

REGISTERED NUMBER: 00547646 (England and Wales)

Financial Statements
for the Year Ended 31 May 2018
for
John J.Doe And Son Limited

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for the Year Ended 31 May 2018

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John J.Doe And Son Limited
Company Information
for the Year Ended 31 May 2018

DIRECTORS:

D J Doe
A J Doe
Mrs K E Clarke
Mrs J E Doe

SECRETARY:

Mrs K E Clarke

REGISTERED OFFICE:

Rosemary House
Mays Lane
Saxilby
Lincoln
Lincolnshire
LN1 2QE

BUSINESS ADDRESS:

75 Church Lane
Saxilby
Lincoln
LN1 2PE

REGISTERED NUMBER:

00547646 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Balance Sheet
31 May 2018

| | Notes | 2018 £ | £ | 2017 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 21,396 | | 28,945 |
| CURRENT ASSETS | | | | | |
| Stocks | | 85,243 | | 62,063 | |
| Debtors | 5 | 208,673 | | 183,283 | |
| Cash at bank and in hand | | <u>32,310</u> | | <u>68,710</u> | |
| | | 326,226 | | 314,056 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>123,322</u> | | <u>112,628</u> | |
| NET CURRENT ASSETS | | | <u>202,904</u> | | <u>201,428</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 224,300 | | 230,373 |
| PROVISIONS FOR LIABILITIES | | | <u>3,846</u> | | <u>5,461</u> |
| NET ASSETS | | | <u>220,454</u> | | <u>224,912</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 3,000 | | 3,000 |
| Retained earnings | | | <u>217,454</u> | | <u>221,912</u> |
| SHAREHOLDERS' FUNDS | | | <u>220,454</u> | | <u>224,912</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 November 2018 and were signed on its behalf by:

A J Doe - Director

Notes to the Financial Statements
for the Year Ended 31 May 2018

1. STATUTORY INFORMATION

John J.Doe And Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Long leasehold | - 10% on cost |
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2018

4. TANGIBLE FIXED ASSETS

| | Long leasehold £ | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------------------|------------------------|-----------------------------|------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 June 2017 and 31 May 2018 | 39,431 | 170,199 | 85,644 | 4,700 | 299,974 |
| DEPRECIATION | | | | | |
| At 1 June 2017 | 39,427 | 147,134 | 81,169 | 3,299 | 271,029 |
| Charge for year | - | 5,767 | 1,119 | 663 | 7,549 |
| At 31 May 2018 | 39,427 | 152,901 | 82,288 | 3,962 | 278,578 |
| NET BOOK VALUE | | | | | |
| At 31 May 2018 | 4 | 17,298 | 3,356 | 738 | 21,396 |
| At 31 May 2017 | 4 | 23,065 | 4,475 | 1,401 | 28,945 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|--------------------|----------------|----------------|
| Trade debtors | 214,719 | 188,286 |
| Bad debt provision | (17,972) | (15,861) |
| VAT | 5,618 | 4,562 |
| Prepayments | 6,308 | 6,296 |
| | <u>208,673</u> | <u>183,283</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|---------------------------------|----------------|----------------|
| Trade creditors | 108,657 | 102,301 |
| Tax | 6,418 | - |
| Social security and other taxes | 2,733 | 2,923 |
| Directors' current accounts | 2,748 | 328 |
| Accrued expenses | 2,766 | 7,076 |
| | <u>123,322</u> | <u>112,628</u> |

7. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: Number: | Class: | Nominal value: £1 | 2018 £ | 2017 £ |
|---|----------|-------------------------|--------------|--------------|
| 3,000 | Ordinary | | <u>3,000</u> | <u>3,000</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.