REGISTERED NUMBER: 00543872 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

EGERTON-DOWLING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:	Miss M C Dowling Mrs A A M McCullagh S McCullagh
SECRETARY:	Miss M C Dowling
REGISTERED OFFICE:	Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ
REGISTERED NUMBER:	00543872 (England and Wales)
ACCOUNTANTS:	Lewis Brownlee (Chichester) Limited Chartered Accountants Appledram Barns Birdham Road Chichester West Sussex PO20 7EQ

BALANCE SHEET
31 MARCH 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		**117**		138
Investment property	5		**1,550,446**		1,650,446
			1,550,563		1,650,584
CURRENT ASSETS					
Debtors	6	**2,635**		3,617	
Cash at bank		**266,668**		269,888	
		269,303		273,505	
CREDITORS					
Amounts falling due within one year	7	**23,429**		18,709	
NET CURRENT ASSETS			**245,874**		254,796
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,796,437**		1,905,380
PROVISIONS FOR LIABILITIES			**44,979**		65,673
NET ASSETS			**1,751,458**		1,839,707
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Non distributable retained profit reserve			**698,472**		781,601
Retained earnings			**1,051,986**		1,057,106
SHAREHOLDERS' FUNDS			**1,751,458**		1,839,707

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 October 2020 and were signed on its behalf by:

S McCullagh - Director

1. STATUTORY INFORMATION

Egerton-Dowling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are presented in sterling (£), which is also the functional currency of the company.

Turnover
Turnover represents invoiced rents receivable. The company is not registered for value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures, fittings and equipment	- 15% on reducing balance

Investment property
In accordance with FRS 102 Section 16, properties held for long-term investment are included in the Balance Sheet at fair value. The surpluses or deficits on such properties are recognised on the Income Statement. Depreciation is not provided in respect of such freehold investment properties.

Financial instruments
Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method. The company has no advanced financial instruments.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

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4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £
COST	
At 1 April 2019 and 31 March 2020	**1,634**
DEPRECIATION	
At 1 April 2019	**1,496**
Charge for year	**21**
At 31 March 2020	**1,517**
NET BOOK VALUE	
At 31 March 2020	**117**
At 31 March 2019	138

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	**1,650,446**
Revaluations	**(100,000)**
At 31 March 2020	**1,550,446**
NET BOOK VALUE	
At 31 March 2020	**1,550,446**
At 31 March 2019	1,650,446

The investment properties held were revalued on 31 March 2020 by the directors. The cost of the properties was £805,301 (2019 - £805,301). A deferred tax provision of £44,979 (2019 - £65,673) has been made on the revaluation of these properties. This amount would become chargeable in the event of the corresponding properties being sold.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	**2,635**	3,617

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Taxation and social security	-	13,119
Other creditors	**23,429**	5,590
	23,429	18,709