apportionment		-	-	-	42,683	42,683
Plant & Machinery	} 776,395	-	-	246,029	103,420	349,449
Other Plant & Machinery		-	32,600	74,000	43,600	117,600
Leased Assets	2,039,500	-	-	-	-	-
Bank Interest Gross		1,704	514	5,101	2,065	7,165
Cash at Bank		-	-	-	16,640	16,640
Sundry Refunds		-	9,309	-	9,356	9,356
VAT Recoverable		(5,355)	(37,730)	-	-	-
Transfer of fixed charge realisations to cover trading expenses *		136,849	(136,849)	-	-	-
	<b>4,300,621</b>	<b>246,418</b>	<b>(127,670)</b>	<b>1,847,593</b>	<b>866,612</b>	<b>2,714,205</b>
<b>Payments</b>						
Secured creditor - Pre appointment debtor receipts		-	-	1,314,204	-	1,314,204
Payment to secured creditor		170,769	-	245,751	-	245,751
Trading Costs						
Asset Lease Costs		-	-	-	26,698	26,698
Carriage/Delivery Cost		-	-	-	7,533	7,533
Employee Costs		-	-	-	264,578	264,578
Outworkers		-	4,180	-	20,675	20,675
Postage		-	-	-	14,838	14,838
Purchases - Ink		-	-	-	42,899	42,899
Purchases - Other		-	-	-	17,350	17,350
Purchases - Paper		-	-	-	78,460	78,460
Rent		-	-	-	18,958	18,958
Repairs & Maintenance		-	53	-	7,152	7,152
Stationery		-	-	-	43	43
Sundry Expenses		-	-	-	840	840
Telephone		-	-	-	1,243	1,243
Third Party Payments		-	-	-	514	514
Utilities		-	-	-	11,864	11,864
Administrators' Expenses		-	-	-	14,074	14,074
Administrators' Fees		42,135	-	126,404	210,000	336,404
Agents Fees		2,000	3,345	6,500	4,345	10,845
Bank Charges		-	-	-	432	432
Invoice discounting fee and charges		-	-	21,911	14,789	36,700
Insurance		-	-	-	8,264	8,264
Legal Disbursements		-	167	-	1,791	1,791
Legal Fees		19,300	3,000	19,300	37,072	56,372
Other Professional Fees		-	370	-	570	570
Ransom Payments		-	-	-	32,678	32,678
Retention of Title		-	-	-	250	250
Statutory Advertising		-	-	-	170	170
Storage		-	-	-	-	-
Net VAT Payable		(18,025)	(140,747)	-	122	122
		<b>216,179</b>	<b>(129,633)</b>	<b>1,734,069</b>	<b>838,205</b>	<b>2,572,274</b>
<b>Balance</b>		<b>30,239</b>	<b>1,962</b>	<b>113,523</b>	<b>28,407</b>	<b>141,931</b>

\* Repayment of funds advanced to cover trading expenses

## CP3i Limited - In Administration

Estimated Outcome Statement as at 27 February 2006

	Cumulative totals from 17 March 2005 to 22 February 2006			Estimated Movement			Estimated Final Outcome Statement		
	Fixed £	Floating £	Total £	Fixed £	Floating £	Total £	Fixed £	Floating £	Total £
<b>Receipts</b>									
Pre-appointment debtor receipts	1,522,462	-	1,522,462	-	-	-	1,522,462	-	1,522,462
Non Factored Pre-appointment receipts	-	8,047	-	-	-	-	-	8,047	-
Trading sales	-	555,101	555,101	-	4,000	4,000	-	559,101	559,101
Third party receipts	-	514	514	-	-	-	-	514	514
Sale of business realisations									
Goodwill	1	-	1	-	-	-	1	-	1
Stock/WIP apportionment	-	85,187	85,187	-	-	-	-	85,187	85,187
Trading apportionment	-	42,683	42,683	-	-	-	-	42,683	42,683
Plant & Machinery	246,029	103,420	349,449	-	-	-	246,029	103,420	349,449
Other Plant & Machinery	74,000	43,600	117,600	-	-	-	74,000	43,600	117,600
Bank Interest Gross	5,101	2,065	7,165	-	-	-	5,101	2,065	7,165
Cash at Bank	-	16,640	16,640	-	-	-	-	16,640	16,640
Sundry Refunds	-	9,356	9,356	-	-	-	-	9,356	9,356
	<b>1,847,593</b>	<b>866,612</b>	<b>2,714,205</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>	<b>1,847,593</b>	<b>870,612</b>	<b>2,718,205</b>
<b>Payments</b>									
Secured creditor - Pre appointment debtor receipts	1,314,204	-	1,314,204	-	-	-	1,314,204	-	1,314,204
Payment to secured creditor	245,751	-	245,751	45,000	-	45,000	290,751	-	290,751
Trading Costs									
Asset Lease Costs	-	26,698	26,698	-	-	-	-	26,698	26,698
Carriage/Delivery Cost	-	7,533	7,533	-	-	-	-	7,533	7,533
Employee Costs	-	264,578	264,578	-	-	-	-	264,578	264,578
Outworkers	-	20,675	20,675	-	-	-	-	20,675	20,675
Postage	-	14,838	14,838	-	-	-	-	14,838	14,838
Purchases - Ink	-	42,899	42,899	-	-	-	-	42,899	42,899
Purchases - Other	-	17,350	17,350	-	-	-	-	17,350	17,350
Purchases - Paper	-	78,460	78,460	-	-	-	-	78,460	78,460
Rent	-	18,958	18,958	-	-	-	-	18,958	18,958
Repairs & Maintenance	-	7,152	7,152	-	-	-	-	7,152	7,152
Stationery	-	43	43	-	-	-	-	43	43
Sundry Expenses	-	840	840	-	8,000	8,000	-	8,840	8,840
Telephone	-	1,243	1,243	-	-	-	-	1,243	1,243
Third Party Payments	-	514	514	-	-	-	-	514	514
Utilities	-	11,864	11,864	-	-	-	-	11,864	11,864
Administrators' Expenses	-	14,074	14,074	-	-	-	-	14,074	14,074
Administrators' Fees	126,404	210,000	336,404	42,135	-	42,135	168,539	210,000	378,539
Agents Fees	6,500	4,345	10,845	-	-	-	6,500	4,345	10,845
Bank Charges	-	432	432	-	-	-	-	432	432
Invoice discounting fee and charges	21,911	14,789	36,700	-	-	-	21,911	14,789	36,700
Insurance	-	8,264	8,264	-	-	-	-	8,264	8,264
Legal Disbursements	-	1,791	1,791	-	-	-	-	1,791	1,791
Legal Fees	19,300	37,072	56,372	-	7,000	7,000	19,300	44,072	63,372
Other Professional Fees	-	570	570	-	3,000	3,000	-	3,570	3,570
Ransom Payments	-	32,678	32,678	-	-	-	-	32,678	32,678
Retention of Title	-	250	250	-	-	-	-	250	250
Closure Costs	-	-	-	-	1,500	1,500	-	1,500	1,500
Statutory Advertising	-	170	170	-	-	-	-	170	170
Storage	-	-	-	-	3,000	3,000	-	3,000	3,000
Net VAT Payable	-	122	122	-	-	-	-	122	122
	<b>1,734,069</b>	<b>838,205</b>	<b>2,572,274</b>	<b>87,135</b>	<b>22,500</b>	<b>109,635</b>	<b>1,821,204</b>	<b>860,705</b>	<b>2,681,909</b>
<b>Balance</b>	<b>113,523</b>	<b>28,407</b>	<b>141,931</b>	<b>(87,135)</b>	<b>(18,500)</b>	<b>(105,635)</b>	<b>26,388</b>	<b>9,907</b>	<b>36,296</b>

## **ADMINISTRATORS' ORIGINAL PROPOSALS AS APPROVED BY CREDITORS**

The Administrators' proposals to achieve a better result for the creditors as a whole than would be likely if the Company was wound up are as follows:

- the Administrators are to continue to manage the affairs and assets of the Company including the settlement of all administration expenses;
- the Administrators continue with their enquiries into the conduct of the directors of the Company and continue to assist any regulatory authorities with their investigation into the affairs of the Company;
- the Administrators be authorised to agree the claims of the preferential and unsecured creditors against the Company unless the Administrators conclude, in their reasonable opinion, that the Company will have no assets available for distribution;
- the Administrators be authorised to distribute funds to the preferential creditors as and when claims are agreed and funds permit and in relation to distributions to unsecured creditors, when the Court gives permission;
- that in the event the creditors so determine, at the meeting of creditors, to appoint a Creditors' Committee comprising of not more than five and not less than three creditors;
- that in respect of the Creditors' Committee or if one is not appointed the creditors agree that the Administrators' fees be fixed by reference to the time given in attending to matters arising in the Administration;
- the Administrators' fees for the period to 15 April 2005 be approved for payment by the Creditors;
- the Administrators' fees in respect of the period from 16 April 2005 be approved by the Creditors' Committee should one be appointed but failing that the Administrators be authorised by the creditors to draw remuneration and expenses based on their time costs on a monthly basis;
- the Administrators be authorised to draw their disbursements in respect of mileage properly incurred during the course of the Administration; and
- on completion of the realisation of assets and distribution of funds to creditors, and as quickly and as efficiently as is reasonably practicable, the Administrators implement the most cost effective steps to formally conclude the administration.

**CP3I LIMITED – IN ADMINISTRATION**

Registered Office	201 Deansgate, Manchester M60 2AT
Trading Names (if any)	
Company Number	00554030
Court	High Court of Justice Leeds District Registry
Reference	292 of 2005
Administrators	W K Dawson and I Brown Deloitte & Touche LLP 201 Deansgate Manchester M60 2AT
Administrators' Appointment	The administrators were appointed on 17 March 2005 by the Court, in accordance with Paragraph 12 (1) (b) of Schedule B1 of the Insolvency Act 1986, following an application made by the company's directors.
Joint Administrators' Functions	The administrators are authorised to carry out all functions, duties and powers by either of them, jointly or severally.
Directors	Stephen Carr Fullalove Mark Andrew Fullalove Nicholas Richard Fullalove Joyce Mary Fullalove Bruce Lionel Henson Paul Ian Reeve Joanne Fleur Williams
Company Secretary	Stephen Carr Fullalove
Extensions to Initial Period of Administration	The creditors' consent for an extension of the administration for a further six month period to 16 September 2006 is being sought.