

Company Registration No. 545603 (England and Wales)

**CHETVILLE SECURITIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2005**



# CHETVILLE SECURITIES LIMITED

## CONTENTS

---

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

---

# CHETVILLE SECURITIES LIMITED

## INDEPENDENT AUDITORS' REPORT TO CHETVILLE SECURITIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

---

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Chetville Securities Limited for the year ended 31 October 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the director and auditors

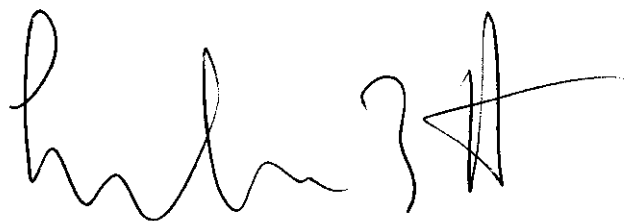
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Lopian Gross Barnett & Co.

24 August 2006

Chartered Accountants

**Registered Auditor**

6th Floor Cardinal House  
20 St. Mary's Parsonage  
Manchester  
M3 2LG

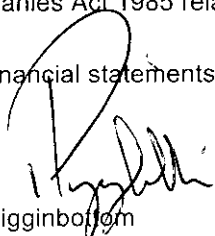
# CHETVILLE SECURITIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2005

	Notes	2005 £	£	2004 £	£
<b>Current assets</b>					
Stocks		163,951		163,951	
Debtors		150,794		406,943	
Cash at bank and in hand		10,400		10,400	
		<u>325,145</u>		<u>581,294</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(272,999)</u>		<u>(253,493)</u>	
<b>Total assets less current liabilities</b>			<u>52,146</u>		<u>327,801</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			52,046		327,701
<b>Shareholders' funds</b>			<u>52,146</u>		<u>327,801</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 August 2006

  
P E Higginbottom  
Director

# CHETVILLE SECURITIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2005

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Stock

Stock is valued at the lower of cost and net realisable value.

### 2 Share capital

	2005 £	2004 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

### 3 Ultimate parent company

The ultimate parent company is Egerton Investments Limited, a company registered in England and Wales. The company was controlled by MR & Mrs P Higginbottom who are the controlling shareholders of Egerton Investments Limited.