REGISTERED NUMBER: 00543872 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Egerton-Dowling Limited

Contents of the Financial Statements
for the Year Ended 31 March 2023

Egerton-Dowling Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:	Mrs A A McCullagh S McCullagh
SECRETARY:	
REGISTERED OFFICE:	Westfield House Keinton Mandeville Somerton Somerset TA11 6EB
REGISTERED NUMBER:	00543872 (England and Wales)
ACCOUNTANTS:	Dury & Company 51 Peaslands Road Sidmouth Devon EX10 9BE

Balance Sheet
31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		73		85
Investment property	5		822,500		1,600,000
			822,573		1,600,085
CURRENT ASSETS					
Debtors	6	500		7,733	
Cash at bank		1,158,511		294,925	
		1,159,011		302,658	
CREDITORS					
Amounts falling due within one year	7	49,133		12,970	
NET CURRENT ASSETS			1,109,878		289,688
TOTAL ASSETS LESS CURRENT LIABILITIES			1,932,451		1,889,773
PROVISIONS FOR LIABILITIES			25,855		61,601
NET ASSETS			1,906,596		1,828,172
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve			131,703		733,098
Retained earnings			1,773,893		1,094,074
SHAREHOLDERS' FUNDS			1,906,596		1,828,172

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

S McCullagh - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Egerton-Dowling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2022	
and 31 March 2023	1,634
DEPRECIATION	
At 1 April 2022	1,549
Charge for year	12
At 31 March 2023	1,561
NET BOOK VALUE	
At 31 March 2023	73
At 31 March 2022	85

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2022	1,600,000
Disposals	(777,500)
At 31 March 2023	822,500
NET BOOK VALUE	
At 31 March 2023	822,500
At 31 March 2022	1,600,000

At the balance sheet date the investment properties held were valued by the directors at fair value. The cost of the properties was £662,878 (2022 - £805,301). A deferred tax provision of £25,855 (2022 - £61,601) has been made on the revaluation of these properties. This amount would become chargeable in the event of the corresponding properties being sold. Deferred tax is recognised using the rate of corporation tax that was in force at the balance sheet date.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	500	7,733

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	(1)
Taxation and social security	43,143	5,461
Other creditors	5,990	7,510
	49,133	12,970