

Registration number 551164

**The Manor Foundry (Ilkeston) Limited**

**Abbreviated accounts**

**for the year ended 30 June 2005**

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**The Manor Foundry (Ilkeston) Limited**

**Abbreviated balance sheet  
as at 30 June 2005**

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		47,216		49,294
<b>Current assets</b>					
Stocks		22,711		24,189	
Debtors		132,838		164,288	
Cash at bank and in hand		94,149		106,893	
		<u>249,698</u>		<u>295,370</u>	
<b>Creditors: amounts falling due within one year</b>		<u>113,144</u>		<u>164,281</u>	
<b>Net current assets</b>			<u>136,554</u>		<u>131,089</u>
<b>Net assets</b>			<u>183,770</u>		<u>180,383</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,350		1,350
Profit and loss account			182,420		179,033
<b>Shareholders' funds</b>			<u>183,770</u>		<u>180,383</u>

The directors are satisfied that the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 and that members have not required an audit in accordance with Section 249B(2).

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with Section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

These accounts were approved by the board on 20 January 2006 and signed on its behalf by:

**G Wicks**  
**Director**

*G. Wicks*

## **The Manor Foundry (Ilkeston) Limited**

### **Notes to the abbreviated accounts for the year ended 30 June 2005**

#### **1. Accounting policies**

The principal accounting policies adopted in the preparation of the accounts are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### **1.1. Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **1.2. Tangible fixed assets and depreciation**

Depreciation has been computed to write off the cost of tangible fixed asset over their expected useful lives using the following rates:

Freehold property	-	2% of cost
Plant and machinery	-	10% of net book value
Furniture and equipment	-	10% of net book value
Motor vehicles	-	20% of net book value

##### **1.3. Stock and work in progress**

Stocks and work in progress have been valued at the lower of cost and net realisable value.

In respect of work in progress and finished goods cost includes a relevant proportion of overheads according to the stage of manufacture/completion.

##### **1.4. Pensions**

Payments are charged to the profit and loss account in the period to which they relate.

**The Manor Foundry (Ilkeston) Limited**

**Notes to the abbreviated accounts  
for the year ended 30 June 2005**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 July 2004	111,232	
Additions	2,694	
At 30 June 2005	<u>113,926</u>	
<b>Depreciation</b>		
At 1 July 2004	61,938	
Charge for year	4,772	
At 30 June 2005	<u>66,710</u>	
<b>Net book values</b>		
At 30 June 2005	<u>47,216</u>	
At 30 June 2004	<u>49,294</u>	
3. Share capital	2005 £	2004 £
<b>Authorised</b>		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
<b>Allotted, called up and fully paid</b>		
1,350 Ordinary shares of £1 each	<u>1,350</u>	<u>1,350</u>