

REGISTERED NUMBER: 543872

England and Wales

EGERTON-DOWLING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2005

MICHAEL DONNELLY & CO.
CHARTERED ACCOUNTANTS

Clevelands
Fordwater Road
Chichester
West Sussex
PO19 6PS



EGERTON-DOWLING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	<u>2005</u>	<u>2004</u>
	£	£
FIXED ASSETS		
Tangible assets (note 2)	800,238	760,280
Investments (note 2)	50,505	52,903
	<u>850,743</u>	<u>813,183</u>
CURRENT ASSETS		
Debtors	196	60
Cash at bank and in hand	78,564	43,207
	<u>78,760</u>	<u>43,267</u>
CREDITORS: amounts falling due within one year	<u>11,442</u>	<u>7,464</u>
NET CURRENT ASSETS/(LIABILITIES)	67,318	35,803
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>£918,061</u>	<u>£848,986</u>
CAPITAL AND RESERVES		
Called up share capital (note 3)	1,000	1,000
Investment property revaluation reserve	543,319	503,319
Investment revaluation reserve	8,005	7,903
Profit and loss account	365,737	336,764
Shareholders Funds	<u>£918,061</u>	<u>£848,986</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2005 and of its results for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Miss MC Dowling
Director

Approved by the board on 8 August 2005

The notes on pages 2 to 3 form part of these accounts

EGERTON-DOWLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2005

1. ACCOUNTING POLICIES

- 1.1 Basis of accounting The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).
- 1.2 Turnover - Turnover represents the total amount receivable by the company for services provided.
- 1.3 Depreciation of fixed assets - Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:
- | | |
|----------------------------------|-------------------------|
| Investment property | Nil |
| Fixtures, fittings and equipment | 15% on reducing balance |
| Computer equipment | 33% on cost |
- 1.4 Investment properties - In accordance with the Financial Reporting Standard for Smaller Entities, certain of the company's properties are held for long term investment and are included in the Balance Sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the Investment Property Revaluation Reserve. Depreciation is not provided in respect of freehold investment properties. Leaseholds are not amortised where the unexpired term is over 20 years.
- 1.5 Investments - Investments are included at market value. The surpluses or deficits arising on revaluation are transferred to the Investment Revaluation Reserve.
- 1.6 Deferred taxation - The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

EGERTON-DOWLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31 MARCH 2005

2. Fixed Assets

COST OR VALUATION

	Tangible Fixed Assets	Fixed Asset Investment	Total
	£	£	£
COST OR VALUATION			
At 1 April 2004	761,714	52,903	814,617
Additions/Revaluations	40,000	102	40,102
Disposals	-	(2,500)	(2,500)
	£801,714	£50,505	£852,219

DEPRECIATION

At 1 April 2004	1,434	-	1,434
Charge for year	42	-	42
Disposals	-	-	-
	£1,476	£-	£1,476

NET BOOK VALUE

At 31 March 2005	800,238	50,505	850,743
At 31 March 2004	760,280	52,903	813,183

3. Called Up Share Capital

	<u>2005</u> £	<u>2004</u> £
Authorised Ordinary shares of £1 each	£1,000	£1,000
Allotted, called up and fully paid Ordinary shares of £1 each	£1,000	£1,000