

Company Registration No. 00547037 (England and Wales)

**BIRDHURST INVESTMENT COMPANY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**BIRDHURST INVESTMENT COMPANY LIMITED**

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**BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)****BALANCE SHEET****AS AT 31 MARCH 2018**

		2018	2017
	Notes	£	£
<b>Fixed assets</b>			
Investment properties	2	11,130,718	9,743,208
<b>Current assets</b>			
Debtors	3	21,250	1,014,840
Cash at bank and in hand		1,860,315	1,726,083
		<u>1,881,565</u>	<u>2,740,923</u>
<b>Creditors: amounts falling due within one year</b>	4	<u>(817,259)</u>	<u>(860,557)</u>
<b>Net current assets</b>		<u>1,064,306</u>	<u>1,880,366</u>
<b>Total assets less current liabilities</b>		<u>12,195,024</u>	<u>11,623,574</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(750,000)	(750,000)
<b>Provisions for liabilities</b>		<u>(167,072)</u>	<u>(215,750)</u>
<b>Net assets</b>		<u><u>11,277,952</u></u>	<u><u>10,657,824</u></u>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Capital redemption reserve		1,249,244	1,249,244
Non-distributable profits reserve	6	1,166,638	1,237,886
Distributable profit and loss reserves		<u>8,857,070</u>	<u>8,165,694</u>
<b>Total equity</b>		<u><u>11,277,952</u></u>	<u><u>10,657,824</u></u>

**BIRDHURST INVESTMENT COMPANY LIMITED (REGISTERED NUMBER: 00547037)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2018**

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The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 1 May 2018

Mr B J Darkin

**Director**

# **BIRDHURST INVESTMENT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1 Accounting policies**

##### **Company information**

Birdhurst Investment Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Estcots Barn, College Lane, East Grinstead, West Sussex, RH19 3LR.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover represents the value of rents and fees invoiced by the company, net of VAT.

##### **1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

##### **1.4 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **1.5 Designated bank accounts**

During the course of ordinary activities the company may collect rent deposits, some of which are held in designated bank accounts. As such, these balances do not represent assets of the company as they do not convey on the company any rights or other access to future economic benefits.

On this basis such designated bank accounts are not included in the company's balance sheet together with the corresponding liability to repay the amounts to the third parties.

# BIRDHURST INVESTMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

### 2 Investment property

	2018 £
<b>Fair value</b>	
At 1 April 2017	9,743,208
Additions	1,733,008
Disposals	(271,500)
Revaluations	(73,998)
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At 31 March 2018	11,130,718 <hr/>

The investment properties were valued on an open market basis on 31 March 2018 by the director B J Darkin.

If investment properties were stated on an historical cost basis rather than a fair value basis, the amounts would have been included as £10,140,970 (2017 - £8,607,682).

### 3 Debtors

	2018 £	2017 £
<b>Amounts falling due within one year:</b>		
Other debtors	21,250	1,014,840
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### 4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	176,018	190,188
Other taxation and social security	229,608	264,258
Other creditors	411,633	406,111
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	817,259	860,557
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### 5 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other creditors	750,000	750,000
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# BIRDHURST INVESTMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

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**6 Non-distributable profits reserve**

	2018 £	2017 £
At the beginning of the year	1,237,886	912,243
Non distributable profits in the year	(71,248)	325,643
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At the end of the year	1,166,638	1,237,886
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.