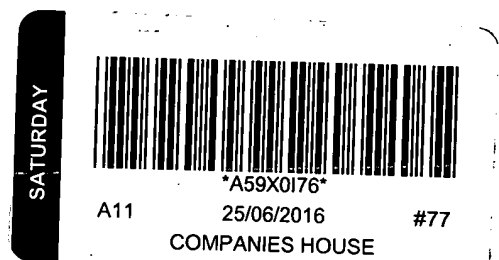


LATONA FOODS LTD

Report and Financial Statements

30 September 2015



LATONA FOODS LTD
Year ended 30 September 2015

REPORT AND FINANCIAL STATEMENTS

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LATONA FOODS LTD
Year ended 30 September 2015

REPORT AND FINANCIAL STATEMENTS

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C Terry (appointed 9 March 2016)
H Jensen (resigned 9 March 2016)
C Thomas

SECRETARY

C Terry (appointed 9 March 2016)
H Jensen (resigned 9 March 2016)

REGISTERED OFFICE

Seton House
Warwick Technology Park
Gallows Hill
Warwick
CV34 6DA

LATONA FOODS LTD
Year ended 30 September 2015

DIRECTOR'S REPORT

The directors present their annual report and financial statements for the year ended 30 September 2015.


BUSINESS REVIEW

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

DIRECTORS

The directors who served during the year and who were in office at the date of signing are shown on page 1

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink, consisting of a long horizontal stroke with a small loop at the end.

C Terry - secretary

24 June 2016

DIRECTOR'S RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

LATONA FOODS LTD

BALANCE SHEET

As at 30 September 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	3	44,891	44,891
NET ASSETS		<u>44,891</u>	<u>44,891</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>42,891</u>	<u>42,891</u>
SHAREHOLDERS' FUNDS	5	<u>44,891</u>	<u>44,891</u>

Latona Foods Limited (registered number 539871) did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ending 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements on pages 4 to 5 were approved and authorised for issue by the Board of Directors on 24 June 2016.

Signed on behalf of the Board of Directors



C TERRY - Director

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has not traded in either year and consequently has neither a profit nor a loss. No profit and loss account has therefore been prepared. The company has no other recognised gains or losses in either year.

No cash flow statement has been presented, as the company is a wholly owned subsidiary undertaking of Leverandorselskabet Danish Crown AmbA, which prepares a cash flow statement dealing with the cash flows of the group as a whole.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors received no emoluments from the company during the year.

3. DEBTORS

	2015 £	2014 £
Amounts falling due after more than one year:		
Amounts owed by fellow subsidiary	44,891	44,891

4. SHARE CAPITAL

	2015 £	2014 £
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
Called up, allotted and fully paid		
2,000 ordinary shares of £1 each	2,000	2,000

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2015 £
Opening and closing shareholders' funds	44,891

6. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Leverandorselskabet Danish Crown A.m.b.A, which is registered in Denmark. The directors regard Leverandorselskabet Danish Crown A.m.b.A as the ultimate parent undertaking and ultimate controlling party. Copies of the consolidated financial statements of Leverandorselskabet Danish Crown AmbA can be obtained from Leverandorselskabet Danish Crown AmbA, Marsvej 43, DK-89 00, Randers, Denmark.