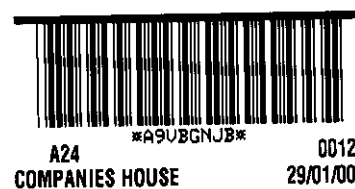


EGERTON-DOWLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 1999



EGERTON-DOWLING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	£	1999 £	£	1998 £
Fixed Assets	2				
Tangible fixed assets			362,781		65,097
Current Assets					
Debtors		206		-	
Cash at bank and in hand		71,057		172,491	
		71,263		172,491	
Creditors: Amounts Falling Due Within One Year		11,077		7,132	
Net Current Assets			60,186		165,359
Total Assets Less Current Liabilities			422,967		230,456
Capital and Reserves					
Share capital	3		1,000		1,000
Revaluation reserve			181,265		-
Profit and loss account			240,702		229,456
Shareholders' Funds			422,967		230,456

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

These accounts were approved by the board on 14 January 00 and signed on its behalf.

Miss M C Dowling
Director

EGERTON-DOWLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention except that certain freehold properties are shown at their revalued amounts.

Turnover

Turnover is the total amount receivable by the company for services provided.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates, generally applicable are:

Fixtures, fittings and equipment	- 15% Reducing Balance
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Investment Properties

In accordance with the Financial Reporting Standard for small entities, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surpluses or deficits on revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st April 1998	65,620
Additions	116,734
Revaluations	181,265
At 31st March 1999	363,619
Depreciation and Amortisation	
At 1st April 1998	523
Charge for the year	315
At 31st March 1999	838
Net Book Value	
At 31st March 1999	362,781
<i>At 31st March 1998</i>	<i>65,097</i>

EGERTON-DOWLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 1999

3	Share Capital	1999 £	1998 £
	Authorised		
	1,000 Ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>
	Allotted		
	1,000 Allotted, called up and fully paid ordinary shares of £1.00 each	<u>1,000</u>	<u>1,000</u>

4 Transactions with Directors

The company rented property to the director Miss M C Dowling during the year for £2,295.