

Registered Number 00553548

D P Williams Holdings Limited

Abbreviated Accounts

31 March 2015

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		1,396,417	3,677,565
Investments		99	100
		<u>1,396,516</u>	<u>3,677,665</u>
Current assets			
Stocks		14,295	163,947
Debtors		1,187,070	1,903,221
Cash at bank and in hand		2,275	2,660
Total current assets		<u>1,203,640</u>	<u>2,069,828</u>
Creditors: amounts falling due within one year		(1,756,426)	(2,896,421)
Net current assets (liabilities)		(552,786)	(826,593)
Total assets less current liabilities		<u>843,730</u>	<u>2,851,072</u>
Creditors: amounts falling due after more than one year	3	(174,526)	(805,215)
Provisions for liabilities		(106,554)	(158,288)
Total net assets (liabilities)		<u>562,650</u>	<u>1,887,569</u>

Capital and reserves

Called up share capital	4	100,000	100,000
Other reserves		465	465
Profit and loss account		462,185	1,787,104

Shareholders funds

562,650

1,887,569

- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2015

And signed on their behalf by:

Mr D P Williams, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of merchanted stone/concrete/ceramic goods sold and haulage/tipping services provided, net of value added tax.

Depreciation

Freehold and Short Leasehold Property is depreciated at 20% on cost. Land is not depreciated until operational, once in use it will be depreciated at a rate of 0-2% on cost. Costs relating to Plant and Machinery are not depreciated until they are fully operational.

Fixed Asset Investments

Shares in subsidiary companies are held at cost.

Stocks

Stocks, consisting of fuel/processed stone/un-processed stone, have been valued at the lower of cost and net realisable value. Cost is determined on a first-in, first-out basis. Net realisable value is based on estimated selling price, less any further costs of realisation.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at net cost. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss accounts on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to

apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Exemption from preparing consolidated financial statements

The financial statements contain information about D P Williams Holdings Limited as an individual company and do not contain consolidated financial information as the parent of D P Williams Limited or as a subsidiary of D P Williams Group Limited. The company is exempt under section 399 of the Companies Act 2006 from the requirements to prepare consolidated financial statements under the basis as being classified as a small group.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & Buildings	20%	on cost. Land is depreciated at 0-2% on cost once operational
Plant & Machinery	5%	on cost, 10% on cost, 20% on cost and straight line over 6 years
Fixtures & Fittings	20%	on cost
Motor Vehicles	20%	on cost

2 Fixed Assets

	Tangible Assets	Investments	Total
Cost or valuation	£	£	£
At 01 April 2014	5,809,037	100	5,809,137
Additions	37,993		37,993
Disposals	(3,104,207)	(1)	(3,104,208)
At 31 March 2015	<u>2,742,823</u>	<u>99</u>	<u>2,742,922</u>
Depreciation			
At 01 April 2014	2,131,472		2,131,472
Charge for year	92,690		92,690
On disposals	(877,756)		(877,756)
At 31 March 2015	<u>1,346,406</u>		<u>1,346,406</u>
Net Book Value			
At 31 March 2015	1,396,417	99	1,396,516
At 31 March 2014	<u>3,677,565</u>	<u>100</u>	<u>3,677,665</u>

Freehold and Short Leasehold properties consist of land and buildings. This includes

non-depreciable assets at a cost of £4,016 (2014 £518,306).

3 Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Secured Debts	174,526	805,215

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
100000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid:		
100000 Ordinary of £1 each	100,000	100,000