

Registration number 551164

The Manor Foundry (Ilkeston) Limited

Abbreviated accounts

for the year ended 30 June 2006

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The Manor Foundry (Ilkeston) Limited

**Abbreviated balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		46,997		47,216
Current assets					
Stocks		60,342		22,711	
Debtors		190,335		132,838	
Cash at bank and in hand		83,059		94,149	
		<u>333,736</u>		<u>249,698</u>	
Creditors: amounts falling due within one year		<u>156,058</u>		<u>113,144</u>	
Net current assets			<u>177,678</u>		<u>136,554</u>
Net assets			<u><u>224,675</u></u>		<u><u>183,770</u></u>
Capital and reserves					
Called up share capital	3		1,350		1,350
Profit and loss account			<u>223,325</u>		<u>182,420</u>
Shareholders' funds			<u><u>224,675</u></u>		<u><u>183,770</u></u>

The directors are satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required an audit in accordance with Section 249B(2).

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with Section 221: and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

These accounts were approved by the board on 14 March 2007 and signed on its behalf by:

**G Wicks
Director**

G Wicks

The Manor Foundry (Ilkeston) Limited

Notes to the abbreviated accounts for the year ended 30 June 2006

1. Accounting policies

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

1.1. Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Tangible fixed assets and depreciation

Depreciation has been computed to write off the cost of tangible fixed asset over their expected useful lives using the following rates:

Freehold property	-	2% of cost
Plant and machinery	-	10% of net book value
Furniture and equipment	-	10% of net book value
Motor vehicles	-	20% of net book value

1.3. Stock and work in progress

Stocks and work in progress have been valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

1.4. Pensions

Payments are charged to the profit and loss account in the period to which they relate.

The Manor Foundry (Ilkeston) Limited

Notes to the abbreviated accounts for the year ended 30 June 2006

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2005	113,926	
Additions	7,500	
Disposals	(9,826)	
At 30 June 2006	111,600	
Depreciation		
At 1 July 2005	66,710	
On disposals	(7,250)	
Charge for year	5,143	
At 30 June 2006	64,603	
Net book values		
At 30 June 2006	46,997	
At 30 June 2005	47,216	
3. Share capital	2006 £	2005 £
Authorised		
50,000 Ordinary shares of £1 each	50,000	
Allotted, called up and fully paid		
1,350 Ordinary shares of £1 each	1,350	