Registered Number 00551887

M.C.G.CORRESPONDENCE COLLEGES LIMITED

Abbreviated Accounts

31 July 2012

M.C.G.CORRESPONDENCE COLLEGES LIMITED **Registered Number 00551887**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	3,891	4,490
Investments		-	-
		3,891	4,490
Current assets			
Stocks		1,464	1,957
Debtors		832	848
Investments		-	-
Cash at bank and in hand		-	-
		2,296	2,805
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(266,432)	(237,180)
Net current assets (liabilities)		(264,136)	(234,375)
Total assets less current liabilities		(260,245)	(229,885)
Creditors: amounts falling due after more than one year		(25,871)	(23,711)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		(286,116)	(253,596)
Capital and reserves			
Called up share capital		999	999
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		(287,115)	(254,595)
Profit and loss account		0	0
Shareholders' funds		(286,116)	(253,596)

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2013

And signed on their behalf by:
John D. Mercer, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	41,593
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 July 2012	41,593
Depreciation	
At 1 August 2011	37,103
Charge for the year	599
On disposals	0
At 31 July 2012	37,702
Net book values	
At 31 July 2012	3,891
At 31 July 2011	4,490

3 Transactions with directors

Name of director receiving advance or credit:	John D. Mercer
Description of the transaction:	Loans to company
Balance at 1 August 2011:	£ 58,526
Advances or credits made:	£ 20,000
Advances or credits repaid:	£ 0
Balance at 31 July 2012:	£ 78,526