Registered Number 00542712

A.& V.RUSSELL LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	24,618	24,621
		24,618	24,621
Current assets			
Cash at bank and in hand		7,840	2,435
		7,840	2,435
Creditors: amounts falling due within one year		(16,469)	(14,803)
Net current assets (liabilities)		(8,629)	(12,368)
Total assets less current liabilities		15,989	12,253
Total net assets (liabilities)		15,989	12,253
Capital and reserves			
Called up share capital		50	50
Profit and loss account		15,939	12,203
Shareholders' funds		15,989	12,253

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 September 2013

And signed on their behalf by:
V M RUSSELL, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy
Depreciation provided at rate calculated to write off the cost less residual value of each asset over its expected useful life as follows:
Land and Building - No depreciation provided
Fixtures, fittings and equipment - 25% of net book value

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	30,607
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	30,607
Depreciation	
At 1 January 2012	5,986
Charge for the year	3
On disposals	-
At 31 December 2012	5,989
Net book values	
At 31 December 2012	24,618
At 31 December 2011	24,621