

WHITE VAN LINES LIMITED**PROFIT AND LOSS ACCOUNT** for the year ended

	<u>31.1.2002</u>	<u>31.1.2001</u>
	£	£
Balance brought forward	Nil	Nil
Transactions during year	Nil	Nil
Balance carried forward	Nil	Nil

BALANCE SHEET as at

	<u>31.1.2002</u>	<u>31.1.2001</u>
	£	£
Current Asset		
Amount due from Parent Company	14,672	14,672
Net Assets represented by Capital And Reserves	14,672	14,672
Share Capital		
Authorised, allotted, called up and fully paid 10,000 shares of £1 each	10,000	10,000
Reserves		
Accumulated prior to acquisition	4,672	4,672
	14,672	14,672

For the year ended 31st January 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with section 221;
- (b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The foregoing accounts were approved by the Board of Directors on 14th May 2002 and signed on its behalf by:

M Howson-Green
M Howson-Green
Director

DIRECTORS REPORT for the year ended **31st JANUARY 2002**

- 1 The state of affairs of the company is satisfactory.
- 2 The directors do not recommend the payment of a dividend.
- 3 The company is the wholly owned Subsidiary of White & Co Plc and its ultimate Holding Company is Whitport Plc. All three companies are incorporated in England and Wales.
- 4 The directors are M Howson-Green, C S Elliott and G R Halliwell.
- 5 The company is a dormant company.

By Order Of The Board

D A Hoare
D A Hoare
Secretary



Date: 14th May 2002