

**REGISTERED NUMBER: 00547457 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 December 2018

for

Kirkby Jig & Tool Company Limited

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Contents of the Financial Statements  
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Kirkby Jig & Tool Company Limited

Company Information  
for the Year Ended 31 December 2018

**DIRECTORS:**

Mr K P Roche  
Mr P J Roche  
Mrs T Roche de Ovando

**SECRETARY:**

Mr P J Roche

**REGISTERED OFFICE:**

Bradman Road  
Kirkby Industrial Estate  
Liverpool  
Merseyside  
L33 7UR

**REGISTERED NUMBER:**

00547457 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
3rd Floor Pacific Chambers  
11-13 Victoria Street  
Liverpool  
Merseyside  
L2 5QQ

Balance Sheet  
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		<b>123,533</b>		130,642
<b>CURRENT ASSETS</b>					
Stocks	4	<b>26,332</b>		21,492	
Debtors	5	<b>123,412</b>		67,723	
Cash at bank and in hand		<b>62,916</b>		80,078	
		<b>212,660</b>		169,293	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>70,713</b>		49,458	
<b>NET CURRENT ASSETS</b>			<b>141,947</b>		119,835
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>265,480</b>		250,477
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>5,000</b>		5,000
Revaluation reserve	7		<b>58,566</b>		60,841
Retained earnings			<b>201,914</b>		184,636
<b>SHAREHOLDERS' FUNDS</b>			<b>265,480</b>		250,477

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 June 2019 and were signed on its behalf by:

Mr K P Roche - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

Kirkby Jig & Tool Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Over term of lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress includes all direct expenditure relating to labour and direct material costs.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST OR VALUATION</b>			
At 1 January 2018			
and 31 December 2018	<u>180,000</u>	<u>527,623</u>	<u>12,424</u>
<b>DEPRECIATION</b>			
At 1 January 2018	68,434	510,587	11,584
Charge for year	<u>4,170</u>	<u>2,555</u>	<u>84</u>
At 31 December 2018	<u>72,604</u>	<u>513,142</u>	<u>11,668</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>107,396</u>	<u>14,481</u>	<u>756</u>
At 31 December 2017	<u>111,566</u>	<u>17,036</u>	<u>840</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>			
At 1 January 2018 and 31 December 2018	<u>3,795</u>	<u>4,544</u>	<u>728,386</u>
<b>DEPRECIATION</b>			
At 1 January 2018	2,595	4,544	597,744
Charge for year	<u>300</u>	<u>-</u>	<u>7,109</u>
At 31 December 2018	<u>2,895</u>	<u>4,544</u>	<u>604,853</u>
<b>NET BOOK VALUE</b>			
At 31 December 2018	<u>900</u>	<u>-</u>	<u>123,533</u>
At 31 December 2017	<u>1,200</u>	<u>-</u>	<u>130,642</u>

The Short leasehold was valued by Dixon Webb Chartered Surveyors on 10 August 2000.

4. **STOCKS**

	31.12.18 £	31.12.17 £
Stocks	11,844	12,470
Work-in-progress	<u>14,488</u>	<u>9,022</u>
	<u>26,332</u>	<u>21,492</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	118,317	64,293
Other debtors	<u>5,095</u>	<u>3,430</u>
	<u>123,412</u>	<u>67,723</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	36,214	16,084
Taxation and social security	30,191	26,842
Other creditors	<u>4,308</u>	<u>6,532</u>
	<u>70,713</u>	<u>49,458</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

7. **RESERVES**

	<b>Revaluation reserve £</b>
At 1 January 2018	<b>60,841</b>
Transfer revaluation reserve	<u><b>(2,275)</b></u>
At 31 December 2018	<u><b>58,566</b></u>

8. **PENSION COMMITMENTS**

The company operates a defined contributions pension scheme for two of its directors. Payments to the scheme amounted to £883. (2017:£1,500).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.