REGISTERED NUMBER: 00550473 (England and Wales)

Abbreviated Financial Statements

for the Year Ended 30 September 1996

for

Temple Courts Investments Limited

Index to the Abbreviated Financial Statements for the Year Ended 30 September 1996

Temple Courts Investments Limited

Company Information
for the Year Ended 30 September 1996

DIRECTORS:	D W H Gascoine F.R.I.C.S Mrs A R Gascoine F.R.I.C.S
SECRETARY:	J W Gibson
REGISTERED OFFICE:	583 Warwick Road Solihull West Midlands B91 1AW
REGISTERED NUMBER:	00550473 (England and Wales)
AUDITORS:	Eaton & Co. Chartered Accountants Registered Auditors 583 Warwick Road Solihull West Midlands B91 1AW

Temple Courts Investments Limited

Report of the Auditors to
Temple Courts Investments Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to five together with the full financial statements of Temple Courts Investments Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1996, and the abbreviated financial statements on pages four to five have been properly prepared in accordance with that Schedule.

Other information
On 1 July 1997 we reported, as auditors of Temple Courts Investments Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to six which have been prepared under the historical cost convention and the accounting policies set out on page five.

Respective responsibilities of directors and auditors
As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Temple Courts Investments Limited

Report of the Auditors to
Temple Courts Investments Limited
Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1996 and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Eaton & Co.
Chartered Accountants
Registered Auditors
583 Warwick Road
Solihull
West Midlands
B91 1AW

Eaton & Co.

Dated: 1 July 1997

Temple Courts Investments Limited

Abbreviated Balance Sheet
30 September 1996

	Notes	30.9.96	30.9.95
		£	£
CURRENT ASSETS:			
Debtors	2	64,607	64,607
NET CURRENT ASSETS:		64,607	64,607
TOTAL ASSETS LESS CURRENT LIABILITIES:		64,607	64,607
CREDITORS: Amounts falling due after more than one year		8,347	8,347
		£56,260	£56,260
CAPITAL AND RESERVES:			
Called up share capital	3	6	6
Other reserves		57,990	57,990
Profit and loss account		(1,736)	(1,736)
Shareholders' funds		£56,260	£56,260

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

D W H Gascoine F.R.I.C.S - DIRECTOR

Approved by the Board on 1 July 1997

The notes form part of these financial statements

Temple Courts Investments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 September 1996

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current and previous years.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.96	30.9.95
	£	£
Amounts owed by group undertakings	64,607	64,607
	64,607	64,607

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.9.96 £	30.9.95 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.96 £	30.9.95 £
6	Ordinary	£1	6	6