

Registered number
552656

W.T. CLOTHIER LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006



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COMPANIES HOUSE

W.T. CLOTHIER LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2006**

	Notes	2006	2005
		£	£
Fixed assets			
Herd	2	125,456	101,854
Tangible assets	3	568,125	570,941
Investments	4	<u>1</u>	<u>1</u>
		693,582	672,796
Current assets			
Stocks		170,771	230,930
Debtors		83,477	77,591
Cash at bank and in hand		<u>161,438</u>	<u>145,432</u>
		415,686	453,953
Creditors: amounts falling due within one year	5	<u>(59,668)</u>	<u>(61,974)</u>
Net current assets		356,018	391,979
Total assets less current liabilities		1,049,600	1,064,775
Provisions for liabilities and charges		274	(2,860)
		<u>1,049,874</u>	<u>1,061,915</u>
Capital and reserves			
Called up share capital	6	400	400
Share premium		6,042	6,042
Profit and loss account		<u>1,043,432</u>	<u>1,055,473</u>
Shareholders' funds		<u>1,049,874</u>	<u>1,061,915</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The accounts were approved by the board on and signed on behalf of the board by 24 Jan 2007



(DIRECTOR)

F Clothier

W.T. CLOTHIER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Land and buildings comprising:

Freehold land	Nil
Freehold buildings	Over 50 years
Farm buildings and cottages	25% on reducing balance
Water installation scheme	25% on reducing balance

Plant and machinery comprising:

Plant and machinery	15% on reducing balance
Furniture, fixture and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

Freehold properties are not depreciated where the estimated residual value is not materially different from the carrying value of those properties. *In the directors opinion the estimated residual value of the freehold properties is greater than the carrying value of the properties.*

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Operating lease commitment

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Herd

Breeding livestock are accounted for under the herd basis. This election is an option to treat a production herd as a capital item rather than a revenue one and animals are transferred at maturity from trading stock to the herd. The appropriate election has been made under ICTA 1988.

All movements in the herd have been accounted for in full with the appropriate transfer entries made in the profit and loss account. The directors consider that this gives an accurate reflection of the cost of the herd in the balance sheet. The accounting treatment complies with the appropriate tax legislation as adjusting entries are made in the tax computation.

W.T. CLOTHIER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end. The company also contributes to money purchase schemes on behalf of the directors.

2	Herd	£
	Cost	
	At beginning of year	101,854
	Additions	65,234
	Disposals	(41,632)
	At end of year	125,456
3	Tangible fixed assets	£
	Cost	
	At beginning of year	1,472,208
	Additions	18,540
	At end of year	1,490,748
	Depreciation	
	At beginning of year	901,267
	Charge for the year	21,356
	At end of year	922,623
	Net book value	
	At 31 March 2006	568,125
	<i>At 31 March 2005</i>	<i>570,941</i>
4	Investments	£
	Cost	
	At beginning of year	1
	At end of year	1

W.T. CLOTHIER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2006

5 Creditors	2006	2005
	£	£
Creditors include:		
Secured liabilities	<u>-</u>	<u>14,773</u>

6 Share capital	2006	2005
	£	£
Authorised:		
Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>

7 Transactions with directors

During the year the company incurred land rental charges of £1,128 (2005: £1,128) from F and P E Clothier Partnership and received rent from F and P E Clothier Partnership of £3,340 (2005: £3,340), a partnership of which F Clothier, a director, is a partner. At the balance sheet date F and P E Clothier Partnership owed the company £ nil (2005: £2,206).