

Abbreviated Accounts
for the Year Ended 31 May 2014
for
John J Doe & Son Ltd

WEDNESDAY



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COMPANIES HOUSE

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for the Year Ended 31 May 2014

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John J Doe & Son Ltd
Company Information
for the Year Ended 31 May 2014

DIRECTORS:

D J Doe
A J Doe
Mrs K E Doe
Mrs J E Doe

SECRETARY:

Mrs K E Doe

REGISTERED OFFICE:

Rosemary House
Mays Lane
Saxilby
Lincoln
Lincolnshire
LN1 2QE

REGISTERED NUMBER:

00547646 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Abbreviated Balance Sheet
31 May 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	34,859	43,214
CURRENT ASSETS			
Stocks		71,564	69,715
Debtors		177,246	165,633
Cash at bank and in hand		83,397	94,214
		<u>332,207</u>	<u>329,562</u>
CREDITORS			
Amounts falling due within one year		<u>109,767</u>	<u>101,996</u>
NET CURRENT ASSETS		<u>222,440</u>	<u>227,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>257,299</u>	<u>270,780</u>
PROVISIONS FOR LIABILITIES		<u>6,158</u>	<u>9,634</u>
NET ASSETS		<u><u>251,141</u></u>	<u><u>261,146</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	3,000	3,000
Profit and loss account		<u>248,141</u>	<u>258,146</u>
SHAREHOLDERS' FUNDS		<u><u>251,141</u></u>	<u><u>261,146</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2014 and were signed on its behalf by:



A J Doe - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	282,097
Additions	3,266
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At 31 May 2014	285,363
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DEPRECIATION	
At 1 June 2013	238,883
Charge for year	11,621
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At 31 May 2014	250,504
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NET BOOK VALUE	
At 31 May 2014	34,859
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At 31 May 2013	43,214
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,000	Ordinary	£1	3,000	3,000
			<hr/>	<hr/>