REGISTERED NUMBER: 00547646 (England and Wales)

Financial Statements

for the Year Ended 31 May 2017

for

John J.Doe And Son Limited

Contents of the Financial Statements for the Year Ended 31 May 2017

John J.Doe And Son Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:	D J Doe A J Doe Mrs K E Clarke Mrs J E Doe
SECRETARY:	Mrs K E Clarke
REGISTERED OFFICE:	Rosemary House Mays Lane Saxilby Lincoln Lincolnshire LN1 2QE
REGISTERED NUMBER:	00547646 (England and Wales)
ACCOUNTANTS:	Wright Vigar Limited Chartered Accountants & Business Advisers 15 Newland Lincoln Lincolnshire LN1 1XG

Balance Sheet
31 May 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		28,945		37,237
CURRENT ASSETS					
Stocks		62,063		83,888	
Debtors	5	183,283		167,650	
Cash at bank and in hand		68,710		133,958	
		314,056		385,496	
CREDITORS					
Amounts falling due within one year	6	112,628		147,864	
NET CURRENT ASSETS			201,428		237,632
TOTAL ASSETS LESS CURRENT LIABILITIES			230,373		274,869
PROVISIONS FOR LIABILITIES			5,461		7,105
NET ASSETS			224,912		267,764
CAPITAL AND RESERVES					
Called up share capital	7		3,000		3,000
Retained earnings			221,912		264,764
SHAREHOLDERS' FUNDS			224,912		267,764

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 October 2017 and were signed on its behalf by:

A J Doe - Director

1. **STATUTORY INFORMATION**

John J.Doe And Son Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2016 - 5) .

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2016	39,431	168,518	85,644	4,700	298,293
Additions	-	1,681	-	-	1,681
At 31 May 2017	39,431	170,199	85,644	4,700	299,974
DEPRECIATION					
At 1 June 2016	39,427	139,445	79,677	2,507	261,056
Charge for year	-	7,689	1,492	792	9,973
At 31 May 2017	39,427	147,134	81,169	3,299	271,029
NET BOOK VALUE					
At 31 May 2017	4	23,065	4,475	1,401	28,945
At 31 May 2016	4	29,073	5,967	2,193	37,237

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	188,286	174,504
Bad debt provision	(15,861)	(15,452)
VAT	4,562	8,278
Prepayments	6,296	320
	183,283	167,650

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	102,301	133,361
Tax	-	2,448
Social security and other taxes	2,923	2,582
Directors' current accounts	328	827
Accrued expenses	7,076	8,646
	112,628	147,864

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
3,000	Ordinary	£1	3,000	3,000

8. FIRST YEAR ADOPTION

No adjustments arose on the adoption of FRS 102 1A.