

Company Registration No. 00547037 (England and Wales)

BIRDHURST INVESTMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

BIRDHURST INVESTMENT COMPANY LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investment properties	2	12,199,217		11,130,718	
Current assets					
Debtors	3	5,313		21,250	
Cash at bank and in hand		765,247		1,860,315	
		<u>770,560</u>		<u>1,881,565</u>	
Creditors: amounts falling due within one year	4	<u>(788,044)</u>		<u>(817,259)</u>	
Net current (liabilities)/assets			(17,484)		1,064,306
Total assets less current liabilities			<u>12,181,733</u>		<u>12,195,024</u>
Creditors: amounts falling due after more than one year	5		(750,000)		(750,000)
Provisions for liabilities			<u>(46,858)</u>		<u>(167,072)</u>
Net assets			<u><u>11,384,875</u></u>		<u><u>11,277,952</u></u>
Capital and reserves					
Called up share capital			5,000		5,000
Capital redemption reserve			1,249,244		1,249,244
Non-distributable profits reserve	6		468,754		1,166,638
Distributable profit and loss reserves			<u>9,661,877</u>		<u>8,857,070</u>
Total equity			<u><u>11,384,875</u></u>		<u><u>11,277,952</u></u>

BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 23 April 2019

Mr B J Darkin

Director

BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Birdhurst Investment Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Estcots Barn, College Lane, East Grinstead, West Sussex, RH19 3LR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the value of rents and fees invoiced by the company, net of VAT.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.5 Designated bank accounts

During the course of ordinary activities the company may collect rent deposits, some of which are held in designated bank accounts. As such, these balances do not represent assets of the company as they do not convey on the company any rights or other access to future economic benefits.

On this basis such designated bank accounts are not included in the company's balance sheet together with the corresponding liability to repay the amounts to the third parties.

BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

2 Investment property

	2019 £
Fair value	
At 1 April 2018	11,130,718
Additions	1,933,538
Disposals	(167,155)
Revaluations	(697,884)
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At 31 March 2019	12,199,217
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The investment properties were valued on an open market basis on 31 March 2019 by the director B J Darkin.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as £11,916,615 (2018 - £10,140,970).

3 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Other debtors	5,313	21,250
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4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	204,525	176,018
Taxation and social security	221,485	229,608
Other creditors	362,034	411,633
	<hr/>	<hr/>
	788,044	817,259
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5 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	750,000	750,000
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BIRDHURST INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

6 Non-distributable profits reserve

	2019 £	2018 £
At the beginning of the year	1,166,638	1,237,886
Non distributable profits in the year	(697,884)	(71,248)
	<hr/>	<hr/>
At the end of the year	468,754	1,166,638
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7 Designated bank accounts

As at the balance sheet date, the company held £69,549 (2018 - £54,172) in designated bank accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.