

Company Registration No. 00547037 (England and Wales)

BIRDHURST INVESTMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

BIRDHURST INVESTMENT COMPANY LIMITED

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BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investment properties	3		10,009,092		10,328,039
Current assets					
Debtors	4	912,000		777,000	
Cash at bank and in hand		1,845,373		1,221,361	
		<u>2,757,373</u>		<u>1,998,361</u>	
Creditors: amounts falling due within one year	5	<u>(700,906)</u>		<u>(604,759)</u>	
Net current assets			<u>2,056,467</u>		<u>1,393,602</u>
Total assets less current liabilities			<u>12,065,559</u>		<u>11,721,641</u>
Creditors: amounts falling due after more than one year	6		<u>(750,000)</u>		<u>(750,000)</u>
Net assets			<u><u>11,315,559</u></u>		<u><u>10,971,641</u></u>
Capital and reserves					
Called up share capital			5,000		5,000
Capital redemption reserve			1,249,244		1,249,244
Distributable profit and loss reserves			<u>10,061,315</u>		<u>9,717,397</u>
Total equity			<u><u>11,315,559</u></u>		<u><u>10,971,641</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

The financial statements were approved and signed by the director and authorised for issue on 27 April 2022

Mr B J Darkin

Director

BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Birdhurst Investment Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Estcots Barn, College Lane, East Grinstead, West Sussex, RH19 3LR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the value of rents and fees invoiced by the company, net of VAT.

1.3 Investment properties

Investment property, which is property held to earn rentals and for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable.

1.5 Designated bank accounts

During the course of ordinary activities the company may collect rent deposits, some of which are held in designated bank accounts. As such, these balances do not represent assets of the company as they do not convey on the company any rights or other access to future economic benefits.

On this basis such designated bank accounts are not included in the company's balance sheet together with the corresponding liability to repay the amounts to the third parties.

BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	1	1

3 Investment property

	2022 £
Fair value	
At 1 April 2021	10,328,039
Revaluations	(318,947)
At 31 March 2022	10,009,092

The investment properties were valued on an open market basis on 31 March 2022 by the director B J Darkin.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as £11,695,615 (2021 - £11,695,615).

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	912,000	777,000

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	89,806	68,602
Taxation and social security	233,409	169,338
Other creditors	377,691	366,819
	700,906	604,759

BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	750,000	750,000
	<u>750,000</u>	<u>750,000</u>

7 Director's transactions

As at the balance sheet date, there was a director's loan account balance of £829,164 (2021 - £853,953) of which, £79,164 is shown within other creditors due within one year and £750,000 shown in other creditors due after one year.

8 Designated bank accounts

As at the balance sheet date, the company held £93,778 (2021 - £97,985) in designated bank accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.