

REGISTERED NUMBER: 00551164

THE MANOR FOUNDRY (ILKESTON) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH JUNE 1998

BLYTHENS
CHARTERED ACCOUNTANTS



AUDITORS' REPORT TO THE MANOR FOUNDRY (ILKESTON) LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 30th June 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Blythens
Registered Auditors
Chartered Accountants



6 St Mary Street
Ilkeston
Derbyshire
DE7 8PJ

13th April 1999

THE MANOR FOUNDRY (ILKESTON) LIMITED
ABBREVIATED BALANCE SHEET - 30TH JUNE 1998

	Note	1998	1997
		£	£
FIXED ASSETS			
Tangible assets	2	40,268	43,215
CURRENT ASSETS			
Stocks		16,498	25,729
Debtors		168,860	181,301
Cash at bank and in hand		90,189	118,261
		<hr/>	<hr/>
		275,547	325,291
CREDITORS			
Amounts falling due within one year		131,262	191,388
NET CURRENT ASSETS		<hr/>	<hr/>
		144,285	133,903
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/>	<hr/>
		184,553	177,118
PROVISIONS FOR LIABILITIES AND CHARGES			3,220
NET ASSETS		<hr/>	<hr/>
		£184,553	£173,898
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	1,350	1,350
Profit and loss account		183,203	172,548
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		<hr/>	<hr/>
		£184,553	£173,898
		=====	=====

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 13th April 1999.

Signed on behalf of the board
of directors

 Director

N. Wilkinson

13th April 1999

The notes on pages 3 to 4 form part of these accounts.

THE MANOR FOUNDRY (ILKESTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30TH JUNE 1998

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold buildings	- 2% per annum of cost
Plant and machinery	- 10% per annum of net book value
Fixtures and fittings	- 10% per annum of net book value
Motor vehicles	- 20% per annum of net book value

(c) Stocks and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value; in respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

(d) Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

(e) Pension costs

Payments are charged to the profit and loss account in the period to which they relate.

THE MANOR FOUNDRY (ILKESTON) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 30TH JUNE 1998

2. FIXED ASSETS

	Tangible Assets £
Cost at 1st July 1997	87,878
Additions at cost	225
Disposals at cost	-

Cost at 30th June 1998	88,103 =====
Depreciation at 1st July 1997	44,663
Provision for year	3,172
Eliminated on disposal	-

Depreciation at 30th June 1998	47,835 =====
Net book value at 30th June 1998	40,268 =====
Net book value at 30th June 1997	43,215 =====

3. SHARE CAPITAL

	1998 £	1997 £
Authorised:		
50,000 Shares of £1 each	50,000 =====	50,000 =====
Allotted, Called up and fully paid:		
1,350 Shares of £1 each	1,350 =====	1,350 =====