

**REGISTERED NUMBER: 00543872 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
EGERTON-DOWLING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**EGERTON-DOWLING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Miss M C Dowling  
Mrs A A M McCullagh  
S McCullagh

**SECRETARY:**

Miss M C Dowling

**REGISTERED OFFICE:**

Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**REGISTERED NUMBER:**

00543872 (England and Wales)

**ACCOUNTANTS:**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	£	2018 £	£	2017 £
<b>FIXED ASSETS</b>					
Tangible assets	4		162		191
Investment property	5		<u>1,485,045</u>		<u>1,485,045</u>
			<b>1,485,207</b>		<b>1,485,236</b>
<b>CURRENT ASSETS</b>					
Debtors	6	28,711		721	
Cash at bank		<u>392,404</u>		<u>361,852</u>	
		<b>421,115</b>		<b>362,573</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,978</u>		<u>18,605</u>	
<b>NET CURRENT ASSETS</b>			<u><b>400,137</b></u>		<u>343,968</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,885,344</b>		<b>1,829,204</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u><b>63,554</b></u>		<u>74,812</u>
<b>NET ASSETS</b>			<u><b>1,821,790</b></u>		<u><b>1,754,392</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Non distributable retained profit reserve			<b>861,217</b>		849,959
Retained earnings			<u><b>959,573</b></u>		<u>903,433</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>1,821,790</b></u>		<u><b>1,754,392</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

Miss M C Dowling - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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1. **STATUTORY INFORMATION**

Egerton-Dowling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£), which is also the functional currency of the company.

**Turnover**

Turnover represents invoiced rents receivable. The company is not registered for value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment - 15% on reducing balance

**Investment property**

Depreciation is not provided in respect of such freehold investment properties. This policy represents a departure from statutory accounting principles, which requires depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1,634</u>
<b>DEPRECIATION</b>	
At 1 April 2017	1,443
Charge for year	<u>29</u>
At 31 March 2018	<u>1,472</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>162</u>
At 31 March 2017	<u>191</u>

## 5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>1,485,045</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1,485,045</u>
At 31 March 2017	<u>1,485,045</u>

The investment properties held were revalued on 31 March 2017 by the directors. The cost of the properties was £560,274 (2017 - £560,274). A deferred tax provision of £63,554 (2017 - £74,812) has been made on the revaluation of these properties. This amount would become chargeable in the event of the corresponding properties being sold.

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>28,711</u>	<u>721</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	15,737	14,585
Other creditors	<u>5,241</u>	<u>4,020</u>
	<u>20,978</u>	<u>18,605</u>

## 8. ULTIMATE CONTROLLING PARTY

The controlling party is Miss M C Dowling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.