

LATONA FOODS LTD

Report and Financial Statements

28 September 2008

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COMPANIES HOUSE

LATONA FOODS LTD
Year ended 28 September 2008

REPORT AND FINANCIAL STATEMENTS

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LATONA FOODS LTD
Year ended 28 September 2008

REPORT AND FINANCIAL STATEMENTS

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C Jakobsen
H Jensen

SECRETARY

H Jensen

REGISTERED OFFICE

Seton House
Warwick Technology Park
Gallows Hill
Warwick
CV34 6DA

LATONA FOODS LTD
Year ended 28 September 2008

DIRECTOR'S REPORT

The directors present their annual report and the audited financial statements for the year ended 28 September 2008.

RESULTS AND DIVIDENDS

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

The directors do not recommend the payment of a dividend (2007: £nil).

DIRECTORS

The directors who served during the year and who were in office at the date of signing are shown on page 1

AUDITORS

The company satisfies the provisions of section 249AA of the Companies Act 1985 and accordingly the company is exempt from the obligation to appoint auditors.

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in cursive script, appearing to read 'H Jensen', is written in black ink.

H Jensen - secretary

10 July 2009

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LATONA FOODS LTD

BALANCE SHEET

As at 28 September 2008

	Note	2008 £	2007 £
CURRENT ASSETS			
Debtors	3	44,891	44,891
NET ASSETS		<u>44,891</u>	<u>44,891</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>42,891</u>	<u>42,891</u>
SHAREHOLDERS' FUNDS	5	<u>44,891</u>	<u>44,891</u>

The annual accounts have not been audited because the company is entitled to the exemption provided by section 249AA(1) of the Companies Act 1985 relating to dormant companies and its members have not required the company to obtain an audit of these accounts in accordance with section 249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 10 July 2009.

Signed on behalf of the Board of Directors



H Jensen - Director

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company has not traded in either year and consequently has neither a profit nor a loss. No profit and loss account has therefore been prepared. The company has no other recognised gains or losses in either year.

No cash flow statement has been presented, as the company is a wholly owned subsidiary undertaking of Danish Crown AmbA, which prepares a cash flow statement dealing with the cash flows of the group as a whole.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The directors received no emoluments from the company during the year.

3. DEBTORS

	2008	2007
	£	£
Amounts falling due after more than one year:		
Amounts owed by fellow subsidiary	44,891	44,891
	<u>44,891</u>	<u>44,891</u>

4. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
2,000 ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>
Called up, allotted and fully paid		
2,000 ordinary shares of £1 each	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008	2007
	£	£
Opening shareholders' funds	44,891	44,891
	<u>44,891</u>	<u>44,891</u>
Closing shareholders' funds	44,891	44,891
	<u>44,891</u>	<u>44,891</u>

6. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Danish Crown A.m.b.A, which is registered in Denmark. The directors regard Danish Crown A.m.b.A as the ultimate parent undertaking and ultimate controlling party. Copies of the consolidated financial statements of Danish Crown AmbA can be obtained from Danish Crown AmbA, Marsvej 43, DK-89 00, Randers, Denmark.