

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number	0	0	5	3	9	4	4	1
Company name in full	Rok Building Limited - in liquidation							

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s)	Toby Scott
Surname	Underwood

3 Liquidator's address

Building name/number	Central Square
Street	29 Wellington Street
Post town	Leeds
County/Region	West Yorkshire
Postcode	L S 1 4 D L
Country	United Kingdom

4 Liquidator's name ①

Full forename(s)	Peter David
Surname	Dickens

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number	1
Street	Hardman Square
Post town	Manchester
County/Region	
Postcode	M 3 3 E B
Country	United Kingdom

② **Other liquidator**
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d0^d6^m1^m1^y2^y0^y1^y9

To date

^d0^d5^m1^m1^y2^y0^y2^y0**7**

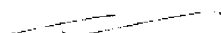
Progress report

☒ The progress report is attached**8**

Sign and date

Liquidator's signature

Signature

X**X**

Signature date

^d0^d4^m0^m1^y2^y0^y2^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sara Myers**

Company name **PwC LLP**

Address **Central Square, 8th Floor**

29 Wellington Street

Post town **Leeds**

County/Region **West Yorkshire**

Postcode

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Country **United Kingdom**

DX

Telephone **0113 289 4566**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint liquidators' combined progress report from 6 November 2019 to 5 November 2020 and final account from November 2020 to 4 January 2021

4 January 2021

Rok Building Limited (in Creditors' Voluntary Liquidation)

www.pwc.co.uk/rok

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The following table shows the abbreviations and insolvency terms that may be used in this report:

the Company	Rok Building Limited
the Liquidators, we, us, our	Peter David Dickens from 10 May 2019 to present Toby Scott Underwood from 6 November 2012 to present
firm	PricewaterhouseCoopers LLP
IR16	Insolvency (England and Wales) Rules 2016
IA86	Insolvency Act 1986
HMRC	HM Revenue and Customs
Rok group	Rok Plc and its subsidiaries
ISA	The Insolvency Services Account
Prescribed part	The amount set aside for unsecured creditors from floating charge funds in accordance with Section 176A IA86 and the Insolvency Act 1986 (Prescribed Part) Order 2003
Secured creditors	Creditors with security in respect of their debt, in accordance with Section 248 IA86
Preferential creditors	Generally, claims for unpaid wages earned in the four months before the insolvency up to £800, holiday pay and unpaid pension contributions in certain circumstances
Unsecured creditors	Creditors who are neither secured nor preferential
the Bank	The Royal Bank of Scotland plc, as agent for the bank syndicate
our solicitors	Dentons UK and Middle East LLP

This report has been prepared by Peter Dickens and Toby Underwood as Joint Liquidators of the Company, solely to comply with the Joint Liquidators' statutory duty to report to creditors under IR16 on the progress of the Liquidation, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and it is not suitable to be used, to inform any investment decision in relation to the debt of or any financial investment in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for creditors. However, please note that all funds have now been distributed and no further dividends are anticipated.

Any persons choosing to rely on this report for any purpose or in any context other than under IR16 do so at their own risk. To the fullest extent permitted by law, the Joint Liquidators do not assume any liability in respect of this report to any such person.

Please note you should read this report in conjunction with the Joint Liquidators' previous reports issued to the Company's creditors, which can be found at [https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics](#). Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

Peter Dickens and Toby Underwood have been appointed as Joint Liquidators of the Company. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The Joint Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Joint Liquidators.

Personal data will be kept secure and processed only for matters relating to the Joint Liquidators' appointment. Further details are available in the privacy statement on the [PwC.co.uk](https://www.pwc.co.uk) website or by contacting the Joint Liquidators.

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Conduct Authority for designated investment business.

Why we've sent you this report

We're writing to tell you about the progress of the liquidation of Rok Building Limited in the 12 months since our last report dated 2 January 2020 and also to tell you that the Company's affairs are now fully wound up, and to provide our final account of the liquidation.

You can still view our earlier reports on our website at

How much creditors have received

The following table summarises the outcome for creditors.

Preferential creditors	100p in the £ (paid)	100p
Unsecured creditors	0.24p in the £ (paid)	0.25p

What you need to do

This report is for your information and you don't need to do anything.

The enclosed Notice of Final Report gives details of creditors' rights in relation to requesting further information, challenging the Liquidators' remuneration and expenses and objecting to the Liquidators' release from liability.

More information in relation to creditors' rights can also be found in the guide below:

You can also get a copy free of charge by telephoning Sara Myers on 0113 289 4566.

Background

The Company was incorporated in October 1954 and later became a member of the Rok group of companies, changing its name from Rokbuild Limited to Rok Building Limited in December 2005. The Company was the principal trading entity in the Rok group, undertaking planned and emergency repairs, infrastructure maintenance, and development works for local authorities, housing associations, insurance companies and airport authorities.

The three main operating divisions, Maintenance and Improvements, Construction, and Scotland, largely operated in isolation with no traditional head office, but were supported by a shared services function within the legal entity of the Company.

In August 2010, the Rok group reported consolidated losses of £3.8 million for the 6 months to June 2010. The directors attributed this loss to the general downturn in the construction industry, local authority spending restrictions and specific underperforming contracts.

At the start of November 2010, it began to emerge that a further trading announcement would be required to the London Stock Exchange as a result of a deterioration in the prospects for the Rok group. Whilst the Rok group continued to operate within the overdraft facilities provided by its bank syndicate, the directors felt that the Company could not survive the additional creditor pressure that they expected would arise from a further profit warning.

Consequently, on 7 November 2010 the directors took steps to place the Company into Administration. On 8 November 2010, Jeremy Webb, Robert Hunt, Michael Jervis and Rob Lewis of PricewaterhouseCoopers LLP were appointed joint administrators of the Company. The administration ended on 6 November 2012, when the Company went into creditors' voluntary liquidation and Jeremy Webb and Rob Hunt were appointed as Liquidators.

At the end of the previous administration, the key outstanding matters were as follows:

- Collection of book debts not realised in the administration;
- Agreeing the correct ranking of the Company's defined benefit pension scheme debt;
- Finalising settlements with individual employees regarding holiday pay; and
- Agreement of creditor claims and payment of a dividend under the prescribed part.

What we've done during the liquidation

The following is a brief summary of how we've dealt with each of these matters in the liquidation, along with any other matters that arose. Later in this report, we focus specifically on what has been done since we previously reported to creditors.

Administration balance

Following the exit of the administration and the Company's move to CVL, £11,117,399 was transferred to the liquidation bank account.

Asset realisations

Book debts

With the assistance of book debt recovery specialists, the Liquidators recovered £1,268,524 in respect of work in progress, book debts and contract debts. This was in addition to some £40.7m realised in the preceding administration, bringing total realisations to c.£42m. This significantly exceeded the estimated realisation from this source of £21m as shown in the directors' statement of affairs.

Dividends

Since the date of our appointment, we've received dividends totalling £9,895.

Refunds

During the period of the liquidation, we've also recovered £501,299 in respect of refunds from various sources including business rates and utility providers. We also realised £10,000 in respect of deferred consideration due to the Company.

Bank Interest

During the liquidation, bank interest of £39,901 has been received.

Pensions

During the proceeding administration, the ranking of the Company's defined benefit pension scheme's debt in relation to other claims against the Company was uncertain. This was resolved in July 2013, when the ruling of the Supreme Court in *Re Nortel Companies* meant that claims by the Pension Regulator would not rank as an expense of the liquidation or the proceeding administration (and would therefore rank as ordinary unsecured claims). This ruling allowed us to release funds to the secured creditors, for the preferential creditors to be paid in full and for the maximum prescribed part of £600,000 to be made available to unsecured creditors.

Preferential creditors

A distribution to preferential creditors of £2,550,129 was paid on 24 November 2015, representing 100p in the £.

Unsecured creditors

A first and final distribution of 0.24p in the £, was paid to the unsecured creditors from the prescribed part on 11 February 2019.

Further information is provided in the 'Outcome for Creditors' section of this report.

Changes of Liquidators

Jeremy Webb, one of the previous joint liquidators, transferred to our North American practice in December 2016. To make sure that outstanding issues in the liquidation could continue to be pursued, an application was made to and granted by the court to remove him and appoint Toby Underwood as liquidator with effect from 30 June 2015.

Similarly Rob Hunt, another of the previous joint liquidators, left the firm in December 2016. The court removed Rob Hunt and appointed Alan Brown, as liquidator with effect from 8 November 2016.

In March 2017, Alan Brown left the firm. The court removed Alan Brown as joint liquidator and replaced him with Lyn Vardy, with effect from 8 March 2017.

In February 2019, Lyn Vardy, left the firm. The court removed Lyn Vardy as joint liquidator and replaced him with Peter Dickens, with effect from 10 May 2019.

Jeremy Webb, Rob Hunt, Alan Brown and Lyn Vardy applied to the high court of justice business and property courts of England and Wales for their release. Jeremy Webb, Rob Hunt, Alan Brown and Lyn Vardy have been released from all liability in respect of their acts or omissions in the winding up and otherwise in relation to their conduct as Liquidators, with effect from 20 August 2015, 23 March 2017, 25 May 2017 and 12 June 2019 respectively.

Statutory requirements

Since our appointment as Liquidators, we have also complied with our statutory and compliance duties which include:

- Preparing and circulating updates to secured creditors;
- Preparing and submitting VAT returns;
- Preparing and submitting tax computations and subsequent clearance request;
- Performing periodic case progression reviews;
- Preparing and submitting the annual progress reports to creditors;
- Adjudication and agreement of creditor claims received in the liquidation;

- Calculating and issuing distribution due to preferential creditors;
- Liaising with the Company's payroll agency and HMRC regarding payment of PAYE/NIC deductions from the preferential dividend;
- Calculating and issuing the prescribed part distribution due to unsecured creditors;
- Obtaining clearances from solicitors to allow timely closure of the liquidation;
- Dealing with unclaimed dividends and paying them into the Insolvency Service unclaimed dividend account;
- Preparing the Liquidators' final account; and
- Preparing closure of the bank account.

Secured creditors

During the liquidation, the Bank's distributions totalled £9,971,617. Including funds distributed to the Bank in the proceeding administration, the total amount distributed to the Bank under its security totalled £26,827,151.

The Bank wasn't repaid in full under its security.

Preferential creditors (mainly employees)

Preferential creditor claims totalling £2,550,129 were agreed and paid in full on 24 November 2015.

Of these, some distribution cheques were undelivered or not cashed. A payment of £92,789.91 in relation to these unclaimed dividends was paid over to the insolvency services account in 2017.

As detailed in our previous report, the payment for PAYE/NIC deductions from the preferential dividend was erroneously returned by HMRC. This was repaid to HMRC in September 2018.

Unsecured creditors

Dividends become available for unsecured creditors when there are sufficient funds (after costs of the liquidation) to pay the secured and preferential creditors in full, with an amount left over. In certain circumstances, part of the amount available for secured creditors may be ring-fenced for the benefit of unsecured creditors. This prescribed part is paid out of 'net property', which is floating charge realisations after costs, and after paying – or setting aside enough to pay – preferential creditors in full. But it only has to be made available where the floating charge was created on or after 15 September 2003.

In this case the prescribed part applied in this case as there was a floating charge created after 15 September 2003. The maximum prescribed part available was £600,000 before costs.

Unsecured creditors' claims estimated in the directors' statement of affairs totalled c.£230.3 million. A total of 6,712 claims were admitted for dividend purposes totalling c.£181.2m.

We paid a dividend of £450,000, representing 0.24p in the £, to unsecured creditors with admitted claims on 11 February 2019 from the prescribed part.

Apart from the prescribed part, no dividend was paid to the unsecured creditors. There will be no further distributions.

Realisation of assets

Dividend from Richardson Projects Limited

Since the date of our last report, the Company received a first and final dividend of 3.01p in the £ from the Joint Administrators' of Richardson Projects Limited totalling £9,317 in respect of its unsecured claim..

Refunds

During the period of this report, we received a rates refund in the sum of £569.

Other issues

We have arranged for both unclaimed preferential and unsecured dividends to be paid over to the unclaimed dividend account. In this situation, such preferential and unsecured creditors as now wish to claim their dividends should contact the Insolvency Service Account ("ISA").

Please note that the ISA may require creditors to provide proof of identification and/or confirm their details to claim any amount due to them held in the Unclaimed Monies Account.

Please also note that creditors can currently contact The Unclaimed Monies Account by email only as their office is closed during the coronavirus pandemic. Their email contact details are CustomerServices.EAS@insolvency.gov.uk

Other matters

We continue to liaise with the Company's payroll agency and HMRC to conclude the issue regarding allocation of Tax and National Insurance that was deducted from the former preferential dividend to HMRC corrected.

We have written to HMRC to request clearance in this respect and await their response. However, it should be noted that whilst the issue remains unresolved prior to closure, this will not prevent us from seeking our release as joint liquidators and we will of course endeavour to assist the Company's payroll agency and HMRC where possible.

Statutory and compliance

Annual progress report for the period to 5 November 2019

During the period covered by this report, we drafted and issued our annual progress report to creditors and a copy of the same was filed at Company's House.

We have also prepared our final VAT reclaim in the liquidation and included a VAT reclaim for the remaining balance due to the Liquidators for our final fees.

We have also prepared our final account for our work in the liquidation, brought the liquidation bank account down to nil and finalised our statutory files in this matter.

VAT and Tax Compliance

As stated in our last annual report, we fulfilled our duties as proper officers for tax during the liquidation and filed VAT and corporation tax returns for all relevant periods. The Company was deregistered for VAT on 31 March 2019 and since then we've submitted a VAT 426 reclaim to HMRC and brought the case to closure.

Investigations and actions

We have reviewed the Company's affairs and taken into account any points raised by creditors in discharging our duties under the Company Directors' Disqualification Act 1986 and Statement of Insolvency Practice No.2. Nothing came to our attention to suggest that we needed to do any more work in line with our duties.

Our final receipts and payments account

We set out in Appendix A an account of our receipts and payments in the liquidation for the periods from 6 November 2019 to 5 November 2020 and 6 November 2020 to 4 January 2021, and for the liquidation in total.

Our expenses

We set out in Appendix B a statement of the expenses we've incurred in the period since our last report and for the period to closure.

Our fees

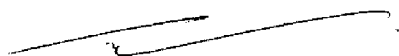
We set out in Appendix C an update on our remuneration which covers our fees, disbursements and other related matters in this case.

What we still need to do

The winding up of the Company is now complete. Following the end of the period within which creditors may object to our release, we will send a copy of this final account to the Registrar of Companies with a statement of whether any creditors of the Company objected. We will vacate office on sending the copy report and statement.

If you've got any questions, please get in touch with Sara Myers on 0113 289 4566.

Yours faithfully



Toby Underwood
Joint Liquidator

Peter David Dickens and Toby Scott Underwood have been appointed as Joint Liquidators of Rok Building Limited. Both are licensed in the United Kingdom to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales.

The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

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Rok Building Limited - in liquidation						
	Notes	SOA	TOTAL 6 November 2012 to 5 November 2019	6 November 2019 to 5 November 2020	6 November 2020 to 4 January 2021	TOTAL 6 November 2012 to 4 January 2021
		£	£	£	£	£
ASSETS / RECEIPTS						
Cash balance from the Administration	1	309,181.00	11,117,399.14	-	-	11,117,399.14
Third Party Funds - Rok Developments Ltd		-	15,491.81	-	-	15,491.81
WIP, book and contract debtors	2	22,865,094.00	1,268,523.99	-	-	1,268,523.99
Deferred consideration		-	10,000.00	-	-	10,000.00
Refunds		-	500,729.54	-	569.28	501,298.82
Dividend		-	577.83	9,317.16	-	9,894.99
Interest received		-	39,901.21	-	-	39,901.21
VAT refunds / (payments)		-	1,378,742.51	-	-	1,378,742.51
Total receipts		23,174,275.00	14,331,366.03	9,317.16	569.28	14,341,252.47
COST OF REALISATIONS / PAYMENTS						
Professional, consultancy fees and expenses		-	249,168.25	-	-	249,168.25
Office holders' fees		-	405,527.96	-	-	405,527.96
Office holders' expenses		-	62,031.39	-	12,773.18	74,804.57
Legal fees and expenses		-	89,468.38	-	-	89,468.38
Rent, rates, utilities and other office maintenance costs		-	33,447.73	-	-	33,447.73
Storage		-	136,845.18	14,866.53	-	151,711.71
Agents' fees		-	39,990.06	-	-	39,990.06
Printing, postage and advertising		-	90,326.74	-	-	90,326.74
Bank charges		-	2,602.54	-	-	2,602.54
Insolvency Services Account statutory fees		-	-	-	25.75	25.75
Duress payments		-	32,500.00	-	-	32,500.00
VAT journal		-	54,665.87	2,973.31	(8,485.09)	49,154.09
Total payments		-	1,196,574.10	17,839.84	4,313.84	1,218,727.78
DISTRIBUTIONS						
Dividend - Preferential creditors (100 p in £) paid 24 November 2015		5,648,288.00	2,550,129.12	-	-	2,550,129.12
Preferential Creditors - (Returned payments)/Reissues		-	852.25	-	-	852.25
Secured Creditor		69,743,361.00	9,971,616.50	-	-	9,971,616.50
Total distributions			12,522,597.87	-	-	12,522,597.87
PRESCRIBED PART DISTRIBUTION						
Prescribed part- dividend maximum £600,000						
Prescribed part Office holders' fees			150,000.00	-	-	150,000.00
Dividend - Unsecured creditors (0.24p in the £) paid 11 February 2019	3		447,374.86	2,550.56	1.40	449,926.82
Total distributions			597,374.86	2,550.56	1.40	599,926.82
BALANCE AT BANK						
	4		14,819.20	(11,073.24)	(3,745.96)	0.00
Notes:						
1. The balance shown as cash in the SoA related to an intercompany receivable due from Richardson Projects Limited						
2. The total realised from debts and amounts due under contracts in the administration and the liquidation is c.£42m.						
3. Unclaimed dividends have been paid over to the unclaimed dividend account (ISA).						
4. Funds held in a non interest bearing accounts with the Barclays Bank Plc. Funds were removed from the interest-bearing account in the previous period in preparation for obtaining tax clearance prior to paying the unsecured dividend.						
All transactions are shown net of VAT unless stated otherwise.						
VAT has been fully accounted for throughout the period of the Liquidation, initially by way of VAT returns up to the point of deregistration, followed by VAT 426 exercises.						

The following table provides details of our expenses. Expenses are amounts properly payable by us as Liquidators from the estate and includes our fees, but excludes distributions to creditors.

The table should be read in conjunction with the receipts and payments account at Appendix A, which shows expenses actually paid during the period and the total paid to date.

Liquidators' statement of expenses for the period 6 November 2019 to 4 January 2021

	Brought forward from preceding period	Incurred in the periods under review	Paid in the periods under review	Estimated future	Anticipated total
	£	£	£	£	£
Professional, consultancy fees and expenses	249,168	-	-	-	249,168
Office holders' time costs	1,631,496	24,995	-	3,500	1,659,991
Office holders' disbursements	76,099	10	12,773	-	76,109
Legal fees and expenses	89,468	-	-	-	89,468
Rent, rates utilities and other maintenance costs	33,448	-	-	-	33,448
Storage	136,845	18,669	14,867	-	155,514
Agents' fees	39,990	-	-	-	39,990
Printing, postage and advertising	90,327	20	-	-	90,347
Bank charges	2,603	26	26	-	2,629
Duress payments	32,500	-	-	-	32,500
Total (excl VAT)	2,381,945	43,720	27,665	3,500	2,429,164

Note: Estimated future liquidation costs relate to final closure costs.

Please note that the Liquidators' time costs and disbursements were not recovered in full.

During the administration, the secured and preferential creditors fixed the basis of the administrators' fees by reference to time properly given by the administrators and their staff in dealing with the administration.

The fee basis agreed in the administration continued to apply in the liquidation. This means that our fees as Liquidators have been calculated by reference to time properly given by the administrators and their staff in dealing with the liquidation. We've drawn fees of £555,582 plus VAT in line with the approval given, as shown on the enclosed receipts and payments account.

From 6 November 2019 to 5 November 2020, we have incurred time costs of £16,152 for 40 hours, which works out at an average hourly rate of £405. From 6 November 2020 to 4 January 2021, we have incurred time costs of £8,843 for 20 hours, which works out at an average hourly rate of £447. The average hourly rate in our last progress report was £294.

We did not draw fees in the period from 6 November 2019 to 5 November 2020, nor in the period to the date of this report.

We set out later in this Appendix details of our work to date, anticipated future work, disbursements, subcontracted work and payments to associates.

Our hours and average rates

Analysis of time costs for the period 6 November 2019 to 5 November 2020

Aspect of assignment	Partner (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1 Accounting and treasury	-	0.10	0.40	4.15	1.10	5.75	1,838.00	319.65
2 Strategy and planning	-	0.10	1.20	0.30	0.10	1.70	665.50	391.47
3 Assets	-	0.30	-	-	-	0.30	175.50	585.00
4 Closure	-	0.75	1.70	3.85	-	6.30	2,441.75	387.58
6 Creditors	-	4.45	4.35	0.35	0.30	9.45	4,395.00	465.08
7 Statutory and compliance	2.50	1.15	2.10	5.15	0.50	11.40	4,827.25	423.44
8 Tax and VAT	-	-	1.10	2.40	1.50	5.00	1,809.00	361.80
Total for the period	2.50	6.85	10.85	16.20	3.50	39.90	16,152.00	404.81
Brought forward at 5 November 2019							5,455.98	1,631,496.18
Total							5,495.88	1,647,648.18

Summary of time costs for the period 6 November 2020 to 4 January 2021

Aspect of assignment	Partner (Hrs)	Senior Manager (Hrs)	Manager (Hrs)	Senior Associate (Hrs)	Associate (Hrs)	Total (Hrs)	Time cost £	Average hourly rate £
1 Accounting and treasury	-	-	0.40	11.40	0.45	12.25	4,784.00	390.53
2 Assets	-	-	-	0.25	-	0.25	97.50	390.00
3 Closure procedures	-	0.05	0.55	0.50	-	1.10	485.50	441.36
4 Creditors	-	0.65	0.30	1.15	-	2.10	862.50	410.71
5 Statutory and compliance	2.00	0.05	0.65	0.50	-	3.20	2,233.00	697.81
6 Strategy and planning	-	-	0.35	-	-	0.35	166.25	475.00
7 Tax and VAT	-	-	-	0.55	-	0.55	214.50	390.00
Total for the period	2.00	0.75	2.25	14.35	0.45	19.80	8,843.25	446.63
Brought forward at 5 November 2020							5,495.88	1,647,648.18
Total							5,515.68	1,656,491.43

Summary of total time costs for the liquidation 6 November 2012 to 4 January 2021

Period	Hours							Total	Time cost £	Average hourly rate £
	Partner	Director	Senior manager	Manager	Senior associate	Associate	Support staff			
6 November 2012 to 5 November 2013	16.70	2.40	90.70	512.50	172.10	228.50	2.10	1,024.75	345,223.20	337
6 November 2013 to 5 November 2014	6.70	3.75	23.10	294.80	36.25	249.05	61.50	675.15	218,339.01	323
6 November 2014 to 5 November 2015	5.30	1.60	48.20	251.75	51.00	532.10	-	889.95	239,679.60	269
6 November 2015 to 5 November 2016	14.00	-	24.15	190.20	85.15	397.24	0.50	711.24	192,063.20	270
6 November 2016 to 5 November 2017	7.00	1.60	48.70	313.75	171.55	215.60	14.92	773.12	233,962.47	303
6 November 2017 to 5 November 2018	7.50	1.30	40.70	242.15	205.52	103.75	35.75	636.67	183,052.00	288
6 November 2018 to 5 November 2019	11.50	7.90	30.35	311.45	165.80	197.80	20.80	745.60	219,176.70	294
6 November 2019 to 5 November 2020	2.50	-	6.85	10.85	16.20	3.50	-	39.90	16,152.00	405
6 November 2020 to closure	2.00	-	0.75	2.25	14.35	0.45	-	19.80	8,843.25	447
Total	73.20	18.55	313.50	2,129.70	917.92	1,927.99	135.57	5,516.18	1,656,491.43	358

Our time charging policy and hourly rates

We and our team charge our time for the work we need to do in the liquidation. We delegate tasks to suitable grades of staff, taking into account their experience and any specialist knowledge that is needed and we supervise them properly to maximise the cost effectiveness of the work done. Anything complex or important matters of exceptional responsibility are handled by our senior staff or the Liquidators.

All of our staff who work on the liquidation (including our cashiers, support and secretarial staff) charge time directly to the case and are included in any analysis of time charged. Each grade of staff has an hourly charge out rate which is reviewed from time to time. For the avoidance of doubt, work carried out by our cashiers, support and secretarial staff is charged on a time costs basis and is included in the analysis of hourly rates charged by partners or other staff members. Time is charged in three minute units. The minimum time chargeable is three minutes (i.e. 0.05 units). We don't charge general or overhead costs.

We set out below the maximum charge-out rates per hour for the grades of our staff who already or who are likely to work on the liquidation.

Partner	910	955
Director	800	840
Senior Manager	605	665
Manager	525	575
Senior Associate – Qualified	435	465
Associate	270	297
Support staff	140	155

We call on colleagues in our Tax, VAT, Real Estate and Pensions departments where we need their expert advice. Their specialist charge-out rates vary but the following are the maximum rates by grade per hour.

Partner	1,385	1,200
Director	1,275	975
Senior Manager	975	850
Manager	735	630

Senior Associate	575	500
Associate	215	275
Support staff	160	140

In common with many professional firms, our scale rates may rise to cover annual inflationary cost increases.

Payments to associates

We have made no payments to associates in the period covered by this report.

Our work in the period since our last report

Earlier in this section we have included an analysis of the time spent by the various grades of staff.

Whilst this is not an exhaustive list, in the following table we provide more detail on the key areas of work:-

Area of work	Activities completed	Why the work was necessary	What, if any, financial benefit the work provided to creditors OR whether it was required by statute
Accounting & treasury	<ul style="list-style-type: none"> • Processing of receipts, payments and journals and updating nominal ledger; • Preparation of bank reconciliations; • Dealing with enquiries regarding accounting matters; • Preparing and processing payment of unclaimed unsecured dividend cheques to the ISA; • Review and approval of final disbursements, prior to closure; and • Preparing closure of liquidation bank account prior to closure. 	<ul style="list-style-type: none"> • Ongoing maintenance of liquidation. • Proper stewardship of liquidation funds. 	<ul style="list-style-type: none"> • Secure stewardship of funds
Assets	<ul style="list-style-type: none"> • Liaising with utility company regarding recovery of rates refund; and • Handling former employee noise induced hearing claims. 	<ul style="list-style-type: none"> • Recovery/ realisation of the Company's assets 	<ul style="list-style-type: none"> • Financial benefit, to maximise realisations for the benefit of creditors as a whole
Creditors, Employees and Pensions	<ul style="list-style-type: none"> • Updating and maintaining case website; • Chasing response from the Company's payroll agency and HMRC to conclude the issue regarding allocation of Tax and National Insurance that was deducted from the former preferential dividend to HMRC corrected; and • Handling former employee and creditor queries. 	<ul style="list-style-type: none"> • To facilitate the agreement of claims and distribution to unsecured creditors. • To distribute funds to creditors 	<ul style="list-style-type: none"> • Return of funds to creditors

Statutory and compliance	<ul style="list-style-type: none"> • Case management and maintenance; • Preparing updates to the secured lender; • Preparation, review and circulation of annual progress report to creditors and members; • Preparation and approval of six monthly reviews; • Other statutory and compliance matters (such as bonding, prompts); • Internal case reviews • Updating and maintaining case website; and • General case filing of documents in line with our internal policy. 	<ul style="list-style-type: none"> • To meet all statutory duties • To provide creditors with an update of the liquidation 	<ul style="list-style-type: none"> • To meet statutory requirements
Strategy and planning	<ul style="list-style-type: none"> • Maintaining general case strategy; and • Holding team meetings to discuss the status and progress of the liquidation. 	<ul style="list-style-type: none"> • Ongoing maintenance of the liquidation 	<ul style="list-style-type: none"> • Ensure efficient case progression
Tax and VAT	<ul style="list-style-type: none"> • Discussions with HMRC re: final PAYE/NIC liability; • Preparation and submission of of VAT 426 exercise and VAT assignment, prior to closure; and • Liaising with HMRC regarding VAT 426 process. 	<ul style="list-style-type: none"> • Required by statute 	<ul style="list-style-type: none"> • Required by statute

Our future work

We still need to do the following work in the liquidation.

Accounting and treasury	<ul style="list-style-type: none"> • Closure of the bank account 	<ul style="list-style-type: none"> • 200 	<ul style="list-style-type: none"> • Required by statute and legislation; and • For the proper management of the case.
Pensions	<ul style="list-style-type: none"> • Submitting ceasing to act notices in respect of the occupational pension schemes • Obtaining pension clearances 	<ul style="list-style-type: none"> • 850 	<ul style="list-style-type: none"> • Required by statute
Tax & VAT	<ul style="list-style-type: none"> • Submitting the final VAT 426 reclaim and recovering funds; • Drafting final VAT assignment/deed for final VAT reclaim 	<ul style="list-style-type: none"> • 1,000 	<ul style="list-style-type: none"> • Required by statute
Closure	<ul style="list-style-type: none"> • Planning for closure of the case; • Filing of statutory notices at Companies House following delivery of the final account to creditors' and members; and • Internal case closure procedures once the Company has been dissolved. 	<ul style="list-style-type: none"> • 1,450 	<ul style="list-style-type: none"> • Required by statute

Disbursements

We don't need to get approval to draw expenses or disbursements unless they are for shared or allocated services provided by our own firm, including room hire, document storage, photocopying, communication facilities. These types of expenses are called 'Category 2' disbursements and they must be directly incurred on the case, subject to a reasonable method of calculation and allocation and approved by the same party who approves our fees. Our expenses policy allows for all properly incurred expenses to be recharged to the liquidation and has been approved by the secured creditor and preferential creditors where required.

The following disbursements arose in the period 6 November 2019 to 5 November 2020.

2	Photocopying – at 3 pence per sheet copied, only charged for circulars to creditors and other bulk copying.	-
2	Mileage – At a maximum of 62 pence per mile (up to 2,000cc) or 81 pence per mile (over 2,000cc)	-
1	All other disbursements reimbursed at cost;	
	- Bond	10.00
	- Storage	3,802.00
	- Postage	20.19
Total		3,832.19

No disbursements arose in the final period 6 November 2020 to 4 January 2021.

Disbursements totalling £324,599 were incurred during the entire period of the liquidation and we have drawn the sum of £319,507 in respect of these costs. There are insufficient remaining funds to allow us to draw the balance of £5,091.

Our relationships

We have no business or personal relationships with the parties who approve our fees or who provide services to the liquidation where the relationship could give rise to a conflict of interest.

Details of subcontracted work

No work, which we or our staff would normally do, has been done by subcontractors.

Legal and other professional firms

We instructed the following professionals on this case:

Service provided	Name of firm / organisation	Reason selected	Basis of fees
• Legal services	• Dentons UK and Middle East LLP	• Insolvency expertise and industry knowledge	• Time cost and disbursements
• Storage of books and records	• Iron Mountain UK Limited	• Expertise in storage	• Fixed fee
• Statutory advertising	• EPE Reynell Advertising Limited	• Expertise in advertising	• Fixed fee

Company's registered name:	Rok Building Limited - in liquidation
Registered number:	00539441
Registered address:	% PwC LLP, 7 More London Riverside, London, SE1 2RT
Trading name:	Rok Building Limited - in liquidation
Former Company name(s):	Rokbuild Limited EBC Construction Limited Sleeman Construction Limited
Previous Registered address:	Rok Centre, Guardian Road, Exeter Business Park, Exeter, Devon EX1 3PD
Date of the Liquidators' appointment:	6 November 2012
Liquidators' names, addresses and contact details:	<p>Toby Scott Underwood (from 30 June 2015) PwC LLP Central Square, 29 Wellington Street, Leeds LS1 4DL Tel 0113 289 4566.</p> <p>Peter David Dickens (from 10 May 2019) PwC LLP 1 Hardman Square Manchester M3 3EB Tel 0113 289 4566</p> <p>Contact: sara.myers@pwc.com or 0113 289 4566</p>

In accordance with rule
6.28 of the Insolvency
(England and Wales)
Rules 2016

Notice of liquidators' final account before dissolution

(a) If the company is
incorporated outside the
UK or is an unregistered
company comply with
IR16 r1.6

Name of Company

Rok Building Limited

Company Number (a)

00539441

(b) Insert full names of
liquidators

I/We (b) Toby Scott Underwood of PricewaterhouseCoopers LLP, Central Square, 29 Wellington Street, Leeds, LS1 4 DL and Peter David Dickens of PricewaterhouseCoopers LLP, 1 Hardman Square, Manchester, M3 3EB

the joint liquidators of the company, give notice to creditors and members that:-

(c) Details of these rights
can be found overleaf

- the company's affairs are fully wound up;
- the creditors have the right to request information from the liquidator under rule 18.9 of the Insolvency (England and Wales) Rules 2016 (IR16) (c);
- the creditors have the right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16 (c);
- a creditor may object to the release of the liquidator by giving notice in writing to the liquidator before the end of the prescribed period;
- the prescribed period is the period ending at the later of—
 - eight weeks after delivery of the notice, or
 - if any request for information under rule 18.9 IR16 or any application to court under that rule or rule 18.34 IR16 is made when that request or application is finally determined;
- the liquidator will vacate office under section 171 of the Insolvency Act 1986 (IA86) on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release; and
- the liquidator will be released under section 173 IA86 at the same time as vacating office unless any of the company's creditors objected to the liquidator's release.

Dated: 04 January 2021

The joint liquidators contact details are:

(d) postal address(es): c/o PwC LLP, 8th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL

Email address: sara.myers@pwc.com

Telephone number: 0113 289 4566

(d) insert a postal address
for the office-holder and
either an e-mail, or
telephone number, through
which the office holder may
be contacted

Creditors' right to request information under rule 18.9 IR16

The following may make a written request to the liquidator(s) for further information about remuneration or expenses set out in a final account—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
- (c) any unsecured creditor with the permission of the court.

A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the account by the person, or by the last of them in the case of an application by more than one member or creditor.

The liquidator(s), within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

The liquidator(s) may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the liquidator is subject to an obligation of confidentiality in relation to the information.

A liquidator who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

A creditor who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

- (a) the liquidator giving reasons for not providing all of the information requested; or
- (b) the expiry of the 14 days within which an liquidator must respond to a request.

The court may make such order as it thinks just.

Creditors' right to challenge the liquidator's remuneration and expenses under rule 18.34 IR16

An application to court may be made in a winding-up on the grounds that—

- (a) the remuneration charged by the liquidator(s) is in all the circumstances excessive;
- (b) the basis fixed for the liquidators' remuneration under rules 18.16 and 18.20 IR16 is inappropriate; or
- (c) the expenses incurred by the liquidator(s) are in all the circumstances excessive.

Such an application for one or more of the orders set out in rule 18.36 or 18.37 IR16 may be made by—

- (a) a secured creditor,
- (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.

The application by a creditor must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.