

AMENDED

Charity Registration No. 313503

Company Registration No. 00546659 (England and Wales)

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**



B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Maurice Helfgott (Chairman)
Mark Barnett
Carolyn Bogush
Paul Koopman
Ella Rose
Nina Sandler
Mitchell Simmons
Spencer Debson
Adam Rose
Esther Offenberg
Emma Jacobs
Paul Summerfield

(Appointed 11 September 2019)
(Appointed 1 July 2019)
(Appointed 4 December 2019)
(Appointed 4 March 2020)

Charity number

313503

Company number

00546659

Registered office

Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Auditor

HW Fisher
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom

Bankers

Lloyds TSB
Edgware Commercial Centre
105-109 Station Road
Edgware
Middlesex
HA8 7JL

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
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B'NAI B'RITH HILLEL FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

The Trustees present their report together with the financial statements of the company for the year ended 30 June 2019.

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association and the accounting policies set out in note 1 to the accounts and comply with the small company regime (Section 419) of the Companies Act 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

Structure, Governance and Management

Constitution

B'nai B'rith Hillel Foundation is established as a charitable company limited by guarantee with company number 546659 and is a registered charity with the Charity Commission (No 313503). The charity's affairs are governed by its Memorandum and Articles of Association which allows for any activities covered by the charity's objectives with no restrictions. In the event of the company being wound up the maximum amount each member will contribute is £1.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mark Barnett
Carolyn Bogush
Hannah Brown (resigned as at 1 February 2020)
Spencer Debson
Maurice Helfgott (Chairman)
Hannah Rose (resigned as at 30 June 2019)
Alan Jacobs (resigned as at 5 June 2019)
Lauren Keiles (resigned as at 30 June 2019)
Paul Koopman
Ella Rose
Nina Sandler
Mitchell Simmons
Adam Rose (appointed on 11 September 2019)
Emma Jacobs (appointed on 4 December 2019)
Paul Summerfield (appointed on 4 March 2020)

Outgoing UJS President, Hannah Rose was replaced by incoming UJS President Esther Offenberg on 1 July 2019.

Recruiting and Appointment of Trustees

A new trustee is nominated by a sitting trustee or proposed by a Senior Staff member. The nominee needs to be agreed by the Chair and ratified by the full Board.

Induction of Trustees

The induction process for any newly appointed trustee comprises an initial meeting with the Chair and the Board, together with meetings with the Chief Executive on fundraising, deployment of charitable resources, the grant making process, and powers and responsibilities of the trustee board. The newly appointed trustee is also given a copy of the last three years' annual reports and accounts, copies of Board minutes, and a copy of the Charity Commission's guidance 'The Essential Trustee: What you need to Know'.

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(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

Organisational Structure

The charity is administered by the Board of Trustees which is its governing body. The Board meets regularly to discuss and formulate policy which is then implemented by the professional team. Trustees are appointed to the Board in accordance with the Articles of Association.

Pay and remuneration of the charity's key management personnel is set each year by the Board of Trustees. The starting salary was benchmarked considering the sector (similar communal charities, London Students' Unions and the National Union of Students). Since then increases have been in line with expanding responsibilities and performance. Any increases are also considered alongside overall budget constraints.

Relationship with Related Parties and Other Charities

The charity has a relationship with the Yorkshire and Humberside B'nai B'rith Hillel Foundation.

Risk Management - Impact of Covid-19

The Board of Trustees is responsible for the management of risks faced by the charity. The significant impact of Covid-19, at the time of writing this report, is becoming ever more visible. All campus-based activities have ceased from mid-March 2020 as the country has gone into lockdown. The delivery of campaigns and programmes has as far as possible been repurposed online – our Digital Campus. There is uncertainty as to when and on what scale campus-based activities can recommence.

The Trustees together with management have therefore revised the budgets for the remainder of 2019-20 and for 2020-21 to take account of these rapidly changing circumstances. We have considered the potential impact on income, which can be uncertain and considerable, reduced expenditure and put in to place contingency plans so that we can continue to represent Jewish students in the best way possible whilst being compliant with government restrictions. For example, the Annual UJS Student Awards were recently held in an online format and were very well supported with well over 100 attendees. We continue to strive to deliver our core purpose of leading, defending and enriching Jewish student lives whilst maintaining an adaptable approach until there is more clarity.

Above all, we wish to reassure our students, supporters and all stakeholders that UJS stands as committed as ever to being the voice of Jewish students for very many years to come.

Risk Management – additional considerations

Additional risks are identified, assessed and controls established. Consequently, the Trustees are satisfied that the major risks identified have been mitigated.

The principal risks and uncertainties that the Trustees see as facing the charity are:

Succession - with most of the team changing each year, and our work reliant on annually changing volunteers nationally, the trustees are keen to ensure that the senior leadership and strategic continuity of the charity is maintained to deliver impact.

The Trustees' plans for managing those risks include:

Financial – generally, the need to secure our existing donations and identify a small number of new major donors. Specifically, to manage through the impact of Covid-19 (see above) and minimise the revised anticipated operational deficit that may arise for 2019-20 and beyond.

Succession - the Trustees and the CEO have in place a planned transition process that allows for training new staff and retention of senior staff to ensure that at each transition the stability of the organisation is maintained and secured.

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FOR THE YEAR ENDED 30 JUNE 2019

Day to day management is carried out by the CEO Arie Miller, who succeeded David Davidi-Brown during the year.

Objectives and Activities

The objectives for which the charity is established are the promotion in general of the educational and religious welfare of Jewish students ordinarily or temporarily resident in the United Kingdom and Ireland.

Aims of the Charity

The aims of the charity are to provide cultural support for Jewish students and spaces that will allow for this activity to take place. The aims also include the provision of offices, facilities and support for the Union of Jewish Students of the United Kingdom and Ireland.

Public Benefit

The Trustees have complied with section 4 of the Charities Act 2005 and have paid due regard to guidance published by the Charity Commission in deciding what activities the charity should undertake. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

The main activities undertaken to further the charity's purposes for the public benefit are:

- Fulfilling our charitable objectives to promote the education and religious welfare of Jewish students. This includes facilitating access to kosher food and accommodation, support for Sabbath and Jewish Festival activity, and funds, speakers and materials for educational activities. This contributes to the equality, inclusion and diversity of the UK's Higher Education sector
- Developing community and civic volunteers who are engaged in activities to promote community cohesion, challenge stigma surrounding mental health, and connect students with volunteering for local communities
- Engaging hundreds of student volunteers and thousands of students with work expanding understanding of racism and promoting positive alternatives to sometimes divisive issues on campus and within society

Objectives for the Year Ahead

The charitable company's objectives for the year ahead to June 2020 and beyond are to continue its commitment to Jewish student life across the UK and Ireland by:

- Equipping Jewish students to deliver a greater amount and range of peer-led and high-quality Jewish education, including social action and volunteering, inspired by Jewish values
- Enabling and empowering more Jewish students to take active roles within their local and national student unions, and through interfaith activity and social change projects, thus contributing to diverse and inclusive campus communities
- Working with local communities, university authorities and specific philanthropists to provide efficient and sustainable access to kosher and safe spaces for Jewish students and Jewish activity. This is our contribution to enabling campus communities to cater to diverse students
- Increasing our digital footprint and reach

Strategies for Achieving Objectives

The charity's strategy for achieving these objectives is to:

- Promote student welfare and advance their interests nationally and on campus
- Create and deliver powerful campaigns: fighting prejudice that targets Jewish people and other minorities; advancing the inclusion of Jewish people within wider society and of marginalised groups within our Jewish community; and inspiring education and action on the issues that matter to us

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

- Locally, nationally and internationally, run diverse and dynamic programmes; facilitate access to kosher food and accommodation; proudly and passionately engage with Israel; initiate inspiring interfaith projects; and spearhead and support social action (tikkun olam)
- Invest further in our digital output

Significant Activities that Have Contributed to Achieving the Charity's Objectives for 2018/19

The charity nurtured over 350 Jewish student leaders, supported over 60 Jewish Societies, regularly engaged over 1,200 students and directly interacted with 3,500 Jewish students through a wide range of programmes and activities during the year. Our Interfaith, Holocaust Education and anti-prejudice campaigns activity reached over 15,000 students from a range of faiths, cultures and backgrounds.

Over 120 Jewish students attended UJS Summit in November 2018, and for the first time we offered a programme for continuing leaders to retain volunteers beyond their time of a J-Soc Committee. UJS Summit is the charity's residential training weekend for new J-Soc committees. They met other committees from across the country and were trained to deliver a high standard of wide-ranging activities and programmes on campus. The training, provided by the UJS team and other partners was aimed at making J-Socs inclusive for all Jewish students, whatever their Jewish and other identities or religious affiliation.

UJS Conference is our annual policy-making and electoral event. Jewish students from around the UK and from diverse backgrounds overcame the adverse weather on the day and came together to shape and lead their Union. A wide range of motions were debated and voted on. There followed the announcement of the UJS President-elect (who took up their post in July 2018). Over 986 votes were cast for 3 candidates. Esther Offenber, a student from the University of Birmingham, won the well contested election.

This year's Student Awards Ceremony took place in April 2019 with 150 guests. Over 100 students were nominated for 8 awards. These students have all made notable and much appreciated contributions to enriching Jewish student life on campus. Awards included Best Education Project and Interfaith Project of the Year.

The charity's Student Welfare programme was in demand during the financial year. Together with the Anglo Jewish Association, we provided grants to over 50 Jewish students whose families were undergoing financial difficulties, and who required assistance with ancillary expenses related to university life, for example textbooks and university travel. We are also the designated agency through which students can apply for accommodation assistance through the Jews Temporary Shelter charity.

Our support for Jewish Societies included:

- Funding for over 200 sabbath or Jewish festival events, providing over 10,000 meals
- Resources and guidance for 22 campuses to organise days of social action in partnership with Mitzvah Day
- Engaging over 10,000 students through interfaith activities, including 50 interfaith week events led or supported by Jewish students

In 2018-19 we facilitated a range of educational overseas trips to Europe, Israel and the Palestinian Territories. For many years we have taken small groups of diverse students to engage with multiple perspectives on Israel and regarding the Israeli-Palestinian conflict. Thanks to some specific additional funding, we were able to substantially expand this work so that over 300 students from a range of faiths and cultures could access this educational opportunity.

More information on the varied and vibrant activity we have delivered and supported to promote the religious welfare of Jewish students and contribute to diverse and inclusive campus communities can be found in our [Annual Review](#).

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

Statement of Grant-Making Policies

The charity operates a student support fund, known within the community as the Student Welfare Fund, the criteria for which is based strictly on application only where family financial circumstances and social needs are supplied. Decisions are taken after careful scrutiny of the application form as well as the taking up of authenticated references.

Volunteers

The charity's Board members contribute their time on a strictly voluntary basis.

Plans for the Future

The charitable company continues to provide welfare, social, cultural and educational facilities, and information services for Jewish students throughout the United Kingdom and Ireland. Work continues with the students to make sure that services are relevant and effective to meet their needs.

Financial Review:

Reserves Policy

In view of the deficit in previous years the Trustees consider it necessary to retain and if possible, increase existing reserves to a minimum of 6 months expenditure to maintain and further develop the current levels of charitable activities. The Trustees aim to achieve this by judicious management of resources. In addition, the Trustees have increased the effectiveness of the fundraising activity of the charity with the objective of increasing the reserves. The charity is due to receive a significant legacy donation in the near future.

The total funds held by the charity at 30 June 2019 are £766,341, of which £137,928 are restricted funds and £628,413 unrestricted funds available for the general purposes of the charity.

Fixed Assets

Details of changes in the fixed assets are shown in Note 11, 12 and 13 to the financial statements.

During the year, the long leasehold property held in Brighton was sold.

Results

The results for the year, as shown in the Statement of Financial Activities on page 10, show a deficit, reduced by 68% to £56,747 (2018: £175,305). The greatly reduced deficit reflects continued efforts to streamline expenditure whilst maintaining our core provision and support for students. The Trustees have directed further reductions and the charity has established a balanced budget for 2019-20, albeit this has been adversely impacted by Covid-19 (see above).

Total income rose to £1,130,140 (2018: £1,121,746), and donation income to £1,102,410 (2018: £1,087,073). We have continued our focus on increased donations from trusts and foundations, and were the beneficiaries of a generous donation via a company's share allocation. This continues to be key area of focus in future fundraising planning.

As reported last year, in order to boost its fundraising efforts further, the charity appointed an additional trustee with a specific remit for fundraising. We are confident that this, together with valued support from additional advisers, will positively impact future financial performance.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2019

Total costs decreased by 9% to £1,186,887 (2018: £1,297,051).

In the balance sheet, net assets declined to £766,341 (2018: £823,088). This reflects the impact of an additional year supporting an operating deficit.

Disclosure of information to auditors

Each of the Trustees has confirmed that there is no information of which they are aware, but of which the auditors are unaware, which is relevant to the audit. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

Auditors

A resolution proposing that HW Fisher and Company be reappointed as auditors of the company will be put to the members.

On behalf of the Board of Trustees



Spencer Debson
Trustee

Dated: 22-6-20

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

FOR THE YEAR ENDED 30 JUNE 2019

The Trustees, who are also the directors of B'nai B'rith Hillel Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF B'NAI B'RITH HILLEL FOUNDATION

Opinion

We have audited the financial statements of B'nai B'rith Hillel Foundation (the 'charity') for the year ended 30 June 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF B'NAI B'RITH HILLEL FOUNDATION**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Julian Challis (Senior Statutory Auditor)
for and on behalf of HW Fisher**

**Chartered Accountants
Statutory Auditor
Acre House
11-15 William Road
London
NW1 3ER
United Kingdom**

23/6/2020

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2019

Current financial year

| | | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ | Total 2018 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| <u>Income from:</u> | | | | | |
| Donations and legacies | 3 | 529,526 | 572,884 | 1,102,410 | 1,087,073 |
| Charitable activities | 4 | 27,730 | - | 27,730 | 34,673 |
| Total income | | 557,256 | 572,884 | 1,130,140 | 1,121,746 |
| <u>Expenditure on:</u> | | | | | |
| Raising funds | 5 | 44,773 | - | 44,773 | 71,951 |
| Charitable activities | 6 | 635,505 | 506,609 | 1,142,114 | 1,225,100 |
| Total resources expended | | 680,278 | 506,609 | 1,186,887 | 1,297,051 |
| Net (expenditure)/income for the year/ Net movement in funds | | (123,022) | 66,275 | (56,747) | (175,305) |
| Fund balances at 1 July 2018 | | 751,435 | 71,653 | 823,088 | 998,393 |
| Fund balances at 30 June 2019 | | 628,413 | 137,928 | 766,341 | 823,088 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2019

Prior financial year

| | | Unrestricted funds 2018 £ | Restricted funds 2018 £ | Total 2018 £ |
|---|-------|------------------------------------|----------------------------------|--------------------|
| | Notes | | | |
| Income from: | | | | |
| Donations and legacies | 3 | 585,376 | 501,697 | 1,087,073 |
| Charitable activities | 4 | 34,673 | - | 34,673 |
| Total income | | 620,049 | 501,697 | 1,121,746 |
| Expenditure on: | | | | |
| Raising funds | 5 | 71,951 | - | 71,951 |
| Charitable activities | 6 | 742,392 | 482,708 | 1,225,100 |
| Total resources expended | | 814,343 | 482,708 | 1,297,051 |
| Gross transfers between funds | | (11,086) | 11,086 | - |
| Net (expenditure)/income for the year/ Net movement in funds | | (205,380) | 30,075 | (175,305) |
| Fund balances at 1 July 2017 | | 956,815 | 41,578 | 998,393 |
| Fund balances at 30 June 2018 | | 751,435 | 71,653 | 823,088 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
BALANCE SHEET

AS AT 30 JUNE 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|------------------|-----------------------|------------------|-----------------------|
| Fixed assets | | | | | |
| Intangible assets | 11 | | 3,833 | | 8,944 |
| Tangible assets | 12 | | 5,665 | | 556,881 |
| Investments | 13 | | 517,176 | | 517,176 |
| | | | <u>526,674</u> | | <u>1,083,001</u> |
| Current assets | | | | | |
| Debtors | 14 | 109,642 | | 7,048 | |
| Cash at bank and in hand | | 295,261 | | 258,780 | |
| | | <u>404,903</u> | | <u>265,828</u> | |
| Creditors: amounts falling due within one year | 15 | <u>(165,236)</u> | | <u>(525,741)</u> | |
| Net current assets/(liabilities) | | | <u>239,667</u> | | <u>(259,913)</u> |
| Total assets less current liabilities | | | <u><u>766,341</u></u> | | <u><u>823,088</u></u> |
| Income funds | | | | | |
| Restricted funds | 16 | | 137,928 | | 71,653 |
| Unrestricted funds | | | 628,413 | | 751,435 |
| | | | <u>766,341</u> | | <u>823,088</u> |

The financial statements were approved by the Trustees on 22-6-20



Spencer Debson
Trustee

Company Registration No. 00546659

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 JUNE 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|---|-------|-----------|-----------|-----------|---------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 21 | | (513,519) | | 213,980 |
| Investing activities | | | | | |
| Proceeds on disposal of tangible fixed assets | | 550,000 | | - | |
| Net cash generated from/(used in) investing activities | | | 550,000 | | - |
| Net cash used in financing activities | | | - | | - |
| Net increase in cash and cash equivalents | | | 36,481 | | 213,980 |
| Cash and cash equivalents at beginning of year | | | 258,780 | | 44,800 |
| Cash and cash equivalents at end of year | | | 295,261 | | 258,780 |

**B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

Charity information

B'nai B'rith Hillel Foundation is a private company limited by guarantee incorporated in England and Wales. The registered office is Acre House, 11-15 William Road, London, NW1 3ER.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As stated in note 22, the Trustees have considered the effect of the Covid-19 outbreak. The Trustees consider that the outbreak is likely to cause significant disruption to the charity's operations. The Trustees have taken steps to reduce staff costs and expenditure on charitable activities. Furthermore, the charity is due to receive a significant legacy donation in the near future. The Trustees are satisfied that the Charity has sufficient cash resources to enable it to continue operating for at least the next 12 months. Accordingly, at the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the accounts.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised on a regular basis.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

B'NAI B'RITH HILLEL FOUNDATION
(ALSO KNOWN AS UJS/HILLEL)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Head Office.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

1.6 Intangible fixed assets other than goodwill

Identifiable website development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------------|--------------|
| Website Development Costs | Over 3 years |
|---------------------------|--------------|

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

| | |
|-----------------|------------------------------|
| Long leasehold | Over the period of the lease |
| Short leasehold | Over the period of the lease |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.13 Company Status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

1 Accounting policies

(Continued)

1.14 Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are available for use in accordance with the objectives of the company held on trust for specific purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.15 Direct Taxation

As a charity the company is generally exempt from income and capital gains tax, but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the trustees, there are no critical accounting estimates and judgements which require disclosure.

3 Donations and legacies

| | Unrestricted funds | Restricted funds | Total | Unrestricted funds | Restricted funds | Total |
|---------------------|-----------------------|---------------------|-----------|-----------------------|---------------------|-----------|
| | 2019 £ | 2019 £ | 2019 £ | 2018 £ | 2018 £ | 2018 £ |
| Donations and gifts | 529,526 | 572,884 | 1,102,410 | 585,376 | 501,697 | 1,087,073 |

4 Charitable activities

| | Charitable appeals and events 2019 £ | Charitable appeals and events 2018 £ |
|-------------------------------|--|--|
| Charitable appeals and events | 27,730 | 34,673 |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2019

5 Raising funds

| | Unrestricted funds | Unrestricted funds |
|----------------------------------|-----------------------|-----------------------|
| | 2019 | 2018 |
| | £ | £ |
| <u>Fundraising and publicity</u> | | |
| Staging fundraising events | 4,503 | 17,186 |
| Staff costs | 40,270 | 54,765 |
| | <hr/> | <hr/> |
| Fundraising and publicity | 44,773 | 71,951 |
| | <hr/> | <hr/> |
| | <u>44,773</u> | <u>71,951</u> |

Included within staff costs is an amount of £7,263 relating to the transition period on changeover of the CEO which occurred during the year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

6 Charitable activities

| | Welfare of Jewish Students 2019 £ | Welfare of Jewish Students 2018 £ |
|--|--|--|
| Staff costs | 317,634 | 421,588 |
| Depreciation | 6,327 | 5,049 |
| Jewish student centre expenses | 122,822 | 99,778 |
| Rent and rates | 40,800 | 39,825 |
| Leadership, development and training | 8,391 | 23,205 |
| Conferences and events | 74,257 | 76,761 |
| Educational trips and activities | 262,964 | 245,354 |
| University society funding | 9,017 | 3,972 |
| ICT and telecommunications | 5,987 | 27,002 |
| Other expenditure | 24,455 | 47,640 |
| University grants | 67,795 | 64,770 |
| Israel Fellows | 121,552 | 76,014 |
| | <u>1,062,001</u> | <u>1,130,958</u> |
| Share of support costs (see note 8) | 57,313 | 75,242 |
| Share of governance costs (see note 8) | 22,800 | 18,900 |
| | <u>1,142,114</u> | <u>1,225,100</u> |
| Analysis by fund | | |
| Unrestricted funds | 635,505 | 742,392 |
| Restricted funds | 506,609 | 482,708 |
| | <u>1,142,114</u> | <u>1,225,100</u> |

A breakdown of the resources expended for restricted funds can be seen in Note 16.

7 Grants payable

During the year, the entity made welfare grants of £67,795 (2018: £67,020) to individuals.

The charity has made use of the exemptions included in Charities SORP section 16.21 stating that details of the recipient of a grant are not required where grants are made to individuals or where total grants to a particular institution are not material in the context of institutional grants.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

| 8 | Support costs | Support costs | Governance costs | 2019 | 2018 | Basis of allocation |
|---|--------------------------------|---------------|------------------|---------------|---------------|---------------------|
| | | £ | £ | £ | £ | |
| | Motor & travel | 84 | - | 84 | 34 | |
| | Repairs & maintenance | 395 | - | 395 | 7,734 | |
| | Printing, postage & stationery | 1,705 | - | 1,705 | 3,458 | |
| | Bank charges | 3,838 | - | 3,838 | 4,817 | |
| | Legal & professional costs | 8,390 | - | 8,390 | 2,073 | |
| | Insurance | 12,406 | - | 12,406 | 13,193 | |
| | IT expenses | 12,512 | - | 12,512 | 21,751 | |
| | Telecommunications | 11,944 | - | 11,944 | 12,789 | |
| | Other expenses | 6,039 | - | 6,039 | 9,393 | |
| | Audit fees | - | 18,150 | 18,150 | 14,400 | Governance |
| | Accountancy | - | 4,650 | 4,650 | 4,500 | Governance |
| | | <u>57,313</u> | <u>22,800</u> | <u>80,113</u> | <u>94,142</u> | |
| | Analysed between | | | | | |
| | Charitable activities | <u>57,313</u> | <u>22,800</u> | <u>80,113</u> | <u>94,142</u> | |

Governance costs include payments to the auditors of £18,150 (2018: £14,400) for audit fees.

9 Trustees expenses

Hannah Rose, a trustee, received remuneration during the year of £26,142 (2018: nil) for her role as UJS President. There were no reimbursed expenses in the year (2018: nil).

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

10 Employees

Number of employees

The average monthly number of employees during the year was:

| | 2019 | 2018 |
|--|-------------------|-------------------|
| | Number | Number |
| Charitable programme staff, administration and fundraising | 12 | 15 |
| | <u> </u> | <u> </u> |

Employment costs

| | 2019 | 2018 |
|-----------------------|-------------------|-------------------|
| | £ | £ |
| Wages and salaries | 313,641 | 432,264 |
| Social security costs | 35,444 | 36,184 |
| Other pension costs | 8,819 | 7,905 |
| | <u> </u> | <u> </u> |
| | 357,904 | 476,353 |
| | <u> </u> | <u> </u> |

The key management personnel of the charity comprise the trustees, the Executive Director and the Director of Finance and Resources.

The total employee benefits of the key management personnel of the charity were £137,128 (2018: £127,797).

The number of employees whose annual remuneration was £60,000 or more were:

| | 2019 | 2018 |
|-----------------|-------------------|-------------------|
| | Number | Number |
| £70,000-£80,000 | 1 | 1 |
| | <u> </u> | <u> </u> |

11 Intangible fixed assets

| | Website Development Costs |
|------------------------------------|----------------------------------|
| | £ |
| Cost | |
| At 1 July 2018 and 30 June 2019 | 15,332 |
| | <u> </u> |
| Amortisation and impairment | |
| At 1 July 2018 | 6,388 |
| Amortisation charged for the year | 5,111 |
| | <u> </u> |
| At 30 June 2019 | 11,499 |
| | <u> </u> |
| Carrying amount | |
| At 30 June 2019 | 3,833 |
| | <u> </u> |
| At 30 June 2018 | 8,944 |
| | <u> </u> |

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

12 Tangible fixed assets

| | Long leasehold | Short leasehold | Total |
|------------------------------------|----------------|-----------------|-----------|
| | £ | £ | £ |
| Cost | | | |
| At 1 July 2018 | 651,700 | 177,577 | 829,277 |
| Disposals | (651,700) | - | (651,700) |
| At 30 June 2019 | - | 177,577 | 177,577 |
| Depreciation and impairment | | | |
| At 1 July 2018 | 101,700 | 170,696 | 272,396 |
| Depreciation charged in the year | - | 1,216 | 1,216 |
| Eliminated in respect of disposals | (101,700) | - | (101,700) |
| At 30 June 2019 | - | 171,912 | 171,912 |
| Carrying amount | | | |
| At 30 June 2019 | - | 5,665 | 5,665 |
| At 30 June 2018 | 550,000 | 6,881 | 556,881 |

During the year, the long leasehold property held in Brighton was sold for £550,000.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

13 Fixed asset investments

| | | Investments | |
|-------------------------------|--------------|--------------------|-------------|
| Cost or valuation | | | |
| At 1 July 2018 & 30 June 2019 | | | 517,176 |
| Carrying amount | | | |
| At 30 June 2019 | | | 517,176 |
| At 30 June 2018 | | | 517,176 |
| | | | |
| | | 2019 | 2018 |
| Investments comprise: | Notes | £ | £ |
| Investments in subsidiaries | 20 | 1 | 1 |
| Loans | | 517,175 | 517,175 |
| | | 517,176 | 517,176 |

Included in fixed asset investments is £517,175 which relates to that part of the refurbishment costs advanced by the charity for the Hillel House in Leeds, a property owned by The Yorkshire and Humberside B'nai B'rith Hillel Foundation. As agreed by the trustees, a legal deed dated 29th June 2017 was signed expressing the view that if the Hillel House was to be sold at some future time, an amount equal to the amount of the refurbishment costs shall be paid by The Yorkshire and Humberside B'nai B'rith Hillel Foundation to B'nai B'rith Hillel Foundation, subject to The Yorkshire and Humberside B'nai B'rith Hillel Foundation retaining such proportion of the net sale proceeds of the property as may be required in order to maintain adequate provision for the Jewish students in Leeds at that time. Notwithstanding this, B'nai B'rith Hillel Foundation continues to financially support Jewish students in Leeds in terms of their activities, spaces to hold their activities and the provision of kosher food.

14 Debtors

| | 2019 | 2018 |
|---|-------------|-------------|
| Amounts falling due within one year: | £ | £ |
| Trade debtors | 1,744 | 1,518 |
| Prepayments and accrued income | 107,898 | 5,530 |
| | 109,642 | 7,048 |

B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

15 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|---|----------------|----------------|
| | £ | £ |
| Other taxation and social security | 9,443 | 7,912 |
| Trade creditors | 101,230 | 101,335 |
| Amounts owed to subsidiary undertakings | 1 | 1 |
| Other creditors | 5,000 | 130,000 |
| Accruals and deferred income | 49,562 | 286,493 |
| | <u>165,236</u> | <u>525,741</u> |

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

| | Balance at 1 July 2018 | Movement in funds | | Balance at 30 June 2019 |
|----------------------|---------------------------|----------------------------|----------------------------|----------------------------|
| | £ | Incoming resources £ | Resources expended £ | £ |
| Heskel Setty | 9,000 | - | (3,000) | 6,000 |
| Welfare Fund AJA/UJS | - | 45,250 | (44,500) | 750 |
| JTS Welfare Grant | - | 23,295 | (23,295) | - |
| UJIA funding | - | 115,000 | (77,939) | 37,061 |
| Real Deal Funder | - | 216,507 | (213,823) | 2,684 |
| Israel Fellows | 62,653 | 147,832 | (121,552) | 88,933 |
| JAFI | - | 25,000 | (22,500) | 2,500 |
| | <u>71,653</u> | <u>572,884</u> | <u>(506,609)</u> | <u>137,928</u> |

B'NAI B'RITH HILLEL FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2019

16 Restricted funds

(Continued)

Heskel Setty - To support 'financially needy students'

Welfare Fund AJA/UJS – This is a partnership with the Anglo-Jewish Association to provide assistance for students experiencing financial hardship

JTS Welfare Grant – JTS provide assistance with accommodation costs for students who cannot afford the cost of housing. JTS do not accept applications from individuals and work with UJS who apply on the students' behalves.

UJIA funding – 75% of this went to core UJS operations, 25% was targeted at supporting our Israel Engagement programmes. These programmes provide educational experiences that enable Jewish students to develop personal and committed relationships with Israel as part of developing their Jewish identity.

Real Deal Funder – a generous USA based charitable foundation is supporting UJS to provide educational experiences offering an introduction to Israel and an introduction to the Israeli-Palestinian conflict. These trips are for students from a diverse range of faiths and cultures.

Israel Fellows - This programme provides funds, speakers and resources to enable Jewish Society and Israel Society volunteers to run events on Israeli history, culture and society with students from a wide range of backgrounds and faiths.

JAFI - To support Israel engagement fieldworkers in delivering cultural and educational sessions to students at a range of universities.

17 Analysis of net assets between funds

| | Unrestricted funds 2019 £ | Restricted funds 2019 £ | Total 2019 £ | Unrestricted funds 2018 £ | Restricted funds 2018 £ | Total 2018 £ |
|---|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 30 June 2019 are represented by: | | | | | | |
| Intangible fixed assets | 3,833 | - | 3,833 | 8,944 | - | 8,944 |
| Tangible assets | 5,665 | - | 5,665 | 556,881 | - | 556,881 |
| Investments | 517,176 | - | 517,176 | 517,176 | - | 517,176 |
| Current assets/(liabilities) | 101,739 | 137,928 | 239,667 | (331,566) | 71,653 | (259,913) |
| | <u>628,413</u> | <u>137,928</u> | <u>766,341</u> | <u>751,435</u> | <u>71,653</u> | <u>823,088</u> |

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FOR THE YEAR ENDED 30 JUNE 2019

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2019 £ | 2018 £ |
|----------------------------|---------------|---------------|
| Within one year | 17,109 | 57,319 |
| Between two and five years | 11,000 | 17,109 |
| In over five years | - | 11,000 |
| | <u>28,109</u> | <u>85,428</u> |

19 Related party transactions

B'nai B'rith Hillel Foundation shares common trustees with The Yorkshire and Humberside B'nai B'rith Hillel Foundation. During the year, the Foundation incurred expenses totalling £nil (2018: £nil) on behalf of The Yorkshire and Humberside B'nai B'rith Hillel Foundation with respect to property held by the related party. The balance of £517,175 (2018: £517,175), representing the refurbishment costs incurred in prior years, is included in investments at the year end. Please refer to note 13 for details of the recoverability of this balance.

During the year trustees made donations totalling £20,000 (2018: £25,500).

20 Subsidiaries

Details of the charity's subsidiaries at 30 June 2019 are as follows:

| Name of undertaking | Registered office | Nature of business | Class of shares held | % Held | |
|----------------------------------|---|--------------------|----------------------|--------|----------|
| | | | | Direct | Indirect |
| Union of Jewish Students Limited | Acre House, 11-15 William Road, London, United Kingdom, NW1 3ER | Dormant | Ordinary | 100.00 | |

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

| Name of undertaking | Profit/(Loss) | Capital and Reserves |
|----------------------------------|---------------|----------------------|
| | £ | £ |
| Union of Jewish Students Limited | - | 1 |

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FOR THE YEAR ENDED 30 JUNE 2019

| 21 | Cash generated from operations | 2019 | 2018 |
|-----------|--|------------------|----------------|
| | | £ | £ |
| | Deficit for the year | (56,747) | (175,305) |
| | Adjustments for: | | |
| | Depreciation and impairment of tangible fixed assets | 6,327 | 5,049 |
| | Movements in working capital: | | |
| | (Increase)/decrease in debtors | (102,594) | 8,490 |
| | (Decrease)/increase in creditors | (360,505) | 375,746 |
| | Cash (absorbed by)/generated from operations | (513,519) | 213,980 |
| 22 | Post balance sheet event | | |

The Trustees have considered the effect of the Covid-19 outbreak, which has been spreading throughout the world in early 2020, on the charity's activities. The outbreak is likely to cause significant disruption to the charity's operations but at the date of approval of these financial statements, the extent and quantum of this disruption remains uncertain. The charity has, however, taken steps to reduce staff costs and expenditure on charitable activities in order to mitigate the impact of the disruption on its financial results. Furthermore, the charity is due to receive a significant legacy donation in the near future.