

Company no. 543872

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EGERTON-DOWLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 1996



EGERTON-DOWLING LIMITED

BALANCE SHEET

31 MARCH 1996

	Notes	1996 £	1995 £
FIXED ASSETS			
Tangible assets	2	101,499	<u>101,499</u>
CURRENT ASSETS			
Debtors due within one year	3	-	300
Cash at bank and in hand		<u>76,625</u>	<u>74,473</u>
		76,625	74,773
CREDITORS: Amounts falling due within one year		<u>(8,081)</u>	<u>(10,515)</u>
NET CURRENT ASSETS		<u>68,544</u>	<u>64,258</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,043</u>	<u>165,757</u>

The notes set out on pages 4 to 5 form part of these financial statements

EGERTON-DOWLING LIMITED

BALANCE SHEET

31 MARCH 1996

	Notes	1996	1995
CAPITAL AND RESERVES			
Called-up share capital	4	1,000	1,000
Profit and loss account		<u>169,043</u>	<u>164,757</u>
		<u>170,043</u>	<u>165,757</u>

Statement by the directors

In our opinion, for the year to 31 March 1996 the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985 and we confirm that no notice has been deposited under section 249B(2).

We acknowledge our responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these accounts the directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 and have done so on the basis that, in their opinion, the company satisfies the criteria for exemption as a small company.

Approved by the board on 14 January 1996 and signed on behalf of the board by,



Miss M.C. Dowling

Director

The notes set out on pages 4 to 5 form part of these financial statements

EGERTON-DOWLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1996

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives to the business. The annual depreciation rates and methods are as follows:

Freehold Land and Buildings	- Not Depreciated
Long Leasehold Land and Buildings	- Not Depreciated
Fixtures, Fittings, Tools And Equipment	- 15% Reducing Balance
Freehold Ground Rent	- Not Depreciated

(c) Deferred taxation

Provisions are made so that the deferred taxation account represents corporation tax, calculated on the liability method, in respect of the excess of tax allowances given for fixed assets over the depreciation provided.

2 TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Long Leasehold Land and Buildings	Fixtures, Fittings, Tools And Equipment	Freehold Ground Rent	Total
COST	£	£	£	£	£
At 1 April 1995	<u>4,049</u>	<u>96,050</u>	<u>1,315</u>	<u>1,400</u>	<u>102,814</u>
At 31 March 1996	<u>4,049</u>	<u>96,050</u>	<u>1,315</u>	<u>1,400</u>	<u>102,814</u>
DEPRECIATION					
At 1 April 1995	-	-	<u>1,315</u>	-	<u>1,315</u>
At 31 March 1996	-	-	<u>1,315</u>	-	<u>1,315</u>
NET BOOK VALUE					
At 31 March 1996	<u>4,049</u>	<u>96,050</u>	<u>-</u>	<u>1,400</u>	<u>101,499</u>
At 31 March 1995	<u>4,049</u>	<u>96,050</u>	<u>-</u>	<u>1,400</u>	<u>101,499</u>

EGERTON-DOWLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 1996

The Freehold and long leasehold land and buildings are held for investment purposes and have been stated at cost. This is not in accordance with the Statement of Standard Accounting Practice No.19 - Accounting for Investment Properties - which requires investment properties to be stated at their open market value.

3 DEBTORS

Included in debtors is a loan to Mrs D E Dowling who is a director of the company the details of which are as follows:

	1996 £	1995 £
Amount outstanding at beginning of year	-	2,743
Amount outstanding at end of year	-	-
Maximum outstanding during the year	<u>-</u>	<u>2,743</u>

4 SHARE CAPITAL

	Number 1996	Value 1996 £	Number 1995	Value 1995 £
Authorised:				
Ordinary shares				
of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Issued and fully paid:				
Ordinary shares				
of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>